



# TBF NIDHI (KUMBAKONAM) LTD.,

(Formerly known as TOWN BENEFIT FUND (KUMBAKONAM) LTD.,)  
Declared as a Nidhi Company By Govt. of India

CIN No: U65991 TN 1993 PLC 025555  
R.O.: "House Of Mutuals", No.20/38-A, Dr.Besant Road, Kumbakonam-612 001. ☎:0435-2431918

## 25<sup>th</sup> ANNUAL REPORT 2017 - 18



... towards the GOLDEN YEAR



**DIRECTORS**

**Shri. Dr. P. RAVICHANDRAN**  
Chairman of the Board  
DIN : 02720100



**Shri. R. VIJAYAKUMAR**  
President  
DIN : 02555991



**Shri. S.R. SRIDHARAN**  
Director  
DIN : 02710057



**Shri. B. MUKUNTHA RAMANUJAM**  
Director  
DIN : 02710054



**Shri. CA. M. RAMAN**  
Director  
DIN : 00820624



**Shri. K.E.B. RANGARAJAN**  
Director  
DIN : 05234845



**Smt. Y. KANNIGA**  
Director  
DIN : 02556001



**Shri. S. RAJAVEL**  
Director  
DIN : 02806374



**Shri. G. BASKARAN**  
Director  
DIN : 02710065



**Shri. S. ABAIKUMAR**  
Director  
DIN : 05107517



**Shri. R. LAKSHMANAN**  
Director  
DIN : 07177711



**Smt. U. PRADEEPA**  
Director  
DIN : 08001167

**CORPORATE ADVISOR**

**Shri. K.K. BALU** B.A.,B.L.,P.G.D.T.L.,D.C.B.P.,  
EX-VICE CHAIRMAN, COMPANY LAW BOARD

**COMPANY SECRETARY**

**Shri. S. RAJAPANDIAN** B.Com.,ACS.,

**STATUTORY AUDITORS**

M/S. **S.HARIHARAN & ASSOCIATES**  
CHARTERED ACCOUNTANTS, F.R.No.: 001093S  
PAPANASAM.

M/S. **SRIVATSA & ATHREYA**  
CHARTERED ACCOUNTANTS, F.R.No.: 004069S  
CHENNAI.

**LEGAL ADVISORS**

**Shri. M. NATARAJAN**, B.A.,B.L.,  
Kumbakonam.

**Shri. K.G.PUGAZHENDI** B.A.,B.L.,  
Kumbakonam.

**BANKERS**

M/S. **CITY UNION BANK LIMITED**  
M/S. **TAMILNAD MERCANTILE BANK LIMITED**

M/S. **STATE BANK OF INDIA**  
M/S. **INDIAN BANK**

M/S. **ICICI BANK LIMITED**  
M/S. **KARUR VYSYA BANK LIMITED**



## இயக்குநர் அவைத் தலைவரின் (சேர்மன்) மடல்

பெருமதிப்பிற்கும் பேரன்பிற்கும் உரிய நமது நிறுவன உறுப்பினர்களுக்கு,

கடந்த 25 ஆண்டுகளாக நிதியின் வளர்ச்சிக்கு சிறப்பாக உதவிய பங்குதாரர்களுக்கும், நிதியின் ஊழியர்களுக்கும், பட்டய கணக்காளர்களுக்கும், நிறுவனத்தின் செயலாளர் மற்றும் சட்ட ஆலோசகர் அவர்களுக்கும் இயக்குநர் குழுவின் சார்பாக நன்றி கலந்த நல்வாழ்த்துக்களை தெரிவித்துக்கொள்கிறேன். நமது நிறுவனத்தின் 25வது ஆண்டு அறிக்கை, பட்டய கணக்காளர்களால் சான்றளித்த 31 மார்ச் 2018 வரை முடியும் நிதி ஆண்டிற்கான வரவு செலவு கணக்கு அறிக்கை மற்றும் இவ்வறிக்கை குறித்த அவர்களது கருத்துக்குறிப்புகளையும் தங்கள் பார்வைக்கு வழங்குவதில் பெருமகிழ்ச்சி அடைகிறேன்.

**1. இந்த நிதி ஆண்டின் மொத்த வரவு ரூ. 30.57 கோடி மற்றும் மொத்த செலவு ரூ. 28.15 கோடி, நிகர லாபம் ரூ. 2.42 கோடி என்பதை தெரிவித்துக்கொள்கிறேன்.**

**2. பெறப்பட்ட நீண்ட / குறுகிய கால வைப்புத் தொகை மற்றும் வழங்கப்பட்ட கடன் தொகை:**

சென்ற 31-03-2017 வரையிலான ஆண்டில் பெறப்பட்ட நிரந்தர மற்றும் குறுகிய கால வைப்புத் தொகை ரூ. 210.91 கோடியாக இருந்தது. இந்த 31-03-2018 வரையிலான ஆண்டில் பெறப்பட்ட நிரந்தர மற்றும் குறுகிய கால வைப்புத் தொகை ரூ. 236.57 கோடியாக உயர்ந்துள்ளது.

சென்ற 31-03-2017 வரையிலான ஆண்டில் வழங்கப்பட்ட கடன் தொகை ரூ. 184.23 கோடியாக இருந்தது. இந்த 31-03-2018 வரையிலான ஆண்டில் வழங்கப்பட்ட கடன் தொகை ரூ. 207.35 கோடியாக உயர்ந்துள்ளது என்பதையும் தெரிவித்துக்கொள்கிறேன்.

**3. பங்கு மூலதனம் மற்றும் காப்பு பணமும் உபரிகளும் :**

நிறுவனத்தின் பங்கு மூலதனம் கடந்த ஆண்டு 31-03-2017 வரை ரூ. 797.30 லட்சமாக இருந்தது. இந்த ஆண்டு 31-03-2018 வரை ரூ. 797.64 லட்சமாக உயர்ந்துள்ளது. மேலும் காப்பு பணமும் இதர உபரிகளும் சேர்ந்து சென்ற ஆண்டில் ரூ. 479.19 லட்சமாக இருந்தது 31-03-2018ம் ஆண்டு முடிவில் ரூ. 582.85 ஆக உயர்ந்துள்ளது.

**4. பங்கு ஈவு விகிதம் :**

நிதியின் செலவினங்கள் கட்டுப்படுத்தப்படும் தங்கத்தின் விலை ஸ்திரத்தன்மையாலும் வருவாய் இனங்களில் வளர்ச்சி ஏற்பட போதிய நடவடிக்கைகளை எடுத்ததின் பலனாகவும், இந்த 2017-18 நிதி ஆண்டிற்கான கணக்கினை தணிக்கை செய்த பிறகு, இயக்குநர் பேரவை இந்த ஆண்டிற்கான பங்கு ஈவுத்தொகை **10%** வழங்க பொதுக்குழுவின் ஒப்புதலுக்கு பரிந்துரை செய்வதில் இயக்குநர் அவை பெருமை கொள்கிறது.

**5. புதிய கிளை திறப்பு :**

சென்ற ஆண்டில் 22.01.2018 அன்று 38வது கிளையாக காட்டுரில் புதிய கிளை துவங்கப்பட்டுள்ளது. நடப்பு ஆண்டில் 39வது கிளை விரைவில் துவங்கப்பட உள்ளது என்பதையும் மகிழ்ச்சியுடன் தெரிவித்துக் கொள்கிறோம்.

**6. நமது நிறுவனத்தின் வெள்ளி விழா :**

நமது நிறுவனம் 1993 ல் தொடங்கப்பட்டு உறுப்பினர்களின் பேராதரவுடன் 24 ஆண்டுகள் கடந்து "25 வது ஆண்டை" வெள்ளி விழா ஆண்டாக கொண்டாடி தங்களின் நல்லாதரவுடனும் வாழ்த்துக்களுடனும் தொடர்ந்து பொன் விழா ஆண்டை நோக்கி வளர்ச்சி பாதையில் செயல்படும் என்பதையும் தெரிவித்துக்கொள்கிறோம்.

