



TBF NIDHI (KUMBAKONAM) LTD.,

Declared as a Nidhi Company By Govt. of India

CIN No: U65991 TN 1993 PLC 025555

GST NO : 33AAACT3366M1Z6

R.O.: "House Of Mutuals", No.20/38-A, Dr.Besant Road, Kumbakonam-612 001. ☎:0435-2431918

பாதுகாப்பான முதலீடு!



<https://tbfkmb.com/>



பரஸ்பர பயனோடு!!



விளைநிலங்களை பாதுகாப்போம்!



விவசாயத்தை மேம்படுத்துவோம்!!

**DIRECTORS****Shri. Dr. P. RAVICHANDRAN**
Chairman of the Board
DIN : 02720100**Shri. S. ABAI KUMAR**
President
DIN : 05107517**Smt. Y. KANNIGA**
Vice President
DIN : 02556001**Shri. R. LAKSHMANAN**
Vice President
DIN : 07177711**Shri. CA. M. RAMAN**
Director
DIN : 00820624**Shri. S.R. SRIDHARAN**
Director
DIN : 02710057**Shri. B. MUKUNTHA RAMANUJAM**
Director
DIN : 02710054**Shri. R. VIJAYAKUMAR**
Director
DIN : 02555991**Shri. K.E.B. RANGARAJAN**
Director
DIN : 05234845**Smt. U. PRADEEPA**
Director
DIN : 08001167**Smt. KALA RAJAVEL**
Director
DIN : 08563305**JANAGAM BASKARAN**
Director
DIN : 08668808**CORPORATE ADVISOR****Shri. K.K. BALU** B.A.,B.L.,P.G.D.T.L.,D.C.B.P.,
EX-VICE CHAIRMAN, COMPANY LAW BOARD**COMPANY SECRETARY****Smt. N. SANGEETHAKUMARI** M.B.A.,ACS.,**STATUTORY AUDITORS****M/S. S.HARIHARAN & ASSOCIATES**
CHARTERED ACCOUNTANTS, F.R.No.: 001093S
PAPANASAM.**M/S. SRIVATSA & ATHREYA**
CHARTERED ACCOUNTANTS, F.R.No.: 004069S
CHENNAI.**LEGAL ADVISORS****Shri. M. NATARAJAN**, B.A.,B.L.,
Kumbakonam.**Shri. K.G.PUGAZHENDI** B.A.,B.L.,
Kumbakonam.**BANKERS****M/S. CITY UNION BANK LIMITED**
M/S. TAMILNAD MERCANTILE BANK LIMITED**M/S. STATE BANK OF INDIA**
M/S. INDIAN BANK**M/S. ICICI BANK LIMITED**
M/S. KARUR VYSYA BANK LIMITED

**இயக்குநர் அவைத் தலைவரின் (சேர்மன்) மடல்**

பேரன்பிற்கும் பெருமதிப்பிற்கும் உரித்தான நமது நிறுவன பங்குதாரர்கள் ஒவ்வொருவருக்கும் இந்த நிறுவனத்தின் இயக்குனர் குழுத் தலைவர் என்கிற முறையில் என்னுடைய சார்பிலும் மற்ற இயக்குநர்கள் சார்பிலும் உளங்கனிந்த நல்வணக்கத்தையும் நல்வாழ்த்துக்களையும் முதற்கண் தெரிவித்துக்கொள்கிறேன்.

வெள்ளி விழா கொண்டாடிய நாம் தற்பொழுது பொன் விழா ஆண்டை நோக்கி காலடி எடுத்து வைத்துள்ளோம்.

இந்நிலையில், 2020ம் ஆண்டு மார்ச் 31ம் தேதியுடன் நிறைவுற்ற நிதி ஆண்டின் முடிவில் நம் நிறுவனத்தின் நிதிநிலை அறிக்கை பற்றிய விவரம் நமது நிறுவன பட்டயக் கணக்காளர்கள் ஆய்ந்து அறிவித்த தணிக்கை அறிக்கையை உங்கள் மேலான பார்வைக்கும், பரிந்துரைகளுக்கும் தாக்கல் செய்வதில் பெருமகிழ்ச்சி அடைகிறோம்.

நிறுவனத்தின் பங்கு மூலதனம், சேமிப்பு மற்றும் கூடுதல் வருவாய் :

சென்ற ஆண்டு நம் நிறுவனத்தின் மூலதனம், சேமிப்பு மற்றும் உபரி வருவாய் ரூ. 1495.46 லட்சத்திலிருந்து ரூ. 1774.67 லட்சமாக உயர்ந்துள்ளது. இந்த ஆண்டு பங்குதாரர்களுக்கு 10% ஈவுத்தொகை வழங்க அனுமதி அளித்தபின் ரூ. 84.05 லட்சமும் நிறுவனத்தின் காப்பு நிதியில் சேர்க்கப்படவேண்டும். இதன் விளைவாக நிறுவனம் 2020-21 ஆம் ஆண்டில் ரூ. 353.33 கோடி அளவில் வைப்புத்தொகை பெற்று அதிலிருந்து ரூ. 318 கோடி அளவுக்கு கடன் தொகை வழங்க இயலும். இதனால் 2020-21 ஆம் ஆண்டில் கூடுதல் வருவாய் கிடைக்க வாய்ப்புள்ளது.

இவ்வாண்டில் உறுப்பினர்களிடம் பெற்ற நீண்ட/குறுகிய கால வைப்புத் தொகை மற்றும் உறுப்பினர்களுக்கு வழங்கிய நகைக்கடன் தொகை/நிகர வருமானம் :

இவ்வாண்டில் உறுப்பினர்களிடம் பெற்ற நீண்ட/குறுகிய கால வைப்புத் தொகை ரூ. 286.42 கோடி (சென்ற ஆண்டு ரூ. 267.58 கோடி) ஆகவும், உறுப்பினர்களுக்கு வழங்கிய நகைக்கடன் தொகை ரூ. 263.33 கோடி (சென்ற ஆண்டு ரூ. 225.28 கோடி) ஆகவும் உயர்ந்துள்ளது.

இந்த நிதி ஆண்டில் மொத்த வரவு ரூ. 35.32 கோடி மற்றும் மொத்த செலவு ரூ. 30.37 கோடி, நிகர லாபம் ரூ. 4.94 கோடியாக உள்ளது.

இந்த ஆண்டிற்கான மூலதன பங்கு ஈவு விகிதம் :

இந்த ஆண்டிற்கான மூலதன பங்கு ஈவு விகிதம் 10% (பத்து சதவிகிதம்) ஆக வழங்க இயக்குநர் அவை பரிந்துரை செய்துள்ளது. எனவே இதனை மனதார ஏற்று தாங்கள் மேலான ஒப்புதல் வழங்குமாறு கோரிக்கை விடுக்கின்றோம்.

நன்றி பாராட்டுதல் :

இந்த வெற்றிப் பாதையில் நிறுவனம் தொடர இயக்குநர்கள் அவைக்கு அவ்வப்பொழுது தகுந்த ஆலோசனைகளை வழங்கிய முன்னாள் இயக்குநர்கள், கௌரவ ஆலோசகர்கள், பட்டய கணக்காளர்கள், நிறுவனத்தின் செயலாளர் மற்றும் சட்ட வல்லுநர்கள் ஆகியோருக்கு மனமார்ந்த நன்றியையும் பாராட்டுதலையும் தெரிவித்துக்கொள்கிறோம். நிறுவன பங்குதாரர்களுக்கும், செயலாட்சியில் உதவி புரிந்த அனைத்து நிறுவனங்களுக்கும், வங்கிகளுக்கும் நிதியின் அனைத்து பணியாளர்களுக்கும் இயக்குநர்கள் குழுவின் சார்பாகவும் எனது நன்றியை தெரிவித்துக்கொள்கிறேன். எதிர்வரும் நாட்களில் நாங்கள் அனைவருடைய நல்லுறவுகளை மேலும் வளர்த்துக்கொண்டு நிறுவனத்தின் முன்னேற்றத்திற்கு அனைவரும் பாடுபடுவோம் என்கிற உறுதி மொழியினையும் வழங்குகிறோம்.

இடம் : கும்பகோணம் }
நாள் : 23-11-2020 }

டாக்டர் P. ரவிச்சந்திரன் M.S.,

DIN : 02720100

இயக்குநர் அவைத் தலைவர் (சேர்மன்)

27வது பொதுக்குழு கூட்டத்திற்கு வருகைதரும் உறுப்பினர்கள் அனைவரும் கண்டிப்பாக முக்கவசம் அணிந்து உரிய சமூக இடைவெளியை கடைபிடிக்க அறிவுறுத்தப்படுகிறார்கள்.



TBF NIDHI (KUMBAKONAM) LTD.,

Declared as a Nidhi Company By Govt. of India

CIN No: U65991 TN 1993 PLC 025655

R.O.: "House Of Mutuals", No.20/38-A, Dr.Besant Road, Kumbakonam-612 001. ☎:0435-2431918

ANNUAL REPORT
2019-2020

NOTICE

Notice is hereby given that the 27th Annual General Meeting of M/s. TBF NIDHI (KUMBAKONAM) LIMITED will be held at RAYA'S GRAND, 23-25, MAHAMAHAM TANK WEST, KUMBAKONAM on **24th December, 2020** at 4.30 PM to transact the following business:

AGENDA

ORDINARY BUSINESS

1. To receive, consider, adopt and approve, the Audited Financial Statement for the year ended 31st March, 2020, together with the Report of the Board of Directors and the Auditors thereon.
2. To declare Dividend for the year ended 31st March, 2020 on period based pro-rata.
3. To appoint a Director in place of Shri. S.R. Sridharan (DIN: 02710057) who retires by rotation and being eligible for re-appointment.
4. To appoint a Director in place of Shri. R. Vijayakumar (DIN: 02555991) who retires by rotation and being eligible for re-appointment.
5. To appoint a Director in place of Shri. S. Abai Kumar (DIN: 05107517) who retires by rotation and being eligible for re-appointment.
6. To appoint a Director in place of Shri. K.E.B. Rangarajan (DIN: 05234845) who retires by rotation and being eligible for re-appointment.
7. To appoint Auditors and Fix Remuneration.

Re-appointment of Statutory (Joint) Auditors

To consider and if thought fit to pass the resolution as ordinary resolution.

"RESOLVED THAT pursuant to the provisions of Section 139 and 142 of the Companies Act, 2013 read with Rule 3 of the Companies (Audit and Auditors) Rules, 2014, and other applicable provisions of the Companies Act, 2013 read with rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force M/s. S. Hariharan & Associates, F.R.No. 001093S and M/s. Srivatsa & Athreya, F.R.No. 004069S be and are hereby re-appointed as Statutory (Joint) Auditors of the Company for a period of five years starting from Financial Year 2020-21 and that they shall hold office from the conclusion of this Annual General Meeting until the conclusion of the 32nd Annual General Meeting of the Company to be held in the year 2025 on such remuneration as may be mutually agreed upon between Board of Directors and the Auditors, plus reimbursement of goods and service tax, travelling and out of pocket expenses."

SPECIAL BUSINESS

8. Appointment of Smt. Kala Rajavel (DIN No.08563305) as Director of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Special Resolution:

"RESOLVED THAT Smt. Kala Rajavel (DIN No.08563305), who was appointed on 26-09-2019 as an Additional Director of the Company and holds office up to the date of this Annual General Meeting under Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member proposing her candidature for the office of the Director, be and is hereby appointed as a Director of the Company."

"FURTHER RESOLVED THAT the Board of Directors be and is hereby authorized to do all such acts, deeds, things as may be necessary for the effective of above said resolution."

9. Appointment of Smt. Janagam Baskaran (DIN No.08668808) a Director of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Special Resolution:

"RESOLVED THAT Smt. Janagam Baskaran (DIN No.08668808), who was appointed on 26-01-2020 as an Additional Director of the Company and holds office up to the date of this Annual General Meeting under Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member proposing her candidature for the office of the Director, be and is hereby appointed as a Director of the Company."

"FURTHER RESOLVED THAT the Board of Directors be and is hereby authorized to do all such acts, deeds, things as may be necessary for the effective of above said resolution."

By Order of the Board of Directors,
For **TBF NIDHI (KUMBAKONAM) LIMITED**

S. ABAI KUMAR
President, DIN : 05107517

CS. N. SANGEETHAKUMARI
Company Secretary
M. No. 55127

PLACE : KUMBAKONAM
DATE : 23-11-2020

**NOTES:**

1. The Explanatory statement pursuant to section 102(1) of the Companies Act, 2013 respect to the special business set out in the notice is annexed.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN THE MEETING INSTEAD OF HIMSELF/HERSELF, AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
3. Pursuant to section 91 of the Companies Act, 2013, the Register of Members and Share transfer books of the Company will remain closed from 17-12-2020 to 24-12-2020, both days inclusive.
4. This instrument appointing the proxy, duly completed, stamped and signed, must be deposited at the Company's Registered Office not less than 48 hours before the commencement of the meeting. The Proxy form for the AGM is enclosed herewith.
5. Members may also note that the Notice of the AGM will be available on the Company's website, www.tbflmb.com.
6. Members desirous of obtaining any information concerning the accounts and operation of the Company are requested to send their queries to the company at least seven days before the date of the meeting, so that the information required by the members may be made available at the meeting.
7. Members/Proxies should bring the Attendance slip sent herewith duly filled in for attending the Meeting.
8. Members are requested to update their Contact address and email address.
9. Members holding shares in the same name(s) and in the same order under different Ledger Folios are requested to apply for consolidation of such folios enclosing the relevant share certificates.
10. For Convenience of the members and proper conduct of the meeting, entry to the meeting venue will be regulated by attendance slip, which is enclosed with this Annual Report. Members are requested to sign at the place provided on the attendance slip and hand it over at the registration counter at the venue.
11. Due to Pandemic situation members are advised to wear mask, keep distance from others.