**7. பங்கு பரிவர்த்தனை இலகுவாக்க :**

நமது நிறுவனத்தின் உறுப்பினர்கள் அனைவரும் நிறுவனத்துடனான பரிவர்த்தனையை இலகுவாக்க தங்களது ஆதார் மற்றும் PAN எண்ணை தங்களது கிளையில் உள்ள கணக்குடன் இணைத்துக் கொள்ளுமாறு கேட்டுக்கொள்கிறோம்.

தங்களது முகவரி மற்றும் தொலைபேசி/அலைபேசி எண் மாற்றம் ஏதும் இருப்பின் உடன் தங்கள் கிளையில் தெரியப்படுத்த கேட்டுக்கொள்கிறோம்.

உறுப்பினர்கள் தங்கள் பெயரில் வெவ்வேறு Folio Number-களில் பங்கு சான்றிதழ் பெற்றிருந்தால் அதனை ஒருங்கிணைக்க கடிதம் மூலம் விண்ணப்பித்து ஒரே பங்கு சான்றிதழாக மாற்றி பெற்றுக்கொள்ளவும்.

ஆண்டு விழாவிற்கு வரும்போது பக்கம் எண் 31ல் உள்ள படிவத்தை முழுவதுமாக பூர்த்தி செய்து தருமாறு கேட்டுக்கொள்கிறோம்.

**8. நிதியின் தொடக்க கால இயக்குநர் திரு. T. மாணிக்கவாசகம்** அவர்கள் சொந்த காரணங்களால் நிதியின் இயக்குநர் பொறுப்பிலிருந்து 30.10.2017 முதல் விலகினார். அவரது சிறந்த பணிக்கு நன்றியினை தெரிவித்துக்கொள்கிறோம். திருமதி. **U. விரத்பா** அவர்கள் 24.12.2017 முதல் கூடுதல் இயக்குநராக இயக்குநர்கள் குழுவால் நியமிக்கப்பட்டுள்ளார்.

**நன்றி அறிவிப்பு :**

இயக்குநர்கள் அவைக்கு அவ்வப்பொழுது தகுந்த ஆலோசனைகளை வழங்கிய முன்னாள் இயக்குநர்கள், கௌரவ ஆலோசகர்கள், பட்டய கணக்காளர்கள், நிறுவனத்தின் செயலாளர் மற்றும் சட்ட வல்லுநர்கள் ஆகியோருக்கு மனமார்ந்த நன்றியையும் பாராட்டுதலையும் தெரிவித்துக்கொள்கிறோம். நிறுவன பங்குதாரர்களுக்கும், செயலாட்சியில் உதவி புரிந்த அனைத்து நிறுவனங்களுக்கும், வங்கிகளுக்கும் நிதியின் அனைத்து பணியாளர்களுக்கும் இயக்குநர்கள் குழுவின் சார்பாகவும் எனது நன்றியை தெரிவித்துக்கொள்கிறேன். எதிர்வரும் நாட்களில் நாங்கள் அனைவருடைய நல்லுறவுகளை மேலும் வளர்த்துக்கொண்டு நிறுவனத்தின் முன்னேற்றத்திற்கு அனைவரும் பாடுபடுவோம் என்கிற உறுதி மொழியினையும் வழங்குகிறோம்.

டாக்டர் P. ரவிச்சந்திரன் M.S.,

DIN : 02720100

இயக்குநர் அவைத் தலைவர் (சேர்மன்)

இடம் : கும்பகோணம் }  
நாள் : 05-08-2018 }



# **TBF NIDHI (KUMBAKONAM) LTD.,**

(Formerly known as TOWN BENEFIT FUND (KUMBAKONAM) LTD.,)  
**Declared as a Nidhi Company By Govt. of India**

CIN No: U65991 TN 1993 PLC 025555

R.O.: "House Of Mutuals", No.20/38-A, Dr.Besant Road, Kumbakonam-612 001. ☎:0435-2431918

**ANNUAL REPORT  
2017-2018**

## **NOTICE**

Notice is hereby given that the 25<sup>th</sup> Annual General Meeting of M/s. TBF NIDHI (KUMBAKONAM) LIMITED will be held at RAYA'S GRAND, 23-25, MAHAMAHAM TANK WEST, KUMBAKONAM on **20<sup>th</sup> September, 2018** at 4.30 PM to transact the following business:

## **AGENDA**

### **ORDINARY BUSINESS**

1. To receive, consider, adopt and approve, the Audited Financial Statement for the year ended 31<sup>st</sup> March 2018, together with the Report of the Board of Directors and the Auditors thereon.
2. To declare Dividend for the year ended 31<sup>st</sup> March 2018 on period based pro-rata.
3. To appoint a Director in place of Shri. MUTHUSAMY RAMAN (DIN: 00820624) who retires by rotation and being eligible for re-appointment.
4. To appoint a Director in place of Shri. LAKSHMANAN RANGASAMY (DIN: 07177711) who retires by rotation and being eligible for re-appointment.
5. To appoint a Director in place of Shri. RAJAVEL SWAMINATHAN (DIN: 02806374) who retires by rotation and being eligible for re-appointment.
6. To ratification of appointment of auditors and fix Remuneration.

To consider & if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, pursuant to the recommendations of the audit committee of the Board of Directors, and pursuant to the resolution passed by the members at the AGM held on 31<sup>st</sup> August, 2017 the appointment of M/s. S. Hariharan & Associates, Chartered Accountants (FRN- 001093S) and M/s. Srivatsa & Athreya, Chartered Accountants (FRN- 04069S), be and is hereby appointed as the Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM be and is hereby ratified, at such remuneration plus service tax, out-of-pocket and travelling expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors."

### **SPECIAL BUSINESS**

#### **7. Appointment of Smt. U. PRADEEPA (DIN: 08001167), as Director of the Company.**

To consider & if thought fit, to pass with or without modification(s), the following resolution as an Special Resolution:

"RESOLVED THAT Smt. U. Pradeepa (DIN: 08001167), who was appointed on 24.12.2017 as an Additional Director of the Company and holds office upto the date of this Annual General Meeting under Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member proposing her candidature for the office of the Director, be and is hereby appointed as a Director of the Company".

FURTHER RESOLVED THAT the board of directors be and is hereby authorized to do all such acts, deeds, things as may be necessary for the effective of above said resolution"

**[R. VIJAYAKUMAR]**  
President, DIN : 02555991

By Order of the Board of Directors,  
For **TBF NIDHI (KUMBAKONAM) LIMITED**

**[CS. S. Rajapandian]**  
Company Secretary  
M. No. 44502

PLACE: KUMBAKONAM  
DATE: 05-08-2018



**NOTES:**

1. The Explanatory statement pursuant to section 102 (1) of the Companies Act, 2013 respect to the special business set out in the notice is annexed.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN THE MEETING INSTEAD OF HIMSELF / HERSELF, AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
3. Pursuant to section 91 of the Companies Act, 2013, the Register of Members and Share transfer books of the Company will remain closed from 12.09.2018 to 20.09.2018, both days inclusive.
4. The instrument appointing the proxy, duly completed, stamped and signed, must be deposited at the Company's registered office not less than 48 hours before the commencement of the meeting. The Proxy form for the AGM is enclosed herewith.
5. Members may also note that the Notice of the AGM will be available on the Company's website, [www.tbfkmb.com](http://www.tbfkmb.com).
6. Members desirous of obtaining any information concerning the accounts and operation of the company are requested to send their queries to the company atleast seven days before the date of the meeting, so that the information required by the members may be made available at the meeting.
7. Members/ Proxies should bring the Attendance slip sent herewith duly filled in for attending the Meeting.
8. Members are requested to update their Contact address and email address.
9. Members holding shares in the same name(s) and in the same order under different Ledger Folios are requested to apply for consolidation of such folios enclosing the relevant share certificates.
10. For Convenience of the members and proper conduct of the meeting, entry to the meeting venue will be regulated by attendance slip, which is enclosed with this Annual report. Members are requested to sign at the place provided on the attendance slip and hand it over at the registration counter at the venue.

**EXPLANATORY STATEMENT****EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013.****Item No.7:**

Smt. U. Pradeepa (DIN: 08001167) was appointed as an Additional Director of the Company with effect from 24.12.2017 pursuant to Section 161 of the Companies Act, 2013, read with Article 114 of the Articles of Association of the Company. Smt. U. Pradeepa holds office of the Director up to the date of this Annual General Meeting. The Company has received notice in writing from a member proposing the candidature of Smt. U. Pradeepa for the office of Director under the provisions of Section 160 of the Companies Act, 2013.

The Board accordingly recommends the resolution as set out in Item No. 7 of the Notice for approval of the members. None of the Directors of the Company other than Smt. U. Pradeepa is interested or concerned in the resolution.

By Order of the Board of Directors,  
For **TBF NIDHI (KUMBAKONAM) LIMITED**

**[R. VIJAYAKUMAR]**  
President, DIN : 02555991

**[CS. S. Rajapandian]**  
Company Secretary  
M. No. 44502

PLACE: KUMBAKONAM  
DATE: 05-08-2018

**DIRECTORS' REPORT**

To,

The Members of **TBF Nidhi (Kumbakonam) Limited.**

Your directors have pleasure in presenting the 25<sup>th</sup> Annual Report on the business and operations of your company together with the Audited Financial Statements and Auditors Report for the financial year ended, 31<sup>st</sup> March, 2018.

**1. FINANCIAL PERFORMANCE AND RESULTS FOR THE YEAR :**

The Companies Financial Performances for the year under review along with previous years figures are given hereunder: (₹)

PARTICULARS	31.03.2018	31.03.2017
<b>INCOME</b>		
Interest Income	30,24,41,818	26,24,25,285
Other Income	32,92,971	27,39,662
Total Income (A)	<b>30,57,34,789</b>	<b>26,51,64,947</b>
<b>EXPENDITURE</b>		
Finance costs	19,65,17,441	17,90,39,656
Employee benefit expense	4,19,84,679	3,62,81,019
Administrative and Other Expenses	3,71,90,868	2,31,35,505
Depreciation	54,43,058	52,82,466
Total Expenditure (B)	<b>28,11,36,046</b>	<b>24,37,38,646</b>
PROFIT (C) = (A-B)	2,45,98,743	2,14,26,301
Exceptional Items (D)	(4,26,795)	(6,035)
PROFIT BEFORE TAX (C-D)	2,41,71,947	2,14,20,266
Current Tax	71,19,553	72,50,000
Deferred Tax	10,01,438	1,19,111
PROFIT AFTER TAX	<b>1,60,50,956</b>	<b>1,40,51,155</b>
Earnings per share.	<b>0.20</b>	<b>0.18</b>

**2. DEPOSITS :**

Deposits always have a lion's share in the Company's business which shows the confidence of people towards not only savings but also safe and good return earning investment.

The Deposits from shareholders have increased from ₹ 21,091.34 Lakhs as on 31.03.2017 to ₹ 23,656.63 Lakhs as on 31.03.2018 and thus recording a growth of 12.16%.

**3. LOANS AND ADVANCES :**

Loans advanced has increased from ₹ 18,423.62 Lakhs as on 31.03.2017 to ₹ 20,735.11 Lakhs as on 31.03.2018 and thus recording an increase of 12.54%.

**4. RESERVES :**

The Company has transferred ₹ 63,76,976 /- an amount equal to dividend declared for the year ended 2016-17 to General Reserves during the year.

**5. SHARE CAPITAL :**

Share capital also has a relation to deposits received and loans advanced. In view of the low-key business done as reflected by the deposits received and loans advanced. The paid up capital has marginally increased from ₹ 797.30 Lakhs as on 31.03.2017 to ₹ 797.64 Lakhs as on 31.03.2018.

**6. DIVIDEND :**

Your Directors are pleased to recommend a dividend of 10% (period based pro rata) for the year ended 31<sup>st</sup> March, 2018. This will involve an amount of ₹ 79,74,580/- as dividend and ₹ 16,39,175/- as Dividend Distribution Tax. (Previous year 8%) subject to the approval of the members at the ensuing Annual General Meeting. In terms of the revised accounting standards, AS-4 "Contingencies and Events Occurring after the Balance Sheet Date" as notified by the Ministry of Corporate Affairs through amendments to the companies (Accounting Standards) Rules, 2016, the company has not provided for the proposed final dividend (including tax) from the Statement of Profit and Loss for the year ended March 31, 2018. However the same has been disclosed in notes forming part of financial statements appropriately.

**7. TRANSFER TO RESERVES:**

The Company has kept the transfer to reserve in abeyance pending declaration of dividend for the year ended 31.03.2018 for an amount of ₹ 79.74 lakhs.

**8. NET WORTH :**

Net worth of the company has increased from ₹ 12,76.49 Lakhs as on 31.03.2017 to ₹ 13,80.48 Lakhs as on 31.03.2018 Earning per share is 0.20 as against 0.18 for earlier year.

**9. EXTRACT OF ANNUAL RETURN :**

The extract of Annual Return in Form MGT - 9 pursuant to the provisions of section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure - 1 to this report.

**10. CHANGES IN BOARD STRUCTURE :**

During the year, there was appointment of Mrs. U.PRADEEPA as additional director w.e.f. 24.12.2017 and resignation of Mr. T. Manickavasagam from the post of Directorship on 30.10.2017.

**11. NO. OF BOARD MEETINGS:**

The business of the fund is vested with the Board of directors; The Board consists of eminent persons with rich experience in the field of Nidhi Business.

The total strength of the Board as on 31<sup>st</sup> March, 2018 is 12 Directors consisting of Executive and Non-Executive Directors.





During the year the Board met 5 times and the details of the meeting and attendance of the directors there at are mentioned below :

S.No	Date
1	23 <sup>rd</sup> April 2017
2	1 <sup>st</sup> August 2017
3	31 <sup>st</sup> August 2017
4	24 <sup>th</sup> December 2017
5	25 <sup>th</sup> March 2018

Details of the Meetings attended by the Directors are as under:-

Name of the Director	Category	No of Board Meetings during the year 2017-18	TOTAL
		Held	Attended
Mr. Dr.P.Ravichandran	Director	5	4
Mr. R.Vijayakumar	Whole Time Director	5	5
Mr. S.R. Sridharan	Director (WTD upto 31.08.2017)	5	5
Mr. B. Mukuntha Ramanujam	Director	5	5
Mr. M.Raman	Director	5	5
Mr. K.E.B. Rangarajan	Independent Director	5	5
Mr. S.Abaikumar	Independent Director	5	5
Mr. G.Baskaran	Director	5	5
Mrs. Y.Kanniga	Director	5	3
Mr. S.Rajavel	Director	5	5
Mr. R.Lakshmanan	Director	5	4
Mrs. U. Pradeepa	Additional Director	1	1
Mr. T.Manickavasagam	Director	3	3

## 12. INTERNAL FINANCIAL CONTROL :

Our company has a good internal financial control and risk management frame work. Appropriate controls are being exercised for maintaining transparency in operation for orderly and efficient conduct of business to safeguard the assets of the company and for prevention and detection of frauds/errors, accuracy and completeness of the accounting records and timely preparation of reliable financial information, etc.

## 13. INDEPENDENT DIRECTORS:

During the financial year under review, declarations were received from all Independent Directors of the Company that they satisfy the "Criteria of Independence" as per section 149(6) of the Companies Act, 2013 read with the Schedules and Rules made there under.

## 14. DIRECTOR'S RESPONSIBILITY STATEMENT :

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement to the best of their knowledge and belief, confirm that:-

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis.
- the directors had laid down internal financial controls to be followed by the company and such controls are adequate and were operating effectively ; and
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 15. COMMENTS OF THE BOARD ON OBSERVATIONS MADE BY THE AUDITORS IN THEIR REPORT :

### Non-Provisioning :

Under short term loans and advances the company has shown on shortfall in recovery of sale of auctioned jewel from members. The said shortfall in account of the steep drop in gold prices compounded by a fall in demand anticipating further drop in prices. The aggregate of the past year transaction less amount recovered and written off during the year is ₹ 69.66 lakhs.