EXPLANATORY STATEMENT**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013.****Item No.8:**

Smt. Kala Rajavel (DIN: 08563305) was appointed as an additional Director of the company with effect from 26.09.2019 pursuant to section 161 of the companies Act, 2013 read with Articles 114 of the Articles of Association of the company. Smt Kala Rajavel holds office of the Director up to the date of this annual general meeting.

The company has received notice in writing from a member proposing the candidature of Smt. Kala Rajavel for the office of Director under the provisions of section 160 of the companies Act, 2013

The Board accordingly recommends the resolution as set out in item No.8 of the Notice for approval of the members. None of the Directors of the company other than Smt. Kala Rajavel is interested or concerned in the resolution.

Item No.9:

Smt. Janagam Baskaran (DIN No.08668808) was appointed as an additional Director of the company with effect from 26.01.2020 pursuant to section 161 of the companies Act, 2013 read with Articles 114 of the Articles of Association of the company. Smt. Janagam Baskaran holds office of the Director upto the date of this annual general meeting.

The company has received notice in writing from a member proposing the candidature of Smt. Janagam Baskaran for the office of Director under the provisions of section 160 of the companies Act, 2013

The Board accordingly recommends the resolution as set out in item No.9 of the Notice for approval of the members. None of the Directors of the company other than Smt. Janagam Baskaran is interested or concerned in the resolution.

By Order of the Board of Directors,
For **TBF NIDHI (KUMBAKONAM) LIMITED**

S. ABAI KUMAR
President, DIN : 05107517

CS. N. SANGEETHAKUMARI
Company Secretary
M. No. 55127

PLACE : KUMBAKONAM
DATE : 23-11-2020

**DIRECTORS' REPORT**

To,

The Members of **TBF Nidhi (Kumbakonam) Limited**

Your Directors have pleasure in presenting the 27th Annual Report on the business and operations of your company together with the Audited Financial Statement of Accounts and Auditors Report for the financial year ended, 31st March, 2020.

1. FINANCIAL PERFORMANCE AND RESULTS FOR THE YEAR :

The Company's Financial Performances for the year under review along with previous years figures are given hereunder:

PARTICULARS	31.03.2020	31.03.2019
INCOME		
Interest Income	35,04,87,703	32,17,89,857
Other Income	26,82,219	24,57,321
Total Income (A)	35,31,69,922	32,42,47,178
EXPENDITURE		
Finance costs	22,37,29,491	21,34,80,654
Employee benefit expenses	5,12,19,934	5,03,30,627
Administrative and Other Expenses	2,38,71,391	3,11,39,378
Depreciation	48,98,487	53,74,915
Total Expenditure (B)	30,37,19,302	30,03,25,574
PROFIT BEFORE EXCEPTIONAL AND EXTRODINARY ITEMS AND TAX (C) = (A-B)	4,94,50,619	2,39,21,604
Exceptional Items (Profit / Loss (Net) on Sale of fixed Assets) (D)	(73,436)	(51,622)
PROFIT BEFORE TAX (C-D)	4,93,77,183	2,38,69,982
Current Tax	1,32,12,125	72,27,000
Deferred Tax	(6,10,257)	(1,03,937)
PROFIT AFTER TAX	3,67,75,315	1,67,46,919
Earnings per share.	0.44	0.20

2. DEPOSITS :

Deposits always have a lion's share in the Company's business which shows the confidence of people towards not only savings but also safe and good return on investment.

The Deposits from shareholders have increased from ₹ 26,758.03 Lakhs as on 31.03.2019 to ₹ 28,641.52 Lakhs as on 31.03.2020 and thus recording a growth of 7.04%.

3. LOANS AND ADVANCES :

Loans advanced has increased from ₹ 22,527.62 Lakhs as on 31.03.2019 to ₹ 26,333.23 Lakhs as on 31.03.2020 and thus recording an increase of 16.89%.

4. RESERVES :

The Company has transferred ₹ 73,71,378 /- an amount equal to dividend declared for the financial year ended 2018-2019 to General Reserves during the year.

The company has kept the transfer to reserve in abeyance pending declaration of dividend for the year ended 31.03.2020 for an amount of ₹ 84.05 lakhs.

5. SHARE CAPITAL :

The Paid up capital has marginally increased from ₹ 840.44 Lakhs as on 31.03.2019 to ₹ 840.67 Lakhs as on 31.03.2020.

6. DIVIDEND :

Your Directors are pleased to recommend a dividend of 10 % p.a. (Previous Year -9% p.a) (period based pro rata) for the year ended 31st March, 2020. This will involve an amount of ₹ 84,05,290/- as dividend, subject to the approval of the members at the ensuing Annual General Meeting. In terms of the revised accounting standards, AS -4 "Contingencies and events occurring after the Balance Sheet Date" as notified by the Ministry of Corporate Affairs through amendments to the companies (Accounting standards) Rules, 2016, the company has not provided for the proposed final dividend (including tax) from the statement of Profit and Loss for the year ended March 31, 2020. However the same has been disclosed in notes forming part of financial statements appropriately.

7. NET WORTH :

Net worth of the company has increased from ₹ 1,495.45 Lakhs as on 31.03.2019 to ₹ 1,774.67 Lakhs as on 31.03.2020 Earning per share is ₹ 0.44 as against ₹ 0.20 for earlier year.

8. EXTRACT OF ANNUAL RETURN :

The extract of Annual Return in Form MGT- 9 pursuant to the provisions of section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is accessed on the Company's website at the link <http://tbfkmb.com/Financials.html>.

9. CHANGES IN BOARD STRUCTURE :

Mr. S. Rajavel ceased to be a Director of the company from 26th September 2019 in pursuance of Rule 17(2) of the Nidhi Rules, 2014.

Mrs. Kala Rajavel was appointed as an additional Director on 26th September 2019 to fill the casual vacancy due the cessation of Mr. S. Rajavel.

Mr. G. Baskaran, founder Director expired on 21st December 2019. The Board place on record their deep appreciation for his valuable guidance and assistance received during the tenure as a Director and Member / Chairman of various committee of the Directors of the Company.

Mrs. Janagam Baskaran was appointed as an additional Director on 26th January 2020 to fill the casual vacancy arose due to the death of Mr. G. Baskaran.

Appropriate resolutions for approval of the members for the appointment of Mrs. Kala Rajavel and Mrs. Janagam Baskaran as Directors of the Company, have been proposed in the notice to the Members for the ensuing Annual General Meeting.

The Board recommends their appointment / re-appointment.

10. BOARD MEETINGS:

The business of the fund is vested with the Board of Directors; The Board consists of eminent persons with rich experience in the field of Nidhi Business. The total strength of the Board as on 31st March, 2020 is 12 Directors consisting of Executive and Non-Executive Directors.



During the year the Board met 12 times and the details of the meeting and attendance of the Directors of the meeting are as mentioned below :

S.No	Date
1.	28.04.2019
2.	26.05.2019
3.	23.06.2019
4.	28.07.2019
5.	12.08.2019
6.	26.09.2019
7.	13.10.2019
8.	24.11.2019
9.	22.12.2019
10.	26.01.2020
11.	23.02.2020
12.	24.03.2020

Details of the Meetings attended by the Directors are as under:-

Name of the Director	Category	No of Board Meetings during the year 2019-20	TOTAL
		Held	Attended
Mr. Dr. P. Ravichandran	Chairman	12	10
Mr. S. Abai kumar	WTD	12	12
Mrs. Y.Kanniga	Director	12	8
Mr. S. R. Sridharan	Director	12	12
Mr. B. Mukuntha Ramanujam	Director	12	12
Mr. R. Vijayakumar	Director	12	12
Mr. K.E.B.Rangarajan	Director	12	11
Mr. M. Raman	Director	12	11
Mr. G. Baskaran	Director	12	8
Mr. S. Rajavel	Director	12	5
Mr. R.Lakshmanan	Director	12	12
Mrs. U. Pradeepa	Director	12	11
Mrs. R. Kala	Director	12	6
Mrs. B. Janagam	Director	12	2

11. INTERNAL FINANCIAL CONTROL :

Our company has a good internal financial control and risk management frame work. Appropriate controls are being exercised for maintaining transparency in operation for orderly and efficient conduct of business to safeguard the assets of the company and for prevention and detection of frauds/errors, accuracy and completeness of the accounting records and timely preparation of reliable financial information, etc.

12. ISSUE OF EQUITY:

Our company has issued 23,470 shares of ₹ 1/- each during the current financial year.

13. DIRECTOR'S RESPONSIBILITY STATEMENT :

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement to the best of their knowledge and belief, confirm that:-

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and profit and loss of the company for that period;
- The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The Directors had prepared the annual accounts on a going concern basis.
- The Directors had laid down internal financial controls to be followed by the company and such controls are adequate and were operating effectively; and
- The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14. COMMENTS OF THE BOARD ON OBSERVATIONS MADE BY THE AUDITORS IN THEIR REPORT :

Emphasis of Matter:

The Auditors in their report have given emphasis of matter that the financial statements have been prepared on going concern basis after considering the effect of Covid -19 and lockdown circumstances. The Board accepts the matter emphasized by the auditors and of the opinion that the intention of the company is to operate in the foreseeable future and hence the financial statements have been prepared on the basis of going concern.

Provision for Gratuity:

Our Directors are pursuing the matter with certain agency like LIC of India for Actuarial valuation and the management of Gratuity.

Disputed Statutory Dues:

With respect to EPF, The Company has preferred an Appeal before the Appellate Authorities against the above Order and are advised that the company has a strong case in its favour.

With respect to Income tax, the Company has gone on Appeal against the order and is advised by the professionals that there is a fair chance in winning the appeal.

Non-compliance of Rule 15(1)(d) of Nidhi Rules, 2014

Due to market conditions, the Board had to take decisions beyond its purview and had transactions only with the members. The transactions with such members are fully secured and are standard as on the date of balance sheet. On account of these transactions with members, there is no loss to the company and has only resulted in higher profits.

15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES :

None of the transactions with the related parties fall under the purview of sub-section (1) of section 188 of the Companies Act, 2013. However information of contracts or arrangements with related parties at arm's length price is given in Form AOC-2 in Annexure to this report.

17. EVENTS OCCURRING AFTER THE BALANCE SHEET :

There are no material changes commitments affecting the financial position of the company. Which have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report.

18. FRAUDS REPORTED BY AUDITORS :

The Auditors have not noticed any fraud by the company and fraud on the company during the year.

19. ORDERS PASSED BY REGULATORS / COURTS / TRIBUNALS :

There are no matters pending with any court or tribunal of regulators that impact the going concern status and company's operation in future.

20. PARTICULARS OF EMPLOYEES :

None of the employees who have worked throughout the year or a part of the financial year were getting remuneration excess of the threshold mentioned under section 197(12) of the Act, read with rule 5(2) of the companies (Appointment and Remuneration) rules, 2014.

21. NO CHANGES IN THE BUSINESS :

Your Directors would like to inform that company is doing its regular business without any deviation to other objects.

**22. COMPLIANCE OF SECRETARIAL STANDARDS :**

The company has complied with all the secretarial standards issued by the institute of company secretaries of India.

23. INFORMATION U/S 134(3) (m) OF THE COMPANIES ACT, 2013 READ WITH THE COMPANIES (ACCOUNTS) RULES, 2014 FORMING PART OF THE Board'S REPORT :**i. Conservation of Energy**

In view of saving Electricity Energy we have converted most of the Bulbs and Tubes to LED moreover new branches with energy saver fans supplied by TNEB.

ii. Technology Absorption:

The activities of the company does not require any significant technology absorption or import of technology and also does not require any R&D activity.

iii. Foreign Exchange Earning & Outgo:

The company has not earned or expended in any foreign exchange during the year.

24. SECRETARIAL AUDIT:

The provisions of Sec. 204(1) of the Companies Act, 2013 is not applicable to this company and hence has not obtained the Secretarial Audit Report.

25. WHOLE TIME COMPANY SECRETARY :

Pursuant to the provisions of section 203 of the companies act, 2013 Mrs. CS.N. Sangeethakumari has been appointed as Company Secretary w.e.f. 07.08.2018.

26. COMMITTEES OF THE BOARD :

As required under section 177 & 179 of the Companies Act, 2013 read with Companies (Meetings of Board & its Powers) Rules, 2014, the following are the Committees of the Board.

Accounts & Audit Committee

S.NO	Name of the Director	Designation
1.	Shri. M. Raman	Committee Head
2.	Shri. S. Abai Kumar	President
3.	Shri. R. Lakshmanan	Vice President
4.	Smt. Y. Kanniga	Vice President
5.	Shri. Dr. P. Ravichandran	Chairman
6.	Shri. S.R. Sridharan	Member
7.	Shri. B. Mukuntha Ramanujam	Member
8.	Shri. K.E.B. Rangarajan	Member
9.	Shri. R. Vijayakumar	Member

Nomination & Remuneration Committee

S.NO	Name of the Director	Designation
1.	Shri. G. Baskaran	Committee head from 9th June 2019 to 13th Oct 2019
2.	Shri. R. Lakshmanan	Committee head from 13th Oct 2019
3.	Shri. S. Abai Kumar	President
4.	Smt. Y. Kanniga	Vice President
5.	Shri. Dr. P. Ravichandran	Chairman
6.	Shri. S.R. Sridharan	Member
7.	Shri. B. Mukuntha Ramanujam	Member
8.	Shri. R. Vijayakumar	Member
9.	Smt. Kala Rajavel	Member

Administrative & Business Development Committee

S.NO	Name of the Director	Designation
1.	Shri. B. Mukuntha Ramanujam	Committee Head
2.	Shri. S. Abai Kumar	President
3.	Smt. Y. Kanniga	Vice President
4.	Shri. Dr. P. Ravichandran	Chairman
5.	Shri. S.R. Sridharan	Member
6.	Shri. R. Vijayakumar	Member
7.	Shri. M. Raman	Member
8.	Shri. K.E.B. Rangarajan	Member
9.	Smt. U. Pradeepa	Member

Share Advisory and Investor Grievance Committee

S.NO	Name of the Director	Designation
1.	Shri. S.R. Sridharan	Committee Head
2.	Shri. S. Abai Kumar	President
3.	Smt. Y. Kanniga	Vice President
4.	Shri. Dr. P. Ravichandran	Chairman
5.	Shri. B. Mukuntha Ramanujam	Member
6.	Shri. M. Raman	Member
7.	Shri. K.E.B. Rangarajan	Member
8.	Shri. R. Vijayakumar	Member
9.	Smt. Kala Rajavel	Member
10.	Smt. Janagam Baskaran	Member

27. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY :

The Company has devised and implemented a mechanism for risk management and has developed a Risk Management Policy. The Policy provides for constitution of Risk Committee, which will work towards creating a Risk Register, identifying, internal and external risk and implementing risk mitigation steps.