The Auditors in their report have qualified for the non-provision of ₹ 69.66 lakhs as per prescribed prudential norms for Nidhi Companies. However the same has been written off in the first quarter of financial year 2018-19 (June 2018) profit and loss account.

### Provision for Gratuity :

Our directors are pursuing the matter with certain agency like LIC of India for actuarial valuation and the management of gratuity.

## 16. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

## 17. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES :

None of the transactions with the related parties fall under the purview of sub-section (1) of section 188 of the Companies Act, 2013. However information of contracts or arrangements with related parties at arm's length price is given in Form AOC -2 in Annexure to this report.

## 18. EVENTS OCCURRING AFTER THE BALANCE SHEET :

There are no material changes commitments affecting the financial position of the company. Which have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report.

## 19. FRAUDS REPORTED BY AUDITORS :

The Auditors have not noticed any fraud by the company and fraud on the company during the year.

## 20. ORDERS PASSED BY REGULATORS / COURTS / TRIBUNALS :

There are no matters pending with any court or tribunal of regulators that impact the going concern status and company's operations in future.

## 21. PARTICULARS OF EMPLOYEES :

None of the employees who have worked throughout the year or a part of the financial year were getting remuneration excess of the threshold mentioned under section 197 (12) of the Act, read with rule 5 (2) of the Companies (Appointment and Remuneration) rules, 2014.

## 22. NO CHANGES IN THE BUSINESS :

Your Directors would like to inform that company is doing its regular business without any deviation to other objects.

## 23. COMPLIANCE OF SECRETARIAL STANDARDS :

The company has complied with all the secretarial standards issued by the institute of company Secretaries of India.

## 24. INFORMATION U/S 134(3) (m) OF THE COMPANIES ACT, 2013 READ WITH THE COMPANIES (ACCOUNTS) RULES, 2014 FORMING PART OF THE BOARD'S REPORT :

### i. Conservation of Energy

In view of saving Electricity Energy we have converted most of the Branches to LED Bulbs and Tubes and moreover new branches with energy saver fans supplied by TNEB.



- ii. Technology Absorption:  
The activities of the company does not require any significant technology absorption or import of technology and also does not require any R & D activity.
- iii. Foreign Exchange Earning & Outgo:  
The company has not earned or expended in any foreign exchange during the year.

**25. POLICY ON APPOINTMENT OF DIRECTORS AND REMUNERATION :**

In pursuant of section 149 (6) of the Companies Act 2013, the company is appointing three of its retiring directors who are qualified to be appointed as Directors.

The Nomination and Remuneration Committee is in vogue during the year under review and the remuneration as resolved in the Annual General Meeting held on 31.08.2016 was strictly adhered.

The Key personnel were men of high business acumen with positive attributes.

**26. SECRETARIAL AUDIT:**

The provisions of Sec. 204(1) of the Companies Act, 2013 is not applicable to this company and hence has not obtained the Secretarial Audit Report.

**27. WHOLE TIME COMPANY SECRETARY :**

Pursuant to the provisions of Sec. 203 of the Companies Act, 2013 **Mr. CS. S.Rajapandian** has been appointed as **Whole-Time Company Secretary** w.e.f. 01.09.2016.

**28. COMMITTEES OF THE BOARD :**

As required under section 177 & 179 of the Companies Act, 2013 read with Companies (Meetings of Board & its Powers) Rules, 2014, the following are the Committees of the board.

**Accounts & Audit Committee**

S.NO	Name of the Director	Designation
1.	Shri. K.E.B. Rangarajan	Committee Head
2.	Shri. R. Vijayakumar	President
3.	Shri. Dr.P. Ravichandran	Chairman
4.	Shri. S.R. Sridharan	Member
5.	Shri. B. Mukuntha Ramanujam	Member
6.	Shri. M. Raman	Member
7.	Shri.G. Baskaran	Member
8.	Smt. Y. Kanniga	Member
9.	Shri. S. Abaikumar	Member

**Administrative & Business Development Committee**

S.NO	Name of the Director	Designation
1.	Shri. S.R. Sridharan	Committee Head
2.	Shri. R. Vijayakumar	President
3.	Shri. Dr.P. Ravichandran	Chairman
4.	Shri.G. Baskaran	Member
5.	Shri. M. Raman	Member
6.	Smt. Y. Kanniga	Member
7.	Shri. K.E.B. Rangarajan	Member
8.	Shri. B. Mukuntha Ramanujam	Member

**Nomination & Remuneration Committee**

S.NO	Name of the Director	Designation
1.	Shri.G. Baskaran	Committee Head
2.	Shri. R. Vijayakumar	President
3.	Shri. Dr.P. Ravichandran	Chairman
4.	Shri. S.R. Sridharan	Member
5.	Shri. B. Mukuntha Ramanujam	Member
6.	Shri. S. Rajavel	Member
7.	Shri. R. Lakshmanan	Member
8.	Shri. S. Abaikumar	Member

**Share Advisory and Investor Grievance Committee**

S.NO	Name of the Director	Designation
1.	Shri. B. Mukuntha Ramanujam	Committee Head
2.	Shri. R. Vijayakumar	President
3.	Shri. Dr.P. Ravichandran	Chairman
4.	Shri. S.R. Sridharan	Member
5.	Shri. M. Raman	Member
6.	Shri. K.E.B. Rangarajan	Member
7.	Smt. Y. Kanniga	Member
8.	Smt. U.Pradeepa	Member
9.	Shri. G. Baskaran	Member

**29. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY :**

The Company has devised and implemented a mechanism for risk management and has developed a Risk Management Policy. The Policy provides for constitution of Risk Committee, which will work towards creating a Risk Register, identifying, internal and external risk and implementing risk mitigation steps.

**30. POLICY AGAINST SEXUAL AND WORKPLACE HARASSMENT:**

The Company has in place a Prevention of Sexual Harassment policy in line with the requirements of the Sexual Harassment of women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

During the year 2017-2018, no complaints were received by the Company related to sexual Harassment

**31. STATUTORY AUDITORS:**

The present auditors M/s. S. Hariharan & Associates, Chartered Accountants, Papanasam and M/s. Srivasta & Athreya, Chartered Accountants, Chennai were reappointed in the 24<sup>th</sup> Annual General meeting held on 31<sup>st</sup> August 2017 to hold office until the conclusion of 27<sup>th</sup> Annual General Meeting of the Company, subject to ratification of their appointment by the members at every Annual General Meeting held after 24<sup>th</sup> Annual General Meeting.

They have expressed their willingness for continuation as Statutory Auditors and are eligible for reappointment as such.

**32. CORPORATE GOVERNANCE :**

Our Company assures of good Corporate Governance and has optimum composition of Board of Directors. Our Company has proactively engaged Women Directors into the Board.

**33. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:**

Your Company is poised to continue its good growth in the forthcoming years. Your Company also taking appropriate steps to improve profitability by posting better net interest margin and resorting to cost control measures.

We have opened the following branch to extend our services to new members.

S. No	Date of opening	Branch Location
1.	22.01.2018	Kattur, Trichy

**34. ACKNOWLEDGEMENT :**

Our Board takes this opportunity to thank the Shareholders and Bankers for the faith reposed in the Company, Employees for their devoted service in achieving good results, other customers for their excellent co-operation rendered in the day-to-day activities. Board also thank various regulatory authorities and agencies for their support on various occasions. Board eagerly looks forward for the continued patronage and encouragement by all sections in the years ahead.