28. POLICY AGAINST SEXUAL AND WORKPLACE HARASSMENT:

The Company has in place a Prevention of Sexual Harassment policy in line with the requirements of the Sexual Harassment of women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. An 'Internal Complaints Committee' has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual temporary, trainees) are covered under this policy. During the year 2019-2020, no complaints were received by the Company related to sexual Harassment.

29. STATUTORY AUDITORS:

The Statutory Auditors of the company M/s. S. Hariharan & Associates, Chartered Accountants, Papanasam and M/s. Srivatsa & Athreya, Chartered Accountants, Chennai were appointed as statutory auditors of the company in the 22nd Annual General Meeting held on 30th November, 2015 to hold office until the conclusion of the 27th Annual General Meeting of the Company to be held in the year 2020.

They retire at the ensuing Annual General Meeting and have confirmed their eligibility and willingness to accept office, if re-appointed. Members are requested to consider their re-appointment as Statutory Auditors of the Company from the conclusion of ensuing Annual General Meeting till the 32nd Annual General Meeting to be held in the year 2025 at remuneration be decided by the Board.

30. CORPORATE GOVERNANCE :

Our Company assure of good Corporate Governance has optimum composition of Board of Directors. Our Company has proactively engaged Women Directors into the Board.

31. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Our Company is poised to continue its good growth in the forthcoming years and also its taking appropriate steps.

32. ACKNOWLEDGEMENT :

Our Board takes this opportunity to thank the Shareholders and Bankers for the faith reposed in the Company, Employees for their devoted service in achieving good results, other customers for their excellent co-operation rendered in the day-to-day activities. Board also thanks various regulatory authorities and agencies for their support on various occasions. Board eagerly looks forward for the continued patronage and encouragement by all sections in the years ahead.

PLACE: KUMBAKONAM
DATE : 23-11-2020

For and on behalf of the Board
For TBF NIDHI (KUMBAKONAM) LIMITED

S. ABAI KUMAR
President, DIN : 05107517

**Form AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part A Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in ₹)

1.	Sl. No.	NIL
2.	Name of the subsidiary	NIL
3.	The date since when subsidiary was acquired	NIL
4.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	NIL
5.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	NIL
6.	Share capital	NIL
7.	Reserves and surplus	NIL
8.	Total assets	NIL
9.	Total Liabilities	NIL
10.	Investments	NIL
11.	Turnover	NIL
12.	Profit before taxation	NIL
13.	Provision for taxation	NIL
14.	Profit after taxation	NIL
15.	Proposed Dividend	NIL
16.	Extent of shareholding (in percentage)	NIL

- Names of subsidiaries which are yet to commence operations - Nil
- Names of subsidiaries which have been liquidated or sold during the year. - Nil

Part B Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

	Name of Associates or Joint Ventures	Name1	Name2	Name3
1.	Latest audited Balance Sheet Date	-	-	-
2.	Date on which the Associate or Joint Venture was associated or acquired	-	-	-
3.	Shares of Associate or Joint Ventures held by the company on the year end	-	-	-
	No.	-	-	-
	Amount of Investment in Associates or Joint Venture	-	-	-
	Extent of Holding (in percentage)	-	-	-
4.	Description of how there is significant influence	-	-	-
5.	Reason why the associate/joint venture is not consolidated	-	-	-
6.	Net worth attributable to shareholding as per latest audited Balance Sheet	-	-	-
7.	Profit or Loss for the year	-	-	-
	i. Considered in Consolidation	-	-	-
	ii. Not Considered in Consolidation	-	-	-

- Names of associates or joint ventures which are yet to commence operations. - Nil
- Names of associates or joint ventures which have been liquidated or sold during the year. - Nil

For and on behalf of the Board

CS. N. SANGEETHAKUMARI
Company Secretary
M. No. 55127

S. ABAI KUMAR
President, DIN : 05107517

PLACE : KUMBAKONAM
DATE : 23-11-2020

**Annexure to Boards' Report****FORM AOC - 2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

(a)	Name(s) of the related party and nature of relationship	NIL
(b)	Nature of contracts / arrangements / transactions	
(c)	Duration of the contracts / arrangements / transactions	
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
(e)	Justification for entering into such contracts or arrangements or transactions	
(f)	Date(s) of approval by the Board	
(g)	Amount paid as advances, if any	
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

2. Details of material contracts or arrangements or transactions at arm's length basis

(a)	Name(s) of the related party and nature of relationship	B. Paripoorana Anandam, S/o. G. Baskaran - Director	S. Ravirajan, B/o. Kala Rajavel - Director
(b)	Nature of contracts / arrangements / transactions	Employee	Employee
(c)	Duration of the contracts / arrangements / transactions	Permanent	Permanent
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	Full Time Employment ₹ 5,00,880/-	Full Time Employment ₹ 6,05,296/-
(e)	Date(s) of approval by the Board	01.04.1994	01.04.1995
(f)	Amount paid as advances, if any ;	Nil	Nil

For and on behalf of the Board

PLACE : KUMBAKONAM
DATE : 23-11-2020**CS. N. SANGEETHAKUMARI**
Company Secretary
M. No. 55127**S. ABAI KUMAR**
President, DIN : 05107517

தினசரி GOLD LOAN குறைந்த வட்டியில் நகைக்கடன் வழங்கப்படும்.	SAVINGS DEPOSIT சேமிப்பு கணக்குகளில் தினசரி இருப்பிற்கு (ரூ. 1,00,000 வரை) 6% வட்டி வழங்கப்படுகிறது.	RECURRING DEPOSIT மாதாந்திர சேமிப்புக் கணக்கிற்கு 8% வட்டி வழங்கப்படுகிறது.
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பாதுகாப்பான முதலீடு!**பரஸ்பர பயனோடு!!**

**SRIVATSA & ATHREYA****CHARTERED ACCOUNTANTS, F.R.NO: 004069S**

No. 8/ Old No.15, Kasturi Estate 1st street,
Alwarpet, Chennai - 600 018.
Ph: 044-24672449

S.HARIHARAN & ASSOCIATES**CHARTERED ACCOUNTANTS, F.R.NO.: 001093S**

No. 10, North Madavilagam,
Papanasam - 614 205, Thanjavur District,
Ph: 04374 - 223266

Independent Auditor's Report

To

The Members of

M/s. TBF Nidhi (Kumbakonam) Limited**Report on the Audit of the Financial Statements****Opinion:**

We have audited the standalone financial statements of M/s. TBF NIDHI (KUMBAKONAM) LIMITED ("the Company"), (CIN: U65991TN1993PLC025555) which comprise the balance sheet as at 31st March 2020, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Emphasis of Matter in Auditors Report :

We draw attention to Note 2.1 to the standalone financial statements, which describe that the extent to which the COVID 19 pandemic will impact the Nidhi's standalone financial statements will depend on future developments, which are highly uncertain. Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditor's Report Thereon:

The Company's Board of Directors is responsible for the other information. The other information comprises the Boards' Report, Chairman's Letter, etc. but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position,



financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- (f) We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- (g) We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (herein after referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in Annexure "A" the statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law has been kept by the Company and its branches so far as appears from our examination of those books and proper reports adequate for the purposes of our audit have been received from the branches;
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account, and with the reports received from the branches;
 - d) The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by us have been properly dealt with by us in preparing this report;
 - e) In our opinion, the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 except with the following non-compliance:-
Attention is drawn to Notes forming part of financial statements 23(8)(c) regarding non-compliance with Accounting Standard 15 specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014) where no actuarial valuation is done for Gratuity and leave encashment.
 - f) On the basis of written representations received from the Directors as on March 31, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of Section 164(2) of the Act;
 - g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 23(19)(a)&(b) to the financial statements;
 - (ii) No provisions is required to be made in financial statements of the company, as required under the applicable law or accounting standards, for material foreseeable losses on long term contracts as the company has not entered into any long-term contract including derivative contract.
 - (iii) There were no amounts required to be transferred to the Investor Education and Protection Fund by the company.
3. As required by section 197(16) of the Act, we report that,
 - (a) The remuneration paid by the company to its Directors as detailed below are in accordance with the provisions of Section 197 of the Companies Act, 2013.
 - (b) They are within the limits laid down under the aforesaid Section.

S l. No.	Name of the Director	Remuneration Limits prescribed under Section 197 Rs.	Remuneration actually paid during the year under report Rs.
1.	R. Vijayakumar	24,80,860	1,17,333
2.	S. Abai Kumar		1,22,667

For Srivatsa & Athreya,
Chartered Accountants, F.R.No: 004069S

Sd/-
CA. K. CHANDRASEKARAN
Partner, M.No. 204965
UDIN : 20204965AAAAEV1177

For S.Hariharan & Associates,
Chartered Accountants, F.R.No.: 001093S

Sd/-
CA.S.HARIHARAN
Partner, M.No.021719
UDIN : 20021719AAAAKQ6020

Place : Kumbakonam Date : 23-11-2020

**ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the financial statements of the Company M/s. TBF Nidhi (Kumbakonam) Limited for the year ended March 31, 2020)

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -:

- 1) (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) The title deeds of immovable properties are held in the name of the Company.
- 2) The company is a Nidhi company and does not hold any inventory except that of stock of Printing and Stationery and hence the provisions of clause 3 (ii) of the Order is not applicable to the company.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- 4) The company has not given any loans or guarantees and has not made any investment in the security of any other body corporate during the year and accordingly the provisions of clause 3 (iv) of the Order is not applicable to the company and hence not commented upon.
- 5) In our opinion and according to the information and explanations given to us, the company has not accepted deposits from the Public. Therefore, the directives issued by RBI and the provisions of sec. 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Rules framed are not applicable to the company. According to the information and explanations given to us, the Company has not received any order from the company Law Board or Tribunal or RBI or any court or any other forum in this regard.
- 6) This being a Nidhi Company, clause 3(vi) of the Order with respect to cost records is not applicable to the company.
- 7) (a) In our opinion and according to the information and explanations given to us, the company is regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues with the appropriate authorities. There were no undisputed amounts payable in respect of Provident Fund, Income Tax, Sales Tax and Value Added Tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Cess and Other material statutory dues in arrears as at March 31, 2020 for a period of more than six months from the date they became payable.
- (b) There were no dues of Income Tax or Sales Tax or Wealth Tax or Service Tax or Duty of Customs or Value Added Tax or Cess which has not been deposited as at March 31, 2020 on account of dispute except the following:-

Name of the Statute	Nature of the dues	Amount Rs.	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
EPF Act, 1952	Default under EPF Scheme, 1952	10,32,608/-	November 2012 to March 2013	The Assistant Provident Fund Commissioner	An amount of Rs. 7,74,456/- is paid under protest before filing the Appeal.
EPF Act, 1952	Default under EPF Scheme, 1952	45,71,267/-	April 2013 to October 2014	The Assistant Provident Fund Commissioner	
Income Tax Act, 1961	Demand on Account of additions made during the course of assessment proceedings.	2,45,44,834/-	Asst. 2017-18 year	CIT (A), Tiruchirappalli-1	An amount of Rs. 1,00,000/- is paid under protest before filing the Appeal.



- 8) In our opinion and according to the information and explanations given to us, the Company has not raised any loans during the year. The Company has not issued any debentures.
- 9) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of initial public offer/ further public offer (including debt instruments) and term loans.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based on the information and explanations given to us by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- 12) Based on the information and explanations given to us by the management, the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;
- 13) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with related parties are in compliance with Section 177 and Section 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon. The Company being a Nidhi Company, the Company is exempted from the provisions of Sec.62 of the Companies Act 2013.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For Srivatsa & Athreya,
Chartered Accountants, F.R.No: 004069S

Sd/-
CA. K. CHANDRASEKARAN
Partner, M.No. 204965
UDIN : 20204965AAAAEV1177

SRIVATSA & ATHREYA
CHARTERED ACCOUNTANTS, F.R.NO: 004069S
No. 8/ Old No.15, Kasturi Estate 1st street,
Alwarpet, Chennai - 600 018.
Ph: 044-24672449

For S.Hariharan & Associates,
Chartered Accountants, F.R.No.: 001093S

Sd/-
CA.S.HARIHARAN
Partner, M.No.021719
UDIN : 20021719AAAAKQ6020

S.HARIHARAN & ASSOCIATES
CHARTERED ACCOUNTANTS, F.R.NO.: 001093S
No. 10, North Madavilagam,
Papanasam - 614 205, Thanjavur District,
Ph: 04374 - 223266

Place : Kumbakonam Date : 23-11-2020



Annexure "B" TO THE INDEPENDENT AUDITOR'S REPORT

"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of M/s. TBF Nidhi (Kumbakonam) Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. TBF Nidhi (Kumbakonam) Limited ("the Company") as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the respective internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Srivatsa & Athreya,**
Chartered Accountants, F.R.No: 004069S

Sd/-
CA. K. CHANDRASEKARAN

Partner, M.No. 204965
UDIN : 20204965AAAAEV1177

SRIVATSA & ATHREYA
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Alwarpet, Chennai - 600 018.
Ph: 044-24672449

For **S.Hariharan & Associates,**
Chartered Accountants, F.R.No.: 001093S

Sd/-
CA.S.HARIHARAN

Partner, M.No.021719
UDIN : 20021719AAAAKQ6020

S.HARIHARAN & ASSOCIATES
CHARTERED ACCOUNTANTS, F.R.NO.: 001093S
No. 10, North Madavilagam,
Papanasam - 614 205, Thanjavur District,
Ph: 04374 - 223266

Place : Kumbakonam Date : 23-11-2020

**Annexure "C" to the Independent Auditor's Report of even date on the
Financial Statements of M/s. TBF NIDHI (Kumbakonam) Ltd.,*****Certificate pursuant rule 22 of the Nidhi Rules, 2014***

During the course of Statutory Audit of M/s. TBF Nidhi (Kumbakonam) Limited for the Financial Year 2019-20, we have verified the relevant records of the company and also obtained all the relevant information and explanations with reference to the various directions contained in the rules referred to above.