PLACE: KUMBAKONAM

DATE: 05.08.2018

For and on behalf of the Board

**[R. VIJAYAKUMAR]**  
President, DIN : 02555991



Annexure -1 to Directors' Report  
**FORM NO. MGT - 9**EXTRACT OF ANNUAL RETURN as on the financial year ended on 31<sup>st</sup> March 2018  
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies  
(Management and Administration) Rules, 2014]**I. REGISTRATION AND OTHER DETAILS**

- (i) CIN : U65991 TN1993 PLC 025555
- (ii) Registration Date : 05-08-1993
- (iii) Name of the Company : TBF NIDHI (Kumbakonam) Limited
- (iv) Category/ Sub-Category of the Company : Company Limited by shares
- (v) Address of the Registered Office and contact details : 20/38-A, Dr. Besant Road, Kumbakonam-612001,  
Thanjavur District, TamilNadu. Ph.0435-2431918
- (vi) Whether listed Company : Yes / No
- (vii) Name, Address and Contact details of Registrar and Transfer Agent, if any : Not applicable

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	NON BANKING BUSINESS AS PERMITTED FOR NIDHI COMPANIES	64990	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

S.No.	Name and address of the Company	CIN/GLN	% of shares held	"Applicable Section"
1	NIL	NIL	NIL	NIL

**IV. SHARE HOLDING PATTERN (Equity share capital breakup as percentage of total equity)**

Category-wise Share Holding	"No. of Shares held at the beginning of the year [As on 31-March-2017]"			"No. of Shares held at the end of the year [As on 31-March-2018]"			% Change during the year
	Demat	Physical	Total	Demat	Physical	Total	
<b>A. Promoters</b>							
(1) Indian							
a) Individual/ HUF	-	69,75,500	69,75,500		77,30,500	77,30,500	9.69%
b) Central Govt	-	-	-	-	-	-	0.00%
c) State Govt(s)	-	-	-	-	-	-	0.00%
d) Bodies Corp.	-	-	-	-	-	-	0.00%
e) Banks / FI	-	-	-	-	-	-	0.00%
f) Any other	-	-	-	-	-	-	0.00%
Sub Total (A) (1)	-	69,75,500	69,75,500		77,30,500	77,30,500	9.69%
(2) Foreign							
a) NRI Individuals							
b) Other Individuals							
c) Bodies Corp.							
d) Any other							
Sub Total (A) (2)	-						
<b>TOTAL (A)</b>		69,75,500	69,75,500		77,30,500	77,30,500	10.82%
<b>B. Public Shareholding</b>							
1. Institutions							
a) Mutual Funds							
b) Banks / FI							
c) Central Govt							
d) State Govt(s)							
e) Venture Capital Funds							
f) Insurance Companies							
g) FIs							
h) Foreign Venture Capital Funds							
i) Others (specify)							
Sub-total (B)(1):-	-	-	-	-	-	-	0.00%

## 2. Non-Institutions

a) Bodies Corp.													
i) Indian			-	0.00%					-	0.00%		0.00%	0.00%
ii) Overseas			-	0.00%					-	0.00%		0.00%	0.00%
b) Individuals													
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	-	352,49,909	352,49,909	44.21%		342,63,759		342,63,759		42.96%		-2.80%	
iii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		375,04,962	375,04,962	47.04%		377,69,962		377,69,962		47.35%		0.71%	
c) Others (specify)													
Non Resident Indians			-	0.00%					-	0.00%		0.00%	0.00%
Overseas Corporate Bodies			-	0.00%					-	0.00%		0.00%	0.00%
Foreign Nationals			-	0.00%					-	0.00%		0.00%	0.00%
Clearing Members			-	0.00%					-	0.00%		0.00%	0.00%
Trusts			-	0.00%					-	0.00%		0.00%	0.00%
Foreign Bodies - D R			-	0.00%					-	0.00%		0.00%	0.00%
Sub-total (B)(2):-	-	727,54,871	727,54,871	91.25%	-	720,33,721		720,33,721		90.31%		-0.99%	
Total Public (B)	-	727,54,871	727,54,871	91.25%	-	720,33,721		720,33,721		90.31%		-0.99%	
C. Shares held by Custodian for GDRs & ADRs			-	0.00%						0.00%		0.00%	0.00%
Grand Total (A+B+C)	-	797,30,371	797,30,371	100.00%	-	797,64,221		797,64,221		100.00%		9.83%	

**(ii) Shareholding of Promoter**

SN	Shareholder's Name	Shareholding at the beginning of the year		Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares
1	M.RAMAN F.C.A	3,32,000	0.42%	0%	5,41,000	0.68%	0
2	B.MUKUNTHA RAMANUJAM	12,29,000	1.54%	0%	12,79,000	1.60%	0
3	S.R.SRIDHARAN	12,40,500	1.56%	0%	12,41,500	1.56%	0
4	R.VIJAYAKUMAR	11,95,800	1.50%	0%	11,95,800	1.50%	0
5	DR. P. RAVICHANDRAN	9,55,000	1.20%	0%	11,55,000	1.45%	0
6	T. MANICKAVASAGAM	5,18,700	0.65%	0%	5,28,700	0.66%	0
7	Y. KANNIGA	12,82,000	1.61%	0%	15,67,000	1.96%	0
8	G. BASKARAN	2,22,500	0.28%	0%	2,22,500	0.28%	0

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			69,75,500	8.75%	69,75,500	8.75%
	Changes during the year	Before 30.09.2017	Transfer	61,000	0.07%	70,36,500	8.82%
		After 30.09.2017	Transfer	6,94,000	0.87%	77,30,500	9.69%
	At the end of the year			77,30,500	9.69%	77,30,500	9.69%



**(iv) Shareholding Pattern of top ten Shareholders**

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 Shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name: DURGALAKSHMI.R						
	At the beginning of the year			19,55,000	2.45%	19,55,000	2.45%
	Changes during the year			-	0.00%	19,55,000	2.45%
	At the end of the year			19,55,000	2.45%	19,55,000	2.45%
2	Name : KETARAM.V.S						
	At the beginning of the year			13,40,000	1.68%	13,40,000	1.68%
	Changes during the year	25.03.2018	Transfer	5,10,000	0.64%	18,50,000	2.32%
	At the end of the year			18,50,000	2.32%	18,50,000	2.32%
3	Name. SURESH KUMAR.M						
	At the beginning of the year			14,87,500	1.87%	14,87,500	1.87%
	Changes during the year			-	0.00%	14,87,500	1.87%
	At the end of the year			14,87,500	1.87%	14,87,500	1.87%
4	Name. RAMAMANI. R						
	At the beginning of the year			14,00,000	1.76%	14,00,000	1.76%
	Changes during the year				0.00%	14,00,000	1.76%
	At the end of the year			14,00,000	1.76%	14,00,000	1.76%
5	Name. MANIMEKALAI.M						
	At the beginning of the year			11,67,500	1.46%	11,67,500	1.46%
	Changes during the year	26.11.2017	Transfer	1,50,000	0.19%	13,17,500	1.65%
	At the end of the year			13,17,500	1.65%	13,17,500	1.65%
6	Name. ASHOK.N.M						
	At the beginning of the year			11,39,000	1.43%	11,39,000	1.43%
	Changes during the year	23.07.2017	Transfer	15,000	0.02%	11,54,000	1.45%
	At the end of the year			11,54,000	1.45%	11,54,000	1.45%
7	Name. LAKSHMI.S						
	At the beginning of the year			10,86,950	1.36%	10,86,950	1.36%
	Changes during the year	26.11.2017	Transfer	30,000	0.04%	11,16,950	1.40%
	At the end of the year			11,16,950	1.40%	11,16,950	1.40%
8	Name. ANUBAMA.V						
	At the beginning of the year			8,10,000	1.02%	8,10,000	1.02%
	Changes during the year			-	0.00%	8,10,000	1.02%
	At the end of the year			8,10,000	1.02%	8,10,000	1.02%
9	Name. SANTHI.V						
	At the beginning of the year			4,70,000	0.59%	4,70,000	0.59%
	Changes during the year	11.06.2017	Transfer	3,00,000	0.38%	7,70,000	0.97%
	At the end of the year			7,70,000	0.97%	7,70,000	0.97%
10	Name. PARTHIBAN.S						
	At the beginning of the year			7,50,005	0.94%	7,50,005	0.94%
	Changes during the year			-	0.00%	7,50,005	0.94%
	At the end of the year			7,50,005	0.94%	7,50,005	0.94%

**(v) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name. VIJAYAKUMAR.R						
	At the beginning of the year			11,95,800	1.50%	11,95,800	1.50%
	Changes during the year			-	0.00%	11,95,800	1.50%
	At the end of the year			11,95,800	1.50%	11,95,800	1.50%
2	Name. SRIDHARAN.S.R						
	At the beginning of the year			12,40,500	1.56%	12,40,500	1.56%
	Changes during the year	23.04.2017	Transfer	1,000	0.00%	12,41,500	1.56%
	At the end of the year			12,41,500	1.56%	12,41,500	1.56%
3	Name. DR RAVICHANDRAN.P						
	At the beginning of the year			9,55,000	1.20%	9,55,000	1.20%
	Changes during the year	26.11.2017	Transfer	2,00,000	0.25%	11,55,000	1.45%
	At the end of the year			11,55,000	1.45%	11,55,000	1.45%
4	Name. RAMAN.M						
	At the beginning of the year			3,32,000	0.42%	3,32,000	0.42%
	Changes during the year	14.05.2017, 12.01.2018, 11.02.2018	Transfer	2,09,000	0.26%	5,41,000	0.68%
	At the end of the year			5,41,000	0.68%	5,41,000	0.68%
5	Name. MUKUNTHARAMANUJAM.B						
	At the beginning of the year			12,29,000	1.54%	12,29,000	1.54%
	Changes during the year	15.08.2017	Transfer	50,000	0.06%	12,79,000	1.60%
	At the end of the year			12,79,000	1.60%	12,79,000	1.60%
6	Name. MANICKAVASAGAM.T						
	At the beginning of the year			5,18,700	0.65%	5,18,700	0.65%
	Changes during the year	25.02.2018	Transfer	10,000	0.01%	5,28,700	0.66%
	At the end of the year			5,28,700	0.66%	5,28,700	0.66%
7	Name. KANNIGA.Y						
	At the beginning of the year			12,82,000	1.61%	12,82,000	1.61%
	Changes during the year	26.11.2017, 25.02.2018	Transfer	2,85,000	0.36%	15,67,000	1.97%
	At the end of the year			15,67,000	1.97%	15,67,000	1.97%
8	Name. BASKARAN.G						
	At the beginning of the year			2,22,500	0.28%	2,22,500	0.28%
	Changes during the year			-	0.00%	2,22,500	0.28%
	At the end of the year			2,22,500	0.28%	2,22,500	0.28%
9	Name. RAJAVEL.S						
	At the beginning of the year			5,30,500	0.67%	5,30,500	0.67%
	Changes during the year	15.10.2017, 29.10.2017, 12.01.2018 & 25.02.2018	Transfer	87,500	0.11%	6,18,000	0.78%
	At the end of the year			6,18,000	0.78%	6,18,000	0.78%
10	Name. LAKSHMANAN.R						
	At the beginning of the year			7,67,000	0.96%	7,67,000	0.96%
	Changes during the year	28.05.2017, 11.06.2017 & 15.10.2017	Transfer	36,500	0.05%	8,03,500	1.01%
	At the end of the year			8,03,500	1.01%	8,03,500	1.01%
11	Name. RANGARAJAN.K.E.B						
	At the beginning of the year			14,00,000	1.76%	14,00,000	1.76%
	Changes during the year			-	0.00%	14,00,000	1.76%
	At the end of the year			14,00,000	1.76%	14,00,000	1.76%
12	Name. ABAIKUMAR.S						
	At the beginning of the year			20,000	0.03%	20,000	0.03%
	Changes during the year			-	0.00%	20,000	0.03%
	At the end of the year			20,000	0.03%	20,000	0.03%

[illegible]

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	(Amt. ₹ /Crores) Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount			210.91	210.91
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)	-	-	210.91	210.91
Change in Indebtedness during the financial year				
* Addition			25.65	25.65
* Reduction				-
Net Change	-	-	25.65	25.65
Indebtedness at the end of the financial year				
i) Principal Amount			236.56	236.56
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)	-	-	236.56	236.56

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

SN.	Particulars of Remuneration	Name	R. Vijayakumar	Total Amount
			Whole Time Director	( ₹ )
1	Gross salary		1,05,000	1,05,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			
2	Stock Option		-	-
3	Sweat Equity		-	-
4	Commission		-	-
	- as % of profit		-	-
	- others, specify		-	-
5	Fee for attending Committee Meetings		1,45,000	1,45,000
6	Travelling Allowance		32,450	32,450
		Total (A)	2,82,450	2,82,450
		Ceiling as per the Act		17,65,605

### B. Remuneration to other Directors

Sl. No.	Particulars of Remuneration	Name of Directors	Total Amount (Rs./Lac)
1	Independent Directors	-	-
	Fee for attending Board Committee Meetings		-
	Commission		-
	Others, please specify		-
	Total (1)	-	-
2	Other Non-Executive Directors		-
	Fee for attending Board Committee Meetings		-
	K.E.B.RANGARAJAN		1.25.000





S. R. SRIDHARAN						1,45,000
S. RAJAVEL						1,45,000
S. ABAIKUMAR						1,25,000
R. LAKSHMANAN						1,15,000
Dr. PRAVICHANDRAN						1,25,000
B. MUKUNTHA RAMANUJAM						1,35,000
M. RAMAN						1,45,000
G. BASKARAN						1,45,000
T. MANICKAVASAGAM						85,000
Smt. Y. KANNIGA						1,15,000
Smt. U. PRADEEPA						35,000
Commission						-
Others, please specify						-
Total (2)						14,40,000
Total (B) = (1+2)						14,40,000
Total Managerial Remuneration						17,22,450
Overall Ceiling as per the Act						17,65,605

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

SN.	Particulars of Remuneration	Name Designation	Name of Key Managerial Personnel	CFO	S. Rajapandian Company Secretary	Total Amount (₹)
1	Gross salary		CEO		3,39,319	3,39,319
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					-
2	Stock Option					-
3	Sweat Equity					-
4	Commission					-
	- as % of profit					-
	- others, specify					-
5	Others, please specify					-
	Total		-	-	3,39,319	3,39,319

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For and on behalf of the Board

 PLACE : KUMBAKONAM  
DATE : 05.08.2018

**[CS. S. Rajapandian]**  
Company Secretary  
M. No. 44502

**[R. VIJAYAKUMAR]**  
President, DIN : 02555991

**Annexure to Boards' Report****FORM AOC - 2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

**1. Details of contracts or arrangements or transactions not at arm's length basis**

(a)	Name(s) of the related party and nature of relationship	NIL
(b)	Nature of contracts / arrangements / transactions	
(c)	Duration of the contracts / arrangements / transactions	
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
(e)	Justification for entering into such contracts or arrangements or transactions	
(f)	Date(s) of approval by the Board	
(g)	Amount paid as advances, if any	
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

**2. Details of material contracts or arrangements or transactions at arm's length basis**

(a)	Name(s) of the related party and nature of relationship	G. Baskaran, Director	B. Paripoorana Anandam, S/o. Director, G. Baskaran	V. Dinesh Chandan, S/o. Director R. Vijayakumar
(b)	Nature of contracts / arrangements / transactions	Professional Service	Employee	Trainee
(c)	Duration of the contracts / arrangements / transactions	9 Months (Oct 2016 to June 2017)	Permanent	6 Months (Apr 17 - Sep 17)
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	The Director is entrusted to conduct Inspection of Branches ₹ 60,000/- (Apr 17 - Jun 17)	Full Time Employment ₹ 3,89,271/-	Apprentice Trainee ₹ 52,725/-
(e)	Date(s) of approval by the Board, if any ;	23.10.2016	01.04.1994	26.02.2017
(f)	Amount paid as advances, if any ;	Nil		

For and on behalf of the Board

**[CS. S. Rajapandian]**  
Company Secretary  
M. No. 44502

**[R. VIJAYAKUMAR]**  
President, DIN : 02555991

PLACE: KUMBAKONAM  
DATE: 05.08.2018

***In view of saving Electricity Energy we have converted most of the Branches to LED Bulbs and Tubes and moreover new branches with energy saver fans supplied by TNEB.***