Based on the information and explanation given to us, we hereby certify that the said company has complied with all the provisions contained in the rules except for the non-compliance of Rule 15(1)(d).

For **Srivatsa & Athreya,**
Chartered Accountants, F.R.No: 004069S

Sd/-
CA. K. CHANDRASEKARAN

Partner, M.No. 204965
UDIN : 20204965AAAAEV1177

For **S.Hariharan & Associates,**
Chartered Accountants, F.R.No.: 001093S

Sd/-
CA.S.HARIHARAN

Partner, M.No.021719
UDIN : 20021719AAAAKQ6020

Place : Kumbakonam Date : 23-11-2020



BALANCE SHEET AS AT 31st MARCH, 2020
31-03-2020 தேதி வரையிலான இருப்பு நிலைக்குறிப்பு
 CIN : U65991TN1993PLC025555

(₹)

PARTICULARS	NOTES	31.03.2020	31.03.2019
I. EQUITY AND LIABILITIES (சம உரிமை மற்றும் பொறுப்புகள்)			
SHAREHOLDER'S FUNDS (பங்குதாரர்களின் நிதி)			
(a) Share Capital (பங்கு மூலதனம்)	3	8,40,67,141	8,40,43,671
(b) Reserves and Surplus (காப்பு பணமும், உபரிசுளும்)	4	9,34,00,321	6,55,02,036
		17,74,67,462	14,95,45,707
NON-CURRENT LIABILITIES (நடைமுறையில்லா பொறுப்புகள்)			
(a) Long-term borrowings (நீண்டகால கடன்கள்)	5	20,92,291	7,50,83,694
(b) Deferred tax liabilities (Net) (ஒத்திவைக்கப்பட்ட வரி)		40,19,270	46,29,527
(c) Other Long term liabilities (இதர நீண்டகால வரி)		-	-
(d) Long-term provisions (நீண்டகால ஒதுக்கீடுகள்)	6	56,79,254	50,16,736
		1,17,90,815	8,47,29,957
CURRENT LIABILITIES (நடப்பு பொறுப்புகள்)			
(a) Short-term borrowings (குறுகியகால கடன்கள்)	7	27,56,88,054	30,02,64,353
(b) Trade payables		-	-
(c) Other current liabilities (இதர நடப்பு பொறுப்புகள்)	8	2,59,24,05,198	2,30,58,30,549
(d) Short-term provisions (குறுகிய கால ஒதுக்கீடுகள்)	9	54,33,576	5,53,712
		2,87,35,26,828	2,60,66,48,614
TOTAL - EQUITY AND LIABILITIES		3,06,27,85,105	2,84,09,24,278
II. ASSETS (சொத்துகள்)			
NON-CURRENT ASSETS (நடைமுறையில்லா சொத்துகள்)			
(a) Property, Plant and Equipment (நிரந்தர சொத்து)			
(i) Tangible assets (தொடர்ணரத்தக்க சொத்துகள்)	10	9,43,43,576	9,85,62,596
(ii) Intangible assets (தொடர்ணர முடியாத சொத்துகள்)		-	-
(b) Non-current investments (நடப்பில் இல்லாத முதலீடுகள்)		-	-
(c) Long-term Loans and advances (நீண்டகால கடன்கள் மற்றும் முன்பணம்)	11	35,11,433	34,69,821
		9,78,55,009	10,20,32,417
CURRENT ASSETS (நடைமுறை சொத்துகள்)			
(a) Current Investments (நடப்பில் உள்ள முதலீடுகள்)		-	-
(b) Inventories (பொருள் பட்டியல்)	12	4,28,202	2,91,311
(c) Cash and cash equivalents (பணம் மற்றும் பணம் ஒத்தமதிப்புடைய சொத்துகள்)	13	31,71,22,774	46,83,95,439
(d) Short-term loans and advances (குறுகிய கால கடன்கள் மற்றும் முன்பணம்)	14	2,62,98,11,874	2,24,92,91,695
(e) Other current assets (இதர நடைமுறை சொத்துகள்)	15	1,75,67,246	2,09,13,416
		2,96,49,30,096	2,73,88,91,861
TOTAL - ASSETS		3,06,27,85,105	2,84,09,24,278

III. NOTES FORMING PART OF FINANCIAL STATEMENTS 1-23

As per our report of even date.

For Srivatsa & Athreya,
Chartered Accountants, F.R. No.004069S
CA. K. CHANDRASEKARAN
Partner, M.No. 204965

CS. N. SANGEETHAKUMARI
Company Secretary
M. No. 55127

For S.Hariharan & Associates,
Chartered Accountants, F.R. No.001093S
CA.S.HARIHARAN
Partner, M.No.021719

For TBF NIDHI (KUMBAKONAM) LIMITED

Sd/- Shri. Dr. P. RAVICHANDRAN
Chairman of the Board DIN : 02720100

Sd/- Shri. B. MUKUNTHA RAMANUJAM
Director DIN : 02710054

Sd/- Smt. KALA RAJAVEL
Director DIN : 08563305

Sd/- Shri. S.RAVIRAJAN
General Manager

Place : Kumbakonam Date : 23-11-2020

Sd/- Shri. S. ABAI KUMAR
President DIN : 05107517

Sd/- Shri. R. VIJAYAKUMAR
Director DIN : 02555991

Sd/- Shri. R. LAKSHMANAN
Vice President DIN : 07177711

Sd/- Shri. CA. M. RAMAN
Director DIN : 00820624

Sd/- Shri. K.E.B. RANGARAJAN
Director DIN : 05234845

Sd/- Smt. U. PRADEEPA
Director DIN : 08001167

Sd/- Shri. S.R. SRIDHARAN
Director DIN : 02710057

Sd/- Smt. Y. KANNIGA
Vice President DIN : 02556001

Sd/- JANAGAM BASKARAN
Director DIN : 02710065

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st March, 2020****31-03-2020 தேதி வரையிலான இலாப நஷ்ட கணக்கு**

CIN : U65991TN1993PLC025555

(₹)

PARTICULARS	NOTES	31.03.2020	31.03.2019
I. Revenue from Operations (செயல்முறை வருவாய்)	16	35,04,87,703	32,17,89,857
II. Other Income (இதர வருமானம்)	17	26,82,219	24,57,321
TOTAL REVENUE (மொத்த வருவாய்)		35,31,69,922	32,42,47,178
III. EXPENSES (செலவுகள்)			
(a) Financial costs (நிதி செலவுகள்)	18	22,37,29,491	21,34,80,654
(b) Employee benefit expenses (ஊழியர் நல செலவுகள்)	19	5,12,19,934	5,03,30,627
(c) Depreciation and amortization expenses (தேய்மானம் மற்றும் கடன் கழிப்பு நிதி)	10	48,98,487	53,74,915
(d) Administrative and Other expenses (நிர்வாக மற்றும் இதர செலவுகள்)	20	2,38,71,391	3,11,39,378
TOTAL EXPENSES (மொத்த செலவுகள்)		30,37,19,302	30,03,25,574
IV. Profit before exceptional and extraordinary items and tax (I+II-III) (அசாதாரணமான வருவாய்க்கு முந்திய லாபம்)		4,94,50,619	2,39,21,604
V. Exceptional Items (Profit/Loss on Sale of FA) (விதிவிலக்கான இனங்கள்)	21	73,436	51,622
VI. Profit before extraordinary Items and Tax		4,93,77,183	2,38,69,982
VII. Extraordinary Items (அசாதாரணமான வருவாய்)		-	-
VIII. PROFIT BEFORE TAX (வரிக்கு முந்தைய லாபம்)		4,93,77,183	2,38,69,982
IX. TAX EXPENSES (வரிச் செலவுகள்)			
(a) Current tax (நடப்பாண்டு வரி)		1,32,12,125	72,27,000
(b) Deferred tax (ஒத்திவைக்கப்பட்ட வரி)		(6,10,257)	(1,03,937)
X. PROFIT / (LOSS) FOR THE PERIOD (நடப்பு ஆண்டு லாபம்)		3,67,75,315	1,67,46,919
XI. Earnings per Share - Basic and Diluted ₹. (ஒரு பங்குக்கான ஆதாயம்)		0.44	0.20
Weighted average no. of equity shares (face value of Re.1/- each)		8,40,54,854	8,19,05,774
XII. NOTES FORMING PART OF FINANCIAL STATEMENTS 1-23			

As per our report of even date.

For Srivatsa & Athreya,
Chartered Accountants, F.R. No.004069S
CA. K. CHANDRASEKARAN
Partner, M.No. 204965

CS. N. SANGEETHAKUMARI
Company Secretary
M. No. 55127

For S.Hariharan & Associates,
Chartered Accountants, F.R. No.001093S
CA.S.HARIHARAN
Partner, M.No.021719

For TBF NIDHI (KUMBAKONAM) LIMITED

Sd/- Shri. Dr. P. RAVICHANDRAN
Chairman of the Board DIN : 02720100

Sd/- Shri. B. MUKUNTHA RAMANUJAM
Director DIN : 02710054

Sd/- Smt. KALA RAJAVEL
Director DIN : 08563305

Sd/- Shri. S.RAVIRAJAN
General Manager

Place : Kumbakonam Date : 23-11-2020

Sd/- Shri. S. ABAL KUMAR
President DIN : 05107517

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Director DIN : 02555991

Sd/- Shri. R. LAKSHMANAN
Vice President DIN : 07177711

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Director DIN : 00820624

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Director DIN : 05234845

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Director DIN : 08001167

Sd/- Shri. S.R. SRIDHARAN
Director DIN : 02710057

Sd/- Smt. Y. KANNIGA
Vice President DIN : 02556001

Sd/- JANAGAM BASKARAN
Director DIN : 02710065

உறுப்பினர்களுக்கு வேண்டுகோள் :

நமது நிறுவனத்தின் உறுப்பினர்கள் அனைவரும் நிறுவனத்துடனான பரிவர்த்தனையை இலகுவாக்க தங்களது ஆதார் மற்றும் பான் எண்ணை தங்களது கீளையில் உள்ள கணக்குடன் இணைத்துக் கொள்ளுமாறு கேட்டுக்கொள்கிறோம்.

தங்களது முகவரி, அலைபேசி எண் மற்றும் மின்னஞ்சல் மாற்றம் ஏதும் இருப்பின் உடன் தங்கள் கீளையில் தெரியப்படுத்த கேட்டுக்கொள்கிறோம்.

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2020****பண நட்டமாட்டம் பற்றிய அட்டவணை**

CIN : U65991TN1993PLC025555

(₹)

Particulars	31.03.2020	31.03.2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit as per Statement of Profit and Loss	4,93,77,183	2,38,69,982
Adjustments for		
Add:		
Depreciation	48,98,487	53,74,915
Finance Costs	22,37,29,491	21,34,80,654
Loss on sale of tangible assets	74,987	66,514
Gratuity Provision	6,62,518	11,91,383
Loss due to Theft & Fake Jewels	-	2,47,780
Loss on Sale of auctioned Jewels	8,23,833	75,44,033
Less:		
Profit on Sale of Asset	(1,551)	(14,892)
Dividend and Tax Paid	(88,86,586)	(96,13,755)
Operating profit before working capital changes	27,06,78,362	24,21,46,614
Adjustments for		
Decrease in short term borrowings	(2,45,76,299)	1,69,29,566
Increase in other current liabilities	28,65,74,649	48,17,77,945
Increase in short term provisions	48,79,864	17,870
Decrease in inventories	(1,36,891)	(67,226)
Decrease in Short term loans & Advances	(38,13,44,012)	(18,65,91,442)
Decrease in other current assets	2,44,009	(20,19,445)
	(11,43,58,680)	31,00,47,268
Cash generated from operations	15,63,19,682	55,21,93,882
Finance Costs	(22,37,29,491)	(21,34,80,654)
Direct taxes paid	(1,01,09,964)	(87,73,416)
Net cash flow from operating activities	(7,75,19,773)	32,99,39,812
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of tangible assets	(8,30,947)	(27,68,645)
Sale of tangible assets	87,600	1,08,100
Net cash used in investing activities	(7,43,347)	(26,60,545)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Share Capital	23,470	42,79,450
Decrease in long term Provisions	-	(86,761)
Decrease in long term borrowings	(7,29,91,403)	(18,78,21,681)
Decrease in long term Loans and Advances	(41,612)	(4,50,993)
Net cash used in financing activities	(7,30,09,545)	(18,40,79,985)
Net increase In Cash and Cash Equivalents	(15,12,72,665)	14,31,99,282
Opening Balance of Cash and Cash Equivalents	46,83,95,439	32,51,96,157
Closing Balance of Cash and Cash Equivalents	31,71,22,774	46,83,95,439

as per our report of even date,

For Srivatsa & Athreya,
Chartered Accountants, F.R. No.004069S
CA. K. CHANDRASEKARAN
Partner, M.No. 204965

CS. N. SANGEETHAKUMARI
Company Secretary
M. No. 55127

For S.Hariharan & Associates,
Chartered Accountants, F.R. No.001093S
CA.S.HARIHARAN
Partner, M.No.021719

For TBF NIDHI (KUMBAKONAM) LIMITED

Sd/- Shri. Dr. P. RAVICHANDRAN
Chairman of the Board DIN : 02720100

Sd/- Shri. S. ABAI KUMAR
President DIN : 05107517

Sd/- Shri. CA. M. RAMAN
Director DIN : 00820624

Sd/- Shri. S.R. SRIDHARAN
Director DIN : 02710057

Sd/- Shri. B. MUKUNTHA RAMANUJAM
Director DIN : 02710054

Sd/- Shri. R. VIJAYAKUMAR
Director DIN : 02555991

Sd/- Shri. K.E.B. RANGARAJAN
Director DIN : 05234845

Sd/- Smt. Y. KANNIGA
Vice President DIN : 02556001

Sd/- Smt. KALA RAJAVEL
Director DIN : 08563305

Sd/- Shri. R. LAKSHMANAN
Vice President DIN : 07177711

Sd/- Smt. U. PRADEEPA
Director DIN : 08001167

Sd/- JANAGAM BASKARAN
Director DIN : 02710065

Sd/- Shri. S.RAVIRAJAN
General Manager

Place : Kumbakonam Date : 23-11-2020

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020****31-03-2020 தேதி வரையிலான கணக்குகளின் குறிப்பு****1. CORPORATE INFORMATION**

TBF Nidhi (Kumbakonam) Limited (U65991TN1993PLC025555) is a Public Company incorporated on 5th August 1993, domiciled in India, incorporated under the provisions of the Companies Act, 1956 and recognised as a Nidhi Company under sec.620A of the Companies Act, 1956. This company deals only with members and works on mutuality by accepting deposits for the purpose of lending. The company is governed by the Notifications issued by the Ministry of Corporate Affairs (MCA).

2. BASIS OF PREPARATION

The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2015 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those used in the previous year.

2.1 PRESENTATION AND DISCLOSURE OF FINANCIAL STATEMENTS

The financial statements of the company is prepared as per the prescriptions of the Schedule III notified under the Companies Act, 2013. The adoption of Schedule III does not impact recognition and measurement principles followed for preparation of financial statements. This previous year figures have been re-grouped wherever necessary.

IMPACT OF COVID-19 PANDEMIC

There are no material changes and the commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report. Management believes that it has taken into account all the possible impact of events arising from COVID 19 pandemic in the preparation of the standalone financial results including the ability of the Company to continue as going concern. However, the impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.

2.2 CURRENT / NON – CURRENT CLASSIFICATION OF ASSETS / LIABILITIES

The Company has classified all its assets / liabilities into current / non-current portion based on the time frame of 12 months from the date of financial statements as per the provisions of Schedule III. Accordingly, assets/liabilities expected to be realized / settled within 12 months from the date of financial statements are classified as current and other assets/liabilities are classified as non-current.

3. SHARE CAPITAL

The authorised, issued, subscribed and the fully paid up share capital comprises of Equity Shares having a par value of Re.1/- each.

(₹)

Particulars	31.03.2020	31.03.2019
Share capital		
Equity Share Capital		
“Authorised Share capital (20,00,00,000 Nos equity Shares of Re.1/- each)”	20,00,00,000	20,00,00,000
“Issued, subscribed & fully paid share capital (8,40,67,141 equity Shares of Re.1/- each)” (previous year 8,40,43,671 equity shares of Re. 1/- each)	8,40,67,141	8,40,43,671
Total (மொத்தம்)	8,40,67,141	8,40,43,671

3.1 Reconciliation of Number of Shares

Particulars	As at 31.03.2020		As at 31.03.2019	
	No. of Shares	Amount	No. of Shares	Amount
Opening Balance	8,40,43,671	8,40,43,671	7,97,64,221	7,97,64,221
Changes during the year	23,470	23,470	42,79,450	42,79,450
Closing Balance	8,40,67,141	8,40,67,141	8,40,43,671	8,40,43,671

3.2 Rights attached to equity shares

The company has only one class of equity shares having par value of Re.1/- per share. Each holder of equity share is entitled to one vote per share, subject to the limit that no member shall exercise voting rights in excess of 5% of total voting rights of equity shareholders vide Notification No. G.S.R. 527(E) dated 31st August 2006 of Ministry of Corporate Affairs. The company declares and pays dividend. The dividend proposed by the Board of Directors is subject to approval of the share holders in the ensuing Annual General Meeting.

3.3 Details of shares held by share holders having more than 5% of the aggregate shares in the Company:

No Shareholder is having more than 5% of the shares in the company.

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020****31-03-2020 தேதி வரையிலான கணக்குகளின் குறிப்பு****4. Reserves and Surplus (காப்பு பணமும், உபரிகளும்)****(₹)**

Particulars	31.03.2020	31.03.2019
A. General Reserve - (பொது காப்புத்தொகை)		
(i) Opening Balance - (ஆரம்ப இருப்பு)	4,70,23,151	3,89,64,213
(ii) Add: Transfer from Surplus (மீதத்திலிருந்து வேறு இடத்திற்கு கொண்டு செல்லப்பட்டது)	73,71,378	79,74,580
(iii) Add: Others (மற்றவை)	9,556	84,358
(iv) Closing Balance - (A) (முடிவு இருப்பு)	5,44,04,086	4,70,23,151
B. Contingency Reserve (தற்செயலாக ஏற்படும் காப்பு)		
(i) Opening Balance (ஆரம்ப இருப்பு)	8,00,000	8,00,000
(ii) Less : Transfer to Surplus	-	-
Closing Balance - (B) (முடிவு இருப்பு)	8,00,000	8,00,000
C. Surplus in Statement of Profit and Loss (இலாப நடடக் கணக்கில் உபரித்தொகை)		
(i) Opening Balance (ஆரம்ப இருப்பு)	1,76,78,884	1,85,20,300
(ii) Add : Profit for the year (இந்த வருட லாபம்)	4,93,77,183	2,38,69,982
(iii) Amount available for Appropriation (ஒதுக்கீடுகளுக்கான இருப்பு)	6,70,56,067	4,23,90,282
(iv) Less: Appropriation		
(a) Dividend paid during the year (for F.Y. 2018-19) (செலுத்தொகை)	73,71,378	79,74,580
(b) Dividend Tax Paid (for F.Y. 2018-19) (செலுத்தொகையின் வரி)	15,15,208	16,39,175
(c) Current Tax Provision (நடப்பு ஆண்டிற்கான வரி ஒதுக்கீடு)	1,32,12,125	72,27,000
(d) Deferred Tax Provided / withdrawn (ஒத்திவைக்கப்பட்ட வரி)	(6,10,257)	(1,03,937)
(e) General Reserve (for F.Y. 2018-19) (பொது ஒதுக்கீடுகள்)	73,71,378	79,74,580
Closing Balance (C)	3,81,96,235	1,76,78,884
Total (மொத்தம்) (A+B+C)	9,34,00,321	6,55,02,036

4.1 The proposed dividend shall not be recognised as liability as per MCA Circular No. 4/2016 dt. 27.04.2016 until approved by the Shareholders. In terms of this circular, the dividend for financial year of Re. 0.1/- per equity share of Re. 1/- each, as proposed by the Board of Directors, has not been recognised as liability in annual accounts for F.Y. 2019-2020. If the dividend proposed is approved by the shareholders, the outflow for dividend will be ₹ 84.05 lakhs. The same will be recognised as liability on approval of shareholders in the ensuing Annual General Meeting.

5. LONG-TERM BORROWINGS

Particulars	31.03.2020	31.03.2019
Unsecured - Deposits (ஈட்டில்லா வைப்பு நிதி)		
Fixed Deposits (நிரந்தர வைப்பு)	7,80,982	4,34,81,977
Cumulative Deposits (திரண்ட வைப்பு)	13,11,309	3,16,01,717
Total (மொத்தம்)	20,92,291	7,50,83,694

6. LONG-TERM PROVISIONS (நீண்டகால ஒதுக்கீடுகள்)

Particulars	31.03.2020	31.03.2019
Provision for employee benefits - Gratuity (புணிக்கொடை ஒதுக்கீடு)	56,79,254	50,16,736
Total (மொத்தம்)	56,79,254	50,16,736

7. SHORT-TERM BORROWINGS

Particulars	31.03.2020	31.03.2019
Unsecured Deposits (ஈட்டில்லா வைப்பு நிதி)		
Monthly Savings Plan (மாதாந்திர சேமிப்புத் திட்டம்)	9,70,73,093	9,77,13,469
Savings Deposits (சேமிப்பு வைப்பு)	16,93,74,690	19,56,11,991
Special Savings Deposit (சிறப்பு சேமிப்பு வைப்பு)	92,40,271	69,38,893
Total (மொத்தம்)	27,56,88,054	30,02,64,353

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020****31-03-2020 தேதி வரையிலான கணக்குகளின் குறிப்பு****8. OTHER CURRENT LIABILITIES (இதர நடப்பு பொறுப்புகள்)**

(₹)

Particulars	31.03.2020	31.03.2019
Current Maturities of Long-term debt		
Unsecured - Deposits		
Fixed Deposits (நிரந்தர வைப்பு)	10,436,79,750	91,17,02,639
Cumulative Deposits (திரண்ட வைப்பு)	15,426,92,248	1,38,87,51,833
	<u>2,58,63,71,998</u>	<u>2,30,04,54,472</u>
Interest accrued but not due on borrowings (வைப்பீட்டிற்கு பாக்கியில்லாத திரண்ட வட்டி)	4,55,417	4,85,254
Provision for Expenses (Net) (வருமான வரி ஒதுக்கீடு - நிகரம்)	13,01,018	9,07,343
Locker Deposit (பாதுகாப்பு பெட்டக வைப்பு நிதி)	41,01,500	37,62,000
TDS Payable (வருமான வரி செலுத்தவேண்டியது)	1,75,265	1,83,696
Goods and Service Tax	-	37,784
Total (மொத்தம்)	2,59,24,05,198	2,30,58,30,549

9. SHORT TERM PROVISIONS (குறுகியகால ஒதுக்கீடுகள்)

Particulars	31.03.2020	31.03.2019
Provision for employee benefits (ஊழியர் நல ஒதுக்கீடு)		
Provision for EPF & ESI Contribution (இ.பி.எஃப் மற்றும் இ.எஸ்.ஃ. ஒதுக்கீடு)	3,10,463	3,62,712
Provision for bonus (ஊழியர் நல வெகுமதி)	18,48,052	
Others		
Income Tax Current Year (Net) (நடப்பு ஆண்டிற்கான வருமான வரி)	31,02,161	-
Provision for increase in annual rent (வாடகை உயர்வுக்கான ஒதுக்கீடு)	1,72,900	1,91,000
Total (மொத்தம்)	54,33,576	5,53,712

**10. PROPERTY, PLANT AND EQUIPMENT (நிலையான சொத்து)
DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31-03-2020**

Name of the ASSETS சொத்து	GROSS BLOCK (அசல் அடக்கவிலை)				DEPRECIATION (தேய்மானம்)				NET BLOCK (நிகர மதிப்பு)	
	As at 31-03-2019 ஆரம்பம்	ADDITIONS சுருதல்	DELETION கழித்தல்	As at 31-03-2020 முடிய	Upto 31-03-2019 முடிய	For the Year	Withdrawals /Adjustment	Upto 31-03-2020 முடிய	As at 31-03-2020 முடிய	As at 31-03-2019 முடிய
Tangible Asset Land (நிலம்)	4,65,10,783	-	-	465,10,783	-	-	-	-	465,10,783	4,65,10,783
Building (கட்டிடம்)	2,41,17,295	-	-	241,17,295	32,30,363	3,80,814	-	36,11,176	205,06,119	2,08,86,932
Furniture & Fixtures (குளவாடங்கள்)	3,33,86,186	1,53,395	-	335,39,581	1,56,35,025	2780338	(1,759)	184,13,604	151,25,977	1,77,51,161
Computers & Accessories (கணினி பொறிகள்)	1,80,99,238	-	(4,08,550)	176,90,688	1,21,77,391	9,61,295	(3,31,396)	128,07,289	48,83,399	59,21,846
Plant & Machinery (இயந்திர களவாடங்கள்)	1,00,40,391	6,77,552	(1,35,570)	105,82,373	32,94,167	6,50,767	(59,240)	38,85,693	66,96,680	67,46,224
Vehicles (வாகனம்)	14,45,933	-	-	14,45,933	7,00,284	1,25,274	(246)	8,25,312	6,20,621	7,45,649
Total (மொத்தம்)	13,35,99,826	8,30,947	(5,44,120)	1338,86,653	3,50,37,230	48,98,487	(3,92,641)	395,43,076	943,43,576	9,85,62,595
Previous Year Total (மொத்தம்)	13,14,03,561	27,68,645	(5,72,380)	1335,99,825	3,01,59,331	53,74,915	(4,97,017)	350,37,230	985,62,596	-

11. LONG TERM LOAN ADVANCES (நீண்ட கால கடன்களும், முன்பணமும்)

Particulars	31.03.2020	31.03.2019
Unsecured Loans - Staff loans (ஊழியர்கள் கடன்)	21,14,785	12,05,232
Secured Loans - Mortgage loans (அடமான கடன்)	13,96,648	22,64,589
Total (மொத்தம்)	35,11,433	34,69,821

12. INVENTORIES (பொருள் பட்டியல்)

Particulars	31.03.2020	31.03.2019
Stock of Stationery (எழுதுப்பொருள் மற்றும் படிவங்கள் இருப்பு)	4,28,202	2,91,311
Total (மொத்தம்)	4,28,202	2,91,311

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020
31-03-2020 தேதி வரையிலான கணக்குகளின் குறிப்பு**

(₹)

13. CASH AND CASH EQUIVALENTS (பணம் மற்றும் பணம் ஒத்தமதிப்புடைய சொத்துகள்)

Particulars	31.03.2020	31.03.2019
Balances with banks (வங்கியிருப்பு)	51,80,393	1,01,73,132
Cash on hand (ரொக்க கையிருப்பு)	2,22,42,381	1,57,22,307
Bank Deposits with less than 12 months maturity (வங்கியிருப்பு வைப்பு நிதி)	28,97,00,000	44,25,00,000
Total (மொத்தம்)	31,71,22,774	46,83,95,439