**SRIVATSA & ATHREYA****CHARTERED ACCOUNTANTS, F.R.NO: 004069S**No. 8/ Old No.15, Kasturi Estate 1<sup>st</sup> street,  
Alwarpet, Chennai - 600 018.  
Ph: 044-24672449**S.HARIHARAN & ASSOCIATES****CHARTERED ACCOUNTANTS, F.R.NO.: 001093S**No. 10, North Madavilagam,  
Papanasam - 614 205, Thanjavur District,  
Ph: 04374 - 223266**Independent Auditor's Report**To  
The Members of**M/s. TBF Nidhi (Kumbakonam) Limited****Report on the Financial Statement**

We have audited the accompanying financial statements of M/s. TBF Nidhi (Kumbakonam) Limited. ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statement**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

**Basis for Qualified Opinion**

*The company has shown an amount of ₹ 69.66 lakhs (Previous year – ₹ 212.57 lakhs) under Other Loans – Unsecured of Short Term Loans and Advances (Note No. 14). The Management has not provided for an amount of ₹ 69.66 lakhs for the earlier year shortfall in recovery of auctioned jewels and the same does not have an impact in the profit of the current year vis-à-vis the Reserves and Surplus but which is a departure from the prudential norms prescribed under the Nidhi Rules, 2014. This matter was also qualified in the report of the auditors on the financial statements for the year ended 31<sup>st</sup> March 2017.*

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2018, and its profit and its cash flows for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (herein after referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in Annexure "A" the statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) except for the effects of the matter described in the Basis of Qualified Opinion paragraph above, in our opinion proper books of account as required by law has been kept by the Company so far as appears from our examination of those books;
  - c) the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d) in our opinion, the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 except with the following non-compliance:-





*Attention is drawn to Notes forming part of financial statements 23(8)(c) regarding non-compliance with Accounting Standard 15 specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 where no actuarial valuation is done for Gratuity and leave encashment.*

- e) on the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B";
- g) The matter described in the Basis for Qualified Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.
- h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - (i) The company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 23(19)(a) to the financial statements;
  - (ii) No provisions is required to be made in financial statements of the company, as required under the applicable law or accounting standards, for material foreseeable losses on long term contracts as the company has not entered into any long-term contract including derivative contract.
  - (iii) There were no amounts required to be transferred to the Investor Education and Protection Fund by the company.

**For Srivatsa & Athreya,**  
Chartered Accountants, F.R.No: 004069S

Sd/-  
**CA. K. CHANDRASEKARAN**  
Partner, M.No. 204965

**For S.Hariharan & Associates,**  
Chartered Accountants, F.R.No.: 001093S

Sd/-  
**CA.S.HARIHARAN**  
Partner, M.No.021719

Place : Kumbakonam Date : 05.08.2018

## **ANNEXURE "A" TO INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the financial statements of the Company M/s. TBF Nidhi (Kumbakonam) Limited for the year ended March 31, 2018)

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- 1) (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.  
(c) The title deeds of immovable properties are held in the name of the Company.
- 2) The company is a Nidhi company and does not hold any inventory except that of stock of Printing and Stationery and hence the provisions of clause 3 (ii) of the Order is not applicable to the company.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- 4) The company has not given any loans or guarantees and has not made any investment in the security of any other body corporate during the year and accordingly the provisions of clause 3 (iv) of the Order is not applicable to the company and hence not commented upon.
- 5) The company has not accepted deposits from public but only from its members. The company has complied with the directives issued by the Reserve Bank of India and Central Government and the provisions of sec. 73 to 76 of the Companies Act, 2013 and the rules framed thereunder as regards acceptance of deposits. No order has been passed by the Company Law Board or Reserve Bank of India or any court or any other Tribunal in this regard.
- 6) This being a Nidhi Company, clause 3(vi) of the Order with respect to cost records is not applicable to the company.
- 7) (a) In our opinion and according to the information and explanations given to us, the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. There were no undisputed amounts payable in respect of Provident Fund, Income Tax, Sales Tax and Value Added Tax, Wealth Tax, Service Tax, duty of Customs, duty of Excise, Cess and other material statutory dues in arrears as at March 31, 2018 for a period of more than six months from the date they became payable.  
(b) There were no dues of income tax or sales tax or wealth tax or service tax or duty of Customs or value added tax or cess which has not been deposited as at March 31, 2018 on account of dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks and financial institutions. The Company has not issued any debentures.
- 9) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of initial public offer/ further public offer (including debt instruments) and term loans.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based on the information and explanations given to us by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.



- 12) Based on the information and explanations given to us by the management, the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;
- 13) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with related parties are in compliance with Section 177 and Section 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon. The Company being a Nidhi Company, the Company is exempted from the provisions of Sec.62 of the Companies Act 2013.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

**For Srivatsa & Athreya,**  
Chartered Accountants, F.R.No: 004069S

Sd/-  
**CA. K. CHANDRASEKARAN**  
Partner, M.No. 204965

**For S.Hariharan & Associates,**  
Chartered Accountants, F.R.No.: 001093S

Sd/-  
**CA.S.HARIHARAN**  
Partner, M.No.021719

Place : Kumbakonam Date : 05.08.2018

## **ANNEXURE “B” TO INDEPENDENT AUDITOR’S REPORT**

“Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of M/s. TBF Nidhi (Kumbakonam) Limited

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of M/s. TBF Nidhi (Kumbakonam) Limited (“the Company”) as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the respective internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company’s internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

*continues..*



- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Srivatsa & Athreya,**  
Chartered Accountants, F.R.No: 004069S

Sd/-  
**CA. K. CHANDRASEKARAN**  
Partner, M.No. 204965

**SRIVATSA & ATHREYA**  
**CHARTERED ACCOUNTANTS, F.R.NO: 004069S**  
No. 8/ Old No.15, Kasturi Estate 1<sup>st</sup> street,  
Alwarpet, Chennai - 600 018.  
Ph: 044-24672449

For **S.Hariharan & Associates,**  
Chartered Accountants, F.R.No.: 001093S

Sd/-  
**CA.S.HARIHARAN**  
Partner, M.No.021719

**S.HARIHARAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS, F.R.NO.: 001093S**  
No. 10, North Madavilagam,  
Papanasam - 614 205, Thanjavur District,  
Ph: 04374 - 223266

Place : Kumbakonam Date : 05.08.2018

## **Annexure C" to the Independent Auditor's Report of even date on the Financial Statements of M/s. TBF NIDHI (Kumbakonam) Ltd.**

### ***Certificate pursuant rule 22 of the Nidhi Rules, 2014***

During the course of Statutory Audit of M/s. TBF Nidhi (Kumbakonam) Limited for the Financial Year 2017-18, we have verified the relevant records of the company and also obtained all the relevant information and explanations with reference to the various directions contained in the rules referred to above.

Based on the information and explanation given to us, we hereby certify that the said company has complied with all the provisions contained in the rules except for the effects of the matter described in the Basis of Qualified Opinion paragraph dealt in our main report which constitutes a departure from the prudential norms prescribed in Nidhi Rules, 2014.