14. SHORT TERM LOANS AND ADVANCES (குறுகியகால கடன்களும், முன்பணமும்)

Particulars	31.03.2020	31.03.2019
Loans and advances to members	-	-
Secured, Considered Good	-	-
Jewel Loans (நகைக்கடன்)	2,58,48,76,721	2,21,97,04,540
Loan Against Deposits (வைப்புநிதிகள் மீதான கடன்)	4,49,35,153	2,95,87,155
	2,62,98,11,874	2,24,92,91,695
Total (மொத்தம்)	2,62,98,11,874	2,24,92,91,695

15. OTHER CURRENT ASSETS (இதர நடப்பு சொத்துக்கள்)

Particulars	31.03.2020	31.03.2019
Deposits (வைப்பு நிதி)	2,77,592	2,47,145
Premises Advance (இடமுன்பணம்)	61,77,260	61,71,260
Staff Advance (ஊழியர் முன்பணம்)	6,79,270	5,42,300
Advance Others-Unsecured (இதர முன்பணம்)	38,93,612	39,70,736
Income Tax claimed - Previous Year (வருமான வரி)	42,63,672	51,93,361
Income Tax Previous Year (Net)	-	15,46,416
Goods & Service Tax	2,05,967	-
Pre-paid Expenses (முன்சுட்டி செலுத்திய செலவு)	10,84,788	15,28,216
Interest Accrued on bank deposit	9,85,085	17,13,982
Total (மொத்தம்)	1,75,67,246	2,09,13,416

16. REVENUE FROM OPERATIONS (For Finance Companies) (செயல்முறை வருவாய்)

Particulars	31.03.2020	31.03.2019
Interest on Advances (கடன்கள் மீதான வட்டி வரவு)	32,64,71,306	29,58,78,543
Interest on bank deposits (வட்டி வருமானம்)	2,37,37,048	2,57,33,859
Other Interest income (வட்டி வருமானம்)	2,79,349	1,77,455
Total (மொத்தம்)	35,04,87,703	32,17,89,857

17. OTHER INCOME (இதர வருமானங்கள்)

Particulars	31.03.2020	31.03.2019
Other Non-Operative Income	-	-
Miscellaneous Income (இதர வருமானங்கள்)	24,79,715	22,42,092
Locker Rent Receipts (பாதுகாப்பு பெட்டக வாடகை வரவு)	2,02,504	2,15,229
Total (மொத்தம்)	26,82,219	24,57,321

18. FINANCIAL COSTS (நிதி செலவுகள்)

Particulars	31.03.2020	31.03.2019
(a) Interest expenses	-	-
On fixed and other deposits (வட்டி செலவுகள்)	22,36,80,743	21,05,12,156
(b) Other Borrowing Cost	-	-
Other Finance Charges (வங்கிகளுக்கு செலுத்திய வட்டி)	48,748	29,68,498
Total (மொத்தம்)	22,37,29,491	21,34,80,654

19. EMPLOYEE BENEFIT EXPENSES (ஊழியர் நல செலவுகள்)

Particulars	31.03.2020	31.03.2019
Salaries, Stipend and Remuneration (சம்பளம், பயிற்சி ஊக்கத்தொகை, இயக்குநர் ஊதியம்)	4,61,73,940	4,42,40,063
Contribution to provident and other funds (சேமநலம் மற்றும் இதர செலுத்தப்பட்ட நிதி)	50,42,254	60,82,074
Staff welfare expenses (ஊழியர் நல செலவுகள்)	3,740	8,490
Total (மொத்தம்)	5,12,19,934	5,03,30,627

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020**
31-03-2020 தேதி வரையிலான கணக்குகளின் குறிப்பு**20. ADMINISTRATIVE AND OTHER EXPENSES (நிர்வாகம் மற்றும் இதர செலவுகள்) (₹)**

Particulars	31.03.2020	31.03.2019
Audit Fees (தணிக்கை கட்டணம்)		
Statutory Audit Fees	3,00,000	3,00,000
Tax Audit Fees	40,000	40,000
Other Audit Fees	-	40,000
	3,40,000	3,80,000
Advertisement (விளம்பரம்)	6,996	1,38,454
Travelling and Conveyance (பயணச் செலவு)	5,37,079	8,61,515
Insurance (காப்பீடு)	14,55,188	9,22,913
Power and fuel (மின்சாரம் மற்றும் எரிபொருள்)	18,33,936	18,26,077
Consultancy Charges (ஆலோசனை செலவுகள்)	2,500	34,861
Legal & Professional Charges (சட்ட ஆலோசகர் கட்டணம்)	1,59,850	-
Rent (வாடகை)	69,43,316	64,71,563
Repairs and Maintenance (இயந்திர சாதனங்கள் பழுதுபார்ப்பு)	6,65,387	9,78,857
Rates and Taxes, excluding taxes on income (இதர வரிகள்)	14,92,624	25,19,093
Telephone and Communication (தகவல் தொடர்பு)	5,96,092	7,99,183
Directors Sitting Fees (இயக்குநர்கள் அமர்வு கட்டணம்)	26,55,000	25,75,000
Security Charges (பாதுகாவலர்கள் கட்டணம்)	19,31,073	20,26,857
Loss due to theft and fake jewells (நகைக்கடனில் நஷ்டம்)	-	2,47,780
Loss on sale of auctioned jewells (நகைக்கடன் ஏலத்தில் நஷ்டம்)	8,23,833	75,44,033
Other expenses (இதர செலவுகள்)	44,28,516	38,13,192
Total (மொத்தம்)	2,38,71,391	3,11,39,378

21. EXCEPTIONAL ITEMS (நடைமுறையில் இல்லாத செலவினங்கள்)

Particulars	31.03.2020	31.03.2019
Loss on Sale of Fixed Assets (சொத்துக்களை விற்பனையில் நஷ்டம்)	74,987	66,514
Profit on Sale of Fixed Assets (Net) (சொத்துக்களை விற்பனையில் லாபம்)	(1,551)	(14,892)
Total (மொத்தம்)	73,436	51,622

22. CONTINGENT LIABILITIES AND COMMITMENTS (to the extent not provided for) (அவசரகால கொடுக்கல் மற்றும் பொறுப்புகள்)

Particulars	31.03.2020	31.03.2019
Contingent liabilities	3,01,48,709	56,03,875
Claims against the company not acknowledged as debt	-	-
Guarantees	-	-
Other money for which the company is contingently liable	-	-
Sub Total	3,01,48,709	56,03,875
Commitments	-	-
Estimated amount of contracts unexecuted on capital account	3,25,000	3,25,000
Uncalled liability on shares and other investments partly paid	-	-
Other commitments	-	-
Sub Total	3,25,000	3,25,000
Total (மொத்தம்)	3,04,73,709	59,28,875

As per our report of even date.

For Srivatsa & Athreya,
Chartered Accountants, F.R. No.004069S
CA. K. CHANDRASEKARAN
Partner, M.No. 204965

CS. N. SANGEETHAKUMARI
Company Secretary
M. No. 55127

For S.Hariharan & Associates,
Chartered Accountants, F.R. No.001093S
CA.S.HARIHARAN
Partner, M.No.021719

For TBF NIDHI (KUMBAKONAM) LIMITED

Sd/- Shri. Dr. P. RAVICHANDRAN
Chairman of the Board DIN : 02720100

Sd/- Shri. B. MUKUNTHA RAMANUJAM
Director DIN : 02710054

Sd/- Smt. KALA RAJAVEL
Director DIN : 08563305

Sd/- Shri. S.RAVIRAJAN
General Manager

Place : Kumbakonam Date : 23-11-2020

Sd/- Shri. S. ABAI KUMAR
President DIN : 05107517

Sd/- Shri. R. VIJAYAKUMAR
Director DIN : 02555991

Sd/- Shri. R. LAKSHMANAN
Vice President DIN : 07177711

Sd/- Shri. CA. M. RAMAN
Director DIN : 00820624

Sd/- Shri. K.E.B. RANGARAJAN
Director DIN : 05234845

Sd/- Smt. U. PRADEEPA
Director DIN : 08001167

Sd/- Shri. S.R. SRIDHARAN
Director DIN : 02710057

Sd/- Smt. Y. KANNIGA
Vice President DIN : 02556001

Sd/- JANAGAM BASKARAN
Director DIN : 02710065



TBF NIDHI (KUMBAKONAM) LIMITED
Notes forming part of the financial statements

23. Statement of significant accounting policies**(1) Inventories:**

The company is a Nidhi company and does not hold any inventory except that of stock of Printing and Stationery.

(2) Cash and cash equivalents:

Cash and cash equivalents are held for the purpose of meeting short-term cash commitments. Cash equivalents are short term highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value. Cash and cash equivalents include cash-in-hand, cash at bank, cheque in hand, remittances in transit and short term investments with an original maturity period of three months or less.

Cash Flow Statement:

Cash flows are reported using the indirect method as prescribed in AS-3, whereby the net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of the past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the company are segregated.

(3) Events occurring after the Balance sheet date:

Events occurring after the Balance Sheet are considered upto the date of approval of the accounts by the Board of Directors, if material.

The proposed dividend is to be declared only after the reporting period and cannot be recognized as a liability in the financial statements as per the revised AS-4 because it does not meet the criteria of present obligation. Hence the same is disclosed in the notes.

(4) Use of estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions that affect the reported amount of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the date of the financial statements and results of operations during the reporting year end. Although these estimates are based on the management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to the accounting estimates are recognised in current and future years.

(5) Revenue Recognition:

Interest income is recognised in the statement of profit and loss as it accrues except on realization basis in respect of non-performing assets as per the prudential norms prescribed under Nidhi Rules.

Interest income on deposit accounts with banks and others is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

(6) Property, Plant and Equipment:

Property, plant and equipment's are stated at cost, less accumulated depreciation. Direct costs are capitalised until Property, plant and equipment's are ready for use.

Depreciation on Property, plant and equipment is provided on Straight Line Method (SLM) by using the rates arrived at based on the useful lives which are equal to the useful lives prescribed under the Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognized on prorata basis in the statement of profit and loss till the date of sale or from the date of acquisition.

(7) Foreign Currency Transactions:

The company does not deal with any types of foreign exchange transactions and hence the relevant Accounting Standard is not applicable.

(8) Retirement and other employee benefits:**(a) Short Term Employee Benefits :**

All employee benefits falling due wholly within twelve months of rendering the service are classified as short term employee benefits, which include benefits like salaries, short term compensated absences, performance incentives, etc., and are recognized as expense in the period in which the employee renders the related service.

(b) Defined-contribution plans:

The Company has defined contribution plans for post-employment benefits, namely, Provident Fund, and social security measures under ESI and the Company's contributions thereto are charged to the Statement of Profit and Loss every year.

(c) Defined Benefit plans:

The Company has a defined benefit plan for employees, namely Gratuity and the provision is charged to the Statement of Profit and Loss every year. The liability of gratuity is not provided based on actuarial basis as required by the Accounting Standard. The leave encashment is made on cash basis.

(9) Borrowing Costs:

Borrowing cost relates to revenue items only and hence charged to statement of Profit & Loss in the year in which they are incurred.

(10) Reporting of Segments:

The company operates in only one segment and hence the company has not given specific disclosures on segment reporting.

**(11) Related Party Transactions:****(a) Related parties and their relationship:-****(i) Directors and Key Management Personnel**

S.No.	Name of the Party	Nature of Relationship
1	R. Vijayakumar	Director
2	S. Abai Kumar	Whole-time Director
3	B.Mukuntha Ramanujam	Director
4	CA. M.Raman	Director
5	Janagam Baskaran	Director
6	Kala Rajavel	Director
7	K.E.B. Rangarajan	Director
8	R. Lakshmanan	Director
9	S.R. Sridharan	Director
10	S. Rajavel	Director
11	U. Pradeepa	Director
12	Y. Kanniga	Director
13	Dr. P. Ravichandran	Director

(b) The related party transactions made during the year are detailed below:-

S.No.	Name of the Party	Nature of Transaction	Amount ₹
1	R. Vijayakumar	Remuneration to Wholetime Director	1,17,333
2	S. Abai Kumar	Remuneration to Wholetime Director	1,22,667
3	Directors and their relatives in the capacity as members	Interest paid to directors on deposits during the year	17,08,680
4	Relative of a director	Salary paid in the capacity as an full time employee	5,00,880
5	Relative of a director	Salary paid in the capacity as an full time employee	6,05,296

(c) Balances with related parties as at March 31, 2020

S.No.	Name of the Party	Nature of Transaction	Amount ₹
1	Directors and their relatives in the capacity as memebrs	Closing balance of Deposits	3,13,47,386

(12) Accounting for leases:

Leases, where the Lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

Where the company is lessee: The Company has entered into operating lease agreements for leased premises, which are renewable at the mutual consent of both the Lessor and the lessee. The lease rental expense recognized during the year ended March 31, 2020 aggregates to ₹ 69.02 lakhs (Previous Year ₹ 65.30 lakhs).

The working as per AS 19 has been quantified to the extent of ₹ 1,72,900/- and the excess provision of ₹ 18,100/- is de-recognized.

(13) Earnings per share (EPS):

Basic and diluted earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding as at the end of the financial year.

Particulars	2019-20	2018-19
Profit for the year	3,67,75,315	1,67,46,919
Profit Attributable to Equity Shareholders	3,67,75,315	1,67,46,919
Weighted Average No. of Equity Shares (face value of ₹ 1/- each)	8,40,54,854	8,19,05,774
Earnings per share basic and diluted - ₹	0.44	0.20

₹

**(14) Provision for Deferred Tax:**

Provision for Current Tax is made after taking into considerations, benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "timing differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax liability is recognized for timing differences that will result in taxable amounts in future years.

During the year Company has deducted an amount of ₹ 6,10,257/- from Deferred Tax Liability and the net Deferred Tax Liability balance as on 31.03.2020 is ₹ 40,19,270/- (previous year Deferred Tax Liability – ₹ 46,29,527/-).

Items of Timing difference amounting to Deferred Tax Liability

Particulars	₹
WDV as per Companies Act	9,43,43,577
Less: Land	4,65,10,783
	4,78,32,794
WDV as per Income Tax act	3,18,63,016
Timing Difference	1,59,69,779

(15) Discontinuing operations:

The company has not discontinued any of its operations.

(16) Intangible fixed assets:

The company does not have any intangible assets.

(17) Impairment of Assets:

The company does not account for any impairment of assets.

(18) Provisions:

A provision is recognized when the company has a present obligation as result of past event. It is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and the determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

(19) Contingent Liabilities and Commitments:

- The company has received two demands of ₹ 10,32,608/- and ₹ 45,71,267/- aggregating to ₹ 56,03,875/- from the Assistant Provident Fund Commissioner, Trichy on account of alleged default under EPF Scheme 1952. The Company has preferred an Appeal before the Appellate Authorities against the above Order and are advised that the company has a strong case in its favour. Hence no provision is considered necessary towards the above demand and an amount of ₹ 7,74,456/- paid under protest before filing the Appeal is reflected under "Loans & Advances" in the Current Assets. To the extent of this demand, there is a Contingent Liability not provided for.
- The company has received a demand of Rs. 2,45,44,834 from The Assistant Commissioner of Income Tax Circle 2(1) Trichy on completion of scrutiny assessment proceedings for the Assessment Year 2017-18. The Company has gone on Appeal against the order and is advised by the professionals that there is a fair chance in winning the appeal. Hence no provision is towards the above demand and an amount of ₹ 1,00,000/- paid under protest before filing the appeal is reflected under "Loans & Advances" in the current asset. To the extent of this demand, there is a contingent liability not provided for.
- Estimated amount of contracts remaining to be executed on capital account and not provided for (Net of advances) is ₹ 3.25 lakhs (Previous Year – ₹ 3.25 lakhs)
- Claims against the company not acknowledged as debt is ₹ NIL (Previous year ₹ NIL)

as per our report of even date, for and behalf of the Board

For Srivatsa & Athreya,
Chartered Accountants, F.R. No.004069S
CA. K. CHANDRASEKARAN
Partner, M.No. 204965

CS. N. SANGEETHAKUMARI
Company Secretary
M. No. 55127

For S.Hariharan & Associates,
Chartered Accountants, F.R. No.001093S
CA.S.HARIHARAN
Partner, M.No.021719

For TBF NIDHI (KUMBAKONAM) LIMITED

Sd/- Shri. Dr. P. RAVICHANDRAN
Chairman of the Board DIN : 02720100

Sd/- Shri. B. MUKUNTHA RAMANUJAM
Director DIN : 02710054

Sd/- Smt. KALA RAJAVEL
Director DIN : 08563305

Sd/- Shri. S.RAVIRAJAN
General Manager

Place : Kumbakonam Date : 23-11-2020

Sd/- Shri. S. ABAI KUMAR
President DIN : 05107517

Sd/- Shri. R. VIJAYAKUMAR
Director DIN : 02555991

Sd/- Shri. R. LAKSHMANAN
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Director DIN : 02710057

Sd/- Smt. Y. KANNIGA
Vice President DIN : 02556001

Sd/- JANAGAM BASKARAN
Director DIN : 02710065



TBF NIDHI (KUMBAKONAM) LIMITED

FINANCIAL PERFORMANCE & RATIO FOR THE PAST 10 YEARS

₹ in Lakhs

PARTICULARS	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Interest Income	960.88	1,339.73	2,361.23	2816.42	3138.33	2444.82	2449.99	3024.42	3217.90	3504.88
Interest Expenses	683.13	961.35	1,590.19	2088.98	2486.55	2038.23	1790.40	1965.17	2134.81	2237.29
Net Interest Income	277.75	378.39	771.05	727.44	651.78	406.59	659.59	1059.24	1083.09	1,267.58
Other Income	3.95	7.10	8.05	17.04	58.71	18.69	27.40	32.93	24.57	26.82
Net Revenues	281.70	385.49	779.09	744.48	710.49	678.58	861.25	1092.17	1107.67	1,294.40
Establishment Expenses	100.47	148.22	229.62	307.51	374.39	352.31	362.81	419.85	503.31	512.20
Operating Expenses	14.61	8.43	71.71	30.86	11.67	6.54	15.00	5.62	4.62	4.49
Administration Expenses	76.45	118.60	173.75	267.88	219.16	195.53	216.42	366.29	305.75	234.23
Depreciation	7.98	13.16	17.27	29.40	46.59	51.68	52.82	54.43	53.75	48.98
Operating costs	199.50	288.41	492.35	635.65	651.82	606.05	647.05	846.18	867.43	799.90
Profit Before Exceptional Items & Tax	82.20	97.09	286.74	108.83	58.68	72.53	214.20	245.99	240.24	494.51
Exceptional items (Net)	0.61	116.80	1.09	0.03	0.03			4.27	0.51	0.73
Profit before Tax	81.59	213.89	287.83	108.86	58.71	72.53	214.20	241.72	239.73	493.77
Provision for Taxation	25.70	46.34	95.82	35.57	21.14	43.52	73.69	61.18	72.27	132.12
Profit After Tax	55.90	167.55	192.01	73.29	37.57	29.01	140.51	180.54	167.46	361.65
Funds :										
Paid up Capital	233.01	305.91	570.30	668.93	789.77	796.99	797.30	797.64	840.44	840.67
Reserves & Surplus	136.01	255.42	377.88	350.05	367.11	338.68	479.19	582.85	655.02	934.00
Net Worth	369.02	561.33	948.18	1018.98	1156.88	1,135.67	1276.49	1380.49	1495.46	1774.67
Deposits	7262.62	10016.24	16179.76	19927.04	21727.56	19314.14	21091.34	23656.63	26758.03	28641.52
Loans	6527.35	8807.44	14657.42	14440.66	17968.62	16133.24	18405.42	20735.11	22527.62	26333.23
Investments (SLR Deposits)	830.97	1291.39	1679.02	5065.78	2310.12	2707.88	2605.73	2950.00	4425.0	2897.00
Investments (SBI Gold Deposit)	0.00	53.70	178.66	179.90	224.15	224.15	0	0	0	-
Key Ratios :										
Debt / Equity Ratio	19.68	17.84	17.06	19.56	18.78	17.01	16.52	17.14	17.89	16.14
Average Earning per share (EPS)	0.29	0.62	0.44	0.12	0.05	0.04	0.18	0.23	0.20	0.43
Return on Average Network	17.57%	36.02%	25.44%	7.45%	3.45%	2.53%	11.65%	13.59%	11.65%	22.21%
Dividend per share (₹)	0.15	0.16	0.16	0.14	-	0.06	0.08	0.10	0.09	0.10
Dividend payout ratio	0.52	0.26	0.37	1.18	-	1.64	0.45	0.44	0.44	0.23
Book value per share	1.58	1.83	1.66	1.52	1.46	1.42	1.60	1.73	1.78	2.11
Price/Earning Ratio	3.48	1.61	2.28	8.45	19.41	27.35	5.67	4.42	4.89	2.32

@ Weighted Average Earnings Per Share.



TBF NIDHI (KUMBAKONAM) LIMITED

FINANCIAL PERFORMANCE & RATIO FOR THE PAST 10 YEARS

₹ in Lakhs

PARTICULARS	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Incremental Ratios :										
Growth in Deposits in %	42.86%	37.92%	61.54%	23.16%	9.04%	-11.11%	9.20%	12.16%	13.11%	7.04%
Growth in Advances in %	44.31%	34.93%	66.42%	(1.48%)	24.43%	-10.21%	14.08%	12.66%	8.64%	16.89%
Cost of fund procurement	9.41%	9.60%	9.83%	10.48%	11.44%	10.55%	8.49%	8.31%	7.98%	7.81%
Revenue from Deployment of Funds	13.06%	13.27%	14.45%	14.44%	15.48%	12.98%	11.66%	12.77%	11.94%	11.99%
Net Yield	3.65%	3.67%	4.63%	3.96%	4.03%	2.42%	3.17%	4.46%	3.96%	4.18%
No. of Branches	13	14	23	25	35	35	36	38	38	38
Profit per Branch	4.30	11.97	8.35	2.93	1.07	0.83	3.90	4.75	4.41	9.52
Total Business	13789.97	18823.68	30837.19	34367.70	39696.18	35447.38	39496.76	44391.74	49285.64	54974.76
Permanent Employees - Men	35	44	48	59	84	95	110	123	147	135
Permanent Employees - Women	24	24	27	32	37	42	46	47	61	47
Permanent Employees - Total	59	68	75	91	121	137	156	170	208	182
Apprentice Trainees - Men	32	48	94	93	69	45	40	31	7	12
Apprentice Trainees - Women	6	17	29	38	36	21	17	14	1	3
Apprentice Trainees - Total	38	65	123	131	105	66	57	45	8	15
Business per employee	142.16	141.53	155.74	154.81	175.65	174.62	185.43	206.47	228.12	279.06
Establishment Expenses per employee	1.04	1.11	1.16	1.39	1.66	1.74	1.70	1.95	2.33	2.60
Profit per Employee	0.58	1.26	0.97	0.33	0.17	0.14	0.66	0.84	0.78	1.84
Networth required for Employment Generation	3.80	4.22	4.79	4.59	5.12	5.59	5.99	6.42	6.92	9.01
SLR Deposits	830.97	1291.39	1679.02	5065.78	2310.12	2707.88	2605.73	2950.00	4425.00	2897.00
% in SLR Deposits	11.44%	12.89%	10.38%	25.42%	10.63%	14.02%	12.35%	12.47%	16.54%	10.11%
Fixed Assets - Land (% with Paid up Capital)	75.70%	75.79%	55.15%	55.42%	65.88%	65.28%	65.25%	58.31%	55.34%	55.32%
Fixed Assets - Building (% with Reserves)	90.15%	60.13%	48.78%	65.93%	62.87%	66.27%	51.36%	36.49%	31.89%	21.95%
Interest Expenses/Interest Earned (%)	71.09%	71.76%	67.35%	74.17%	79.23%	83.37%	73.10%	64.98%	66.34%	63.83%
Advances/Deposits (%)	89.88%	87.93%	90.59%	72.47%	82.70%	83.53%	87.27%	87.65%	84.19%	91.94%

**BRANCHES**

'House of Mutuals' No. 20/38-A, Dr. Besant Road,
Kumbakonam - 612 001.
Ph. : 0435 - 2431908, Mobile: 73730 87011



'House of Mutuals' No. 22/120, Indira Gandhi Salai,
Kumbakonam - 612 001.
Ph. : 0435 - 2424508, Mobile: 73730 87012



'House of Mutuals' No. 79, Theradi Street,
Pattukkottai - 614 601.
Ph. : 04373 - 256908, Mobile: 73730 87013



No. 1/2906, South Street, **Thanjavur** - 613 009.
Ph. : 04362 - 276408, Mobile: 73730 87014

No. 115, Gandhiji Road, **Mannargudi** - 614 001.
Ph. : 04367 - 252992, Mobile: 73730 87015

'House of Mutuals'
No. 12, Ellai Amman Kovil East Street,
Tiruvarur - 610 001.
Ph. : 04366 - 227108, Mobile: 73730 87016



No. 9-A, Rajaji Street, **Panruti** - 607 106.
Ph. : 04142 - 244908, Mobile: 73730 87018

No. 1-A, Maruthamalai main road,
Vadavalli, Coimbatore - 641 041.
Ph. : 0422 - 2426908, Mobile: 73730 87058

No. 162-A/1A, 1st Floor, Kamarajar Salai, **Madurai** - 625 009.
Ph. : 0452 - 2310908, Mobile: 73730 87019

No. 100-E, Aishwarya Towers, Gandhi Road,
Srirangam, Tiruchirappalli - 620 006.
Ph. : 0431 - 2436908, Mobile: 73730 87022

No. 21, Dindigul Road, **Manapparai** - 621 306.
Ph. : 04332 - 261908, Mobile: 73730 87028

No. 29, Desabandu Street, Ramar Kovil Sannathi Street,
Ram Nagar, **Coimbatore** - 641 009.
Ph. : 0422 - 2233908, Mobile: 73730 87029

Old No. 9, New No. 33/6, Kadai Veedhi,
Virudhachalam - 606 001.
Ph. : 04143 - 231908, Mobile: 73730 87036

No. 30/5E, Deen Plaza, Near State Bank,
Avaimbampuram, **Mayiladuthurai** - 609 001.
Ph. : 04364 - 220908, Mobile: 73730 87037

No. 72/30, Sannathi Street,
Jayankondam - 621 802.
Ph. : 04331 - 251908, Mobile: 73730 87038



No. 12-A, Vandipalayam Road,
Cuddalore - 607 004.
Ph. : 04142 - 289908, Mobile: 73730 87059

O.No. 562, N.No.758, Ground Floor, Jawahar Bazaar,
Karur - 639 001.
Ph. : 04324 - 260908, Mobile: 73730 87039

No. 674-1/384, 1st Floor, Trichy Main Road,
Gugai, **Salem** - 636 006.
Ph. : 0427 - 2465908, Mobile: 73730 87042

No. 26, Ground Floor, Gayathri Towers, Binny Compound,
Kumaran Road, **Tirupur** - 641 601.
Ph. : 0421 - 2247908, Mobile: 73730 87043

No. 33, 1st Floor, State Bank Road,
Erode - 638 001.
Ph. : 0424 - 2225908, Mobile: 73730 87046

No. 10 & 11, Mahalakshmi Complex, Near Old Bus Stand,
Sirkazhi - 609 110.
Ph. : 04364 - 271908, Mobile: 73730 87051

No. 15, Tamizhsangam Road, Bazaar Street,
Karanthai, Thanjavur - 613 002.
Ph. : 04362 - 252908, Mobile: 73730 87056

No. 16/3, Perumal Kovil Street,
Ariyalur - 621 704. Ph. : 04329-222908, Mobile: 73730 87057

No. 50/1, T.P.K. main road, Vasantha Nagar,
Palanganatham, Madurai - 625 003.
Ph. : 0452 - 2372908, Mobile: 73730 87060