For **Srivatsa & Athreya,**  
Chartered Accountants, F.R.No: 004069S

Sd/-  
**CA. K. CHANDRASEKARAN**  
Partner, M.No. 204965

For **S.Hariharan & Associates,**  
Chartered Accountants, F.R.No.: 001093S

Sd/-  
**CA.S.HARIHARAN**  
Partner, M.No.021719

Place: Kumbakonam Date: 05.08.2018

**BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2018**  
**31-03-2018 தேதி வரையிலான இருப்பு நிலைக்குறிப்பு**

(₹)

PARTICULARS	NOTES	31.03.2018	31.03.2017
<b>I. EQUITY AND LIABILITIES</b> (சம உரிமை மற்றும் பொறுப்புகள்)			
<b>SHAREHOLDER'S FUNDS</b> (பங்குதாரர்களின் நிதி)			
(a) Share Capital (பங்கு மூலதனம்)	3	7,97,64,221	7,97,30,371
(b) Reserves and Surplus (காப்பு பணமும், உபரிகளும்)	4	5,82,84,514	4,79,18,865
		<b>13,80,48,735</b>	<b>12,76,49,236</b>
<b>NON-CURRENT LIABILITIES</b> (நடைமுறையில்லா பொறுப்புகள்)			
(a) Long-term borrowings (நீண்டகால கடன்கள்)	5	26,29,05,375	54,48,61,569
(b) Deferred tax liabilities (Net) (ஒத்திவைக்கப்பட்ட வரி)		47,33,464	57,34,902
(c) Other Long term liabilities (இதர நீண்டகால வரி)		-	-
(d) Long-term provisions (நீண்டகால ஒதுக்கீடுகள்)	6	39,12,114	39,86,299
		<b>27,15,50,953</b>	<b>55,45,82,770</b>
<b>CURRENT LIABILITIES</b> (நடப்பு பொறுப்புகள்)			
(a) Short-term borrowings (குறுகியகால கடன்கள்)	7	28,33,34,787	28,48,60,199
(b) Other current liabilities (இதர நடப்பு பொறுப்புகள்)	8	1,82,40,52,604	1,28,96,11,127
(c) Short-term provisions (குறுகிய கால ஒதுக்கீடுகள்)	9	5,35,842	2,29,233
		<b>2,10,79,23,233</b>	<b>1,57,47,00,559</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>2,51,75,22,921</b>	<b>2,25,69,32,565</b>
<b>II. ASSETS</b> (சொத்துகள்)			
<b>NON-CURRENT ASSETS</b> (நடைமுறையில்லா சொத்துகள்)			
(a) Fixed Assets (நிரந்தர சொத்து)			
(i) Tangible assets (தொட்டுணரத்தக்க சொத்துகள்)	10	10,12,44,230	10,88,41,023
(ii) Intangible assets (தொட்டுணர முடியாத சொத்துகள்)		-	-
(b) Non-current investments (நடப்பில் இல்லாத முதலீடுகள்)		-	-
(c) Long-term Loans and advances (நீண்டகால கடன்கள் மற்றும் முன்பணம்)	11	30,18,828	44,47,228
		<b>10,42,63,058</b>	<b>11,32,88,251</b>
<b>CURRENT ASSETS</b> (நடைமுறை சொத்துகள்)			
(a) Current Investments (நடப்பில் உள்ள முதலீடுகள்)		-	-
(b) Inventories (பொருள் பட்டியல்)	12	2,24,085	16,04,878
(c) Cash and cash equivalents (பணம் மற்றும் பணம் ஒத்தமதிப்புடைய சொத்துகள்)	13	32,51,96,157	28,49,16,221
(d) Short-term loans and advances (குறுகிய கால கடன்கள் மற்றும் முன்பணம்)	14	2,07,04,92,066	1,83,60,94,890
(e) Other current assets (இதர நடைமுறை சொத்துகள்)	15	1,73,47,555	2,10,28,324
		<b>2,41,32,59,863</b>	<b>2,14,36,44,314</b>
<b>TOTAL - ASSETS</b>		<b>2,51,75,22,921</b>	<b>2,25,69,32,565</b>
<b>III. NOTES FORMING PART OF FINANCIAL STATEMENTS</b> 1-23			

As per our report of even date.

For Srivatsa & Athreya,  
Chartered Accountants, F.R. No.004069S  
CA. K. CHANDRASEKARAN  
Partner, M.No. 204965

[CS. S. Rajapandian]  
Company Secretary  
M. No. 44502

For S.Hariharan & Associates,  
Chartered Accountants, F.R. No.001093S  
CA.S.HARIHARAN  
Partner, M.No.021719

**For TBF NIDHI (KUMBAKONAM) LIMITED**

Sd/- Shri. Dr. P. RAVICHANDRAN  
Chairman of the Board DIN : 02720100

Sd/- Shri. CA. M. RAMAN  
Director DIN : 00820624

Sd/- Shri. G. BASKARAN  
Director DIN : 02710065

Sd/- Shri. S.RAVIRAJAN  
General Manager

Place: Kumbakonam Date: 05.08.2018

Sd/- Shri. R. VIJAYAKUMAR  
President DIN : 02555991

Sd/- Shri. K.E.B. RANGARAJAN  
Director DIN : 05234845

Sd/- Shri. S. ABAL KUMAR  
Director DIN : 05107517

Sd/- Shri. S.R. SRIDHARAN  
Director DIN : 02710057

Sd/- Smt. Y. KANNIGA  
Director DIN : 02556001

Sd/- Shri. R. LAKSHMANAN  
Director DIN : 07177711

Sd/- Shri. B. MUKUNTHA RAMANUJAM  
Director DIN : 02710054

Sd/- Shri. S. RAJAVEL  
Director DIN : 02806374

Sd/- Smt. U. PRADEEPA  
Director DIN : 08001167



**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31<sup>st</sup> March, 2018****31-03-2018 தேதி வரையிலான இலாப நஷ்ட கணக்கு**

(₹)

PARTICULARS	NOTES	31.03.2018	31.03.2017
I. Revenue from Operations (செயல்முறை வருவாய்)	16	30,24,41,818	26,24,25,285
II. Other Income (இதர வருமானம்)	17	32,92,971	27,39,662
<b>TOTAL REVENUE (மொத்த வருவாய்)</b>		<b>30,57,34,789</b>	<b>26,51,64,947</b>
<b>III. EXPENSES (செலவுகள்)</b>			
(a) Financial costs (நிதி செலவுகள்)	18	19,65,17,441	17,90,39,656
(b) Employee benefit expenses (ஊழியர் நல செலவுகள்)	19	4,19,84,679	3,62,81,019
(c) Depreciation and amortization expense (தேய்மானம் மற்றும் கடன் கழிப்பு நிதி)	10	54,43,058	52,82,466
(d) Administrative and Other expenses (நிர்வாக மற்றும் இதர செலவுகள்)	20	3,71,90,868	2,31,35,505
<b>TOTAL EXPENSES (மொத்த செலவுகள்)</b>		<b>28,11,36,046</b>	<b>24,37,38,646</b>
IV. Profit before exceptional and extraordinary items and tax (I+II-III) (அசாதாரணமான வருவாய்க்கு முந்திய லாபம்)		2,45,98,743	2,14,26,301
V. Exceptional Items (Profit/Loss on Sale of FA) (விதிவிலக்கான வருவாய்)	21	4,26,795	6,035
VI. Profit before extraordinary Items and Tax		2,41,71,947	2,14,20,266
VII. Extraordinary Items (அசாதாரணமான வருவாய்)		-	-
VIII. PROFIT BEFORE TAX (வரிக்கு முந்தைய லாபம்)		2,41,71,947	2,14,20,266
IX. TAX EXPENSES (வரிச் செலவுகள்)			
(a) Current tax (நடப்பாண்டு வரி)		71,19,553	72,50,000
(b) Deferred tax (ஒத்திவைக்கப்பட்ட வரி)		10,01,438	1,19,111
X. PROFIT / (LOSS) FOR THE PERIOD (நடப்பு ஆண்டு லாபம்)		1,60,50,956	1,40,51,155
XI. Earnings per Share - Basic and Diluted ₹. (ஒரு பங்குக்கான ஆதாயம்)		0.20	0.18
Weighted average no. of equity shares (face value of Re.1/- each)		7,97,46,639	7,97,14,794
XII. NOTES FORMING PART OF FINANCIAL STATEMENTS	1-23		

As per our report of even date.

For Srivatsa & Athreya,  
Chartered Accountants, F.R. No.004069SCA. K. CHANDRASEKARAN  
Partner, M.No. 204965[CS. S. Rajapandian]  
Company Secretary  
M. No. 44502For S.Hariharan & Associates,  
Chartered Accountants, F.R. No.001093SCA.S.HARIHARAN  
Partner, M