No. 90D, 1st Floor, Dhurugam Road,
Kallakurichi - 606 202.
Ph. : 04151 - 226908, Mobile: 73730 87040

No. 3/137-A, 1st Floor, Thanjavur Main Road,
Kattur, Trichy - 620 019.
Ph. : 0431 - 2531908, Mobile: 73730 87047

CHENNAI BRANCHES

"House of Mutuals", No. 1/345, Sabari Salai,
Madipakkam, Chennai - 600 091.
Ph. : 044 - 22582408, Mobile: 73730 87017



"House of Mutuals", No. 32, 1st Main Road,
(Near Sub Reg. Office), **Nanganallur, Chennai** - 600 061.
Ph. : 044 - 22246908, Mobile: 73730 87020



No. 58-A/6, Ground Floor, Subramaniam Street,
Near Indian Bank, **West Mambalam, Chennai** - 600 033. Ph. : 044 - 24748908, Mobile: 73730 87021

No. 94/AP819, G-Block, 1st Street,
Anna Nagar, Chennai - 600 040.
Ph. : 044 - 26261908, Mobile: 73730 87023



Plot No. 2, D.No.11/2, Ragavendra Colony,
Nerkundram Road, **Virugambakkam, Chennai** - 600 092.
Ph. : 044 - 24794908, Mobile: 73730 87024



No. 93, 1st Floor, North Park Street,
Venkatapuram, **Ambattur, Chennai** - 600 053.
Ph. : 044 - 26572908, Mobile: 73730 87026

No. 362/202, Triplicane High Road, **Triplicane, Chennai** - 600 005.
Ph. : 044 - 28481908, Mobile: 73730 87025

No. 11, R.P. Road, Velmurugan Nagar, Hasthinapuram (Bus Stand Opp.),
Chrompet, **Chitlapakkam, Chennai** - 600 064.
Ph. : 044 - 22234908, Mobile: 73730 87052

No. 35/19, Azhagesan Street, **Tambaram West, Chennai** - 600 045. Ph. : 044 - 22264908, Mobile: 73730 87053

No. 59, Krishna Nagar, Pammal Main Road,
Pammal, Chennai - 600 075.
Ph. : 044 - 22483808, Mobile: 73730 87054



No. 29, G.N. Complex, 1st Floor, Iyengeri main road, **Urapakkam, Chennai** - 603 210. Ph. : 044 - 27465908, Mobile: 73730 87055

Old No. 5/8, N.No. 8B, 1st Street East, RE Nagar, **Porur, Chennai** - 600 116. Ph. : 044 - 24828908, Mobile: 73730 87044

**SAFE LOCKER AVAILABLE IN BRANCHES***



தினசரி

நகைக்கடன்

10 நிமிடத்தில் வழங்கப்படும்.

கிராம் 1 க்கு ₹ 3700*

* விவரங்களுக்கு கிளை மேலாளரை அணுகவும்.

வரை

உங்கள் குழந்தைகளின் கல்விக்காக திட்டமிடுங்கள்... சேமியுங்கள்...

Recurring Deposit : திட்டம் : 12 மாதங்கள்

மாதத்தவணை [₹]	முதிர்வுத்தொகை [₹]	மாதத்தவணை [₹]	முதிர்வுத்தொகை [₹]
800	10,016	4,800	60,096
1,600	20,032	5,600	70,112
2,400	30,048	6,390	80,003
3,200	40,064	7,190	90,019
4,000	50,080	7,990	1,00,035

FIXED DEPOSIT, CUMULATIVE DEPOSIT

Deposit Period	Regular	Senior Citizen 58 years to 74 years	Super Senior Citizen 75 years and above
6 Months	8.33%*		

* குறுகிய காலத்திற்கு மட்டும். விவரங்களுக்கு கிளை மேலாளரை அணுகவும்.

6% Savings Deposit (Daily Balance) Upto 1,00,000/-
சேமிப்புக் கணக்கில் தினசரி இருப்பிற்கு வரை

Recurring Deposit
மாதாந்திர சேமிப்புக் கணக்கிற்கு **8%**

**TBF NIDHI (KUMBAKONAM) LIMITED, KUMBAKONAM.**

Registered Office : 20/38-A, Dr. Besant Road, KUMBAKONAM - 612 001.

CIN No: U65991 TN 1993 PLC 025555

ATTENDANCE SLIP

(TO BE HANDED OVER AT THE ENTRANCE OF THE MEETING HALL)

I hereby record my presence at the 27th Annual General Meeting of the Company to be held at Raya's Grand, 23-25, Mahamaham Tank West, Kumbakonam - 612 001 on Thursday the 24th December 2020 at 4.30 pm.

NAME OF THE ATTENDING MEMBER (IN BLOCK LETTERS)

NAME OF THE PROXY

(To be filled by the proxy)

SIGNATURE OF THE MEMBER / PROXY

Member's Folio Number..... No. of shares

(a) Shareholders / Proxy are requested to bring this attendance slip (completed) with them when attending the meeting and hand it over at the gate after affixing the signatures thereon.

27வது பொதுக்குழு கூட்டத்திற்கு வருகைதரும் உறுப்பினர்கள் அனைவரும் கண்டிப்பாக முகக்கவசம் அணிந்து உரிய சமூக இடைவெளியை கடைபிடிக்க அறிவுறுத்தப்படுகிறார்கள்.

பங்கு பரிவர்த்தனை இலகுவாக்க

Folio No. :	_____	Voter I.D.No. :	_____
Name :	_____	Pan No. :	_____
Address :	_____	Mobile No. :	_____
	_____	E-mail Address :	_____
Nominee :	_____	Date of Birth :	_____
Aadhaar Card No. :	_____	Date of Marriage:	_____

உறுப்பினர்கள் கருத்து கணிப்பு

தங்களின் பேராதரவினால் நமது நிறுவனம் கடந்த 27 வருடங்களாக மிக வேகமாக வளர்ச்சி அடைந்து வருவதற்கு எங்களது நன்றியை தெரிவித்துக்கொள்கிறோம். உறுப்பினர்களின் சேவையை மேலும் விரிவுபடுத்த தங்களின் ஆலோசனைகளையும், கருத்துக்களையும் வரவேற்கின்றோம்.

தாங்கள் கீழ்க்கண்ட சேவைகளில் நமது நிறுவனத்தின் செயல்பாடு எப்படி உள்ளது என்ற தங்களின் மேலான மதிப்பீடுகளை எங்களுக்குத் தெரியப்படுத்த வேண்டுகிறோம். தங்களின் மேலான கருத்துக்களே நிறுவனத்தின் வளர்ச்சிக்கு உறுதுணையாக இருக்கும்.

↓ 1	↓ 2	↓ 3	↓ 4	↓ 5	↓ 6	↓ 7
சுமார்	சராசரி	திருப்தி	நன்று	மிக நன்று	சிறந்த	தலை சிறந்த
வ. எண்.	சேவை விபரம்	தரம் (1-7)	1.3. வைப்பு நிதி Fixed Deposit, Cumulative Deposit		3.2. செயல்படும் தன்மை Promptness	
1.	வட்டி விகிதம் Rate of Interest		2. சேவைக்காக எடுத்துக்கொள்ளும் நேரம் Response Time		3.3. பொறுப்புணர்வு Responsiveness	
1.1.	சேமிப்புத் திட்டம் Savings Deposit		3. கவனிப்பு Courtesy		3.4. பணியினை கையாளும் திறன் Efficiency	
1.2.	மாதாந்திர சேமிப்புத் திட்டம் Monthly Savings Deposit		3.1. வரவேற்பு Kind Reception		4. நிறுவனத்தின் நம்பகத்தன்மை மற்றும் பாதுகாப்பு Trust Worthiness & Security	

தங்கள் ஆலோசனை :-

இடம் :

நாள் :

ஒப்பம்

**Form No. MGT-11 PROXY FORM**

(Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014)

CIN	U65991 TN1993 PLC 025555
Name of the Company	TBF NIDHI (KUMBAKONAM) LIMITED
Registered Office	"HOUSE OF MUTUALS", NO.20/38A, DR.BESANT ROAD, KUMBAKONAM - 612001
Name of the Member(s)	
Registered Address	
E-Mail ID	
Folio No.	

I / we, being the shareholder(s) of shares of TBF NIDHI (KUMBAKONAM) LIMITED, hereby appoint :

S.No	Name	Address	E-mail ID	Signature	Failing him/her
1.					
2.					
3.					

as my/our proxy to attend and vote (on poll) for me/us and on my/our behalf at the Annual General Meeting of the Fund, to be held on the 24th December, 2020 at 04.30 p.m. at "Raya's Grand", 23-25, Mahamaham Tank West, Kumbakonam - 612 001, and at any adjournment thereof in respect of such resolution(s) as are indicated below:

Resolution No.	Resolution	Optional	
		For	Against
1.	To receive, consider, adopt and approve, the Audited Financial Statement for the year ended 31 st March 2020, together with the Report of the Board of Directors and the Auditors thereon.		
2.	To declare Dividend for the year ended 31 st March 2020 on period based pro-rata.		
3.	To appoint a Director in place of Shri. S.R. Sridharan (DIN: 02710057) who retires by rotation and being eligible for re-appointment.		
4.	To appoint a Director in place of Shri. R. Vijayakumar (DIN: 02555991) who retires by rotation and being eligible for re-appointment.		
5.	To appoint a Director in place of Shri. S. Abai Kumar (DIN: 05107517) who retires by rotation and being eligible for re-appointment.		
6.	To appoint a Director in place of Shri. K.E.B. Rangarajan (DIN: 05234845) who retires by rotation and being eligible for re-appointment.		
7.	To appoint Auditors and fix Remuneration.		
8.	Appointment of Smt. Kala Rajavel (DIN: 08563305) as Additional Director of the Company.		
9.	Appointment of Smt. Janagam Baskaran (DIN: 08668808) as Additional Director of the Company.		

Signed this day of 2020.

Affix
₹ 1/-
Revenue
Stamp

Signature of shareholder:

Signature of Proxy holder(s):

Note: This form of proxy in order to be effective should be duly completed and deposited at Registered Office of the Company, not less than 48 hours before the commencement of the Meeting (i.e. on or before 04.30 P.M. on Tuesday, 22nd December 2020)



Employees' State Insurance Corporation, Kumbakonam சார்பாக **TBF நிதி (கும்பகோணம்) லிமிடெட்** - ன் கும்பகோணம் மத்திய அலுவலகத்தில் சிறப்பு மருத்துவ முகாம் நடத்தப்பட்டது. நிறுவனத்தின் தலைவர் திரு. S. அபய்குமார், பொது மேலாளர் மற்றும் ஊழியர்கள் முகாமில் கலந்து கொண்டனர்.

வாழும் வரை இரத்த தானம்!
வாழ்ந்த பின் கண் தானம்!!



Save Earth from Pollution, Planting Trees is Best Solution



Go Green

Globe Clean



ROUTE MAPS TO RAYA'S GRAND from Bus Stand & Railway Station



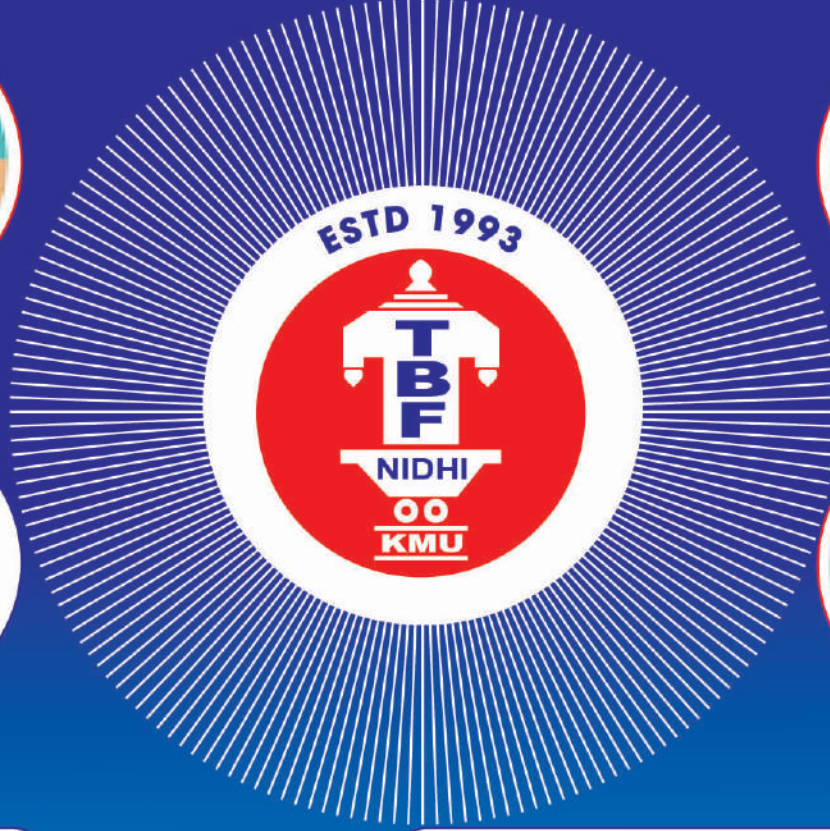
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சாஸிட ஸரை கொண்டு
கைகளை சுத்தமாக
வைக்கவும்



முகக்கவசம்
கண்டிப்பாக அணியவும்



தனிமனித இடைவெளியை
கடைபிடிக்கவும்



கைகளை அடிக்கடி
கழுவவும்

**A Company
by the Members
for the Members
to the Members**



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பாதுகாப்பான முதலீடு!



பரஸ்பர பயனோடு!!



TBF NIDHI (KUMBAKONAM) LTD.,
நிதி (கும்பகோணம்) லிட்.,

CIN No: U65991 TN 1993 PLC 025555

இந்திய அரசால் அங்கீகரிக்கப்பட்ட பரஸ்பர ஸகாயநிதி நிறுவனம்

R.O.: "பரஸ்பர இல்லம்", எண்.20/38-A, பாக்டர் பெசன்ட் ரோடு, கும்பகோணம்-612 001. ☎:0435-2431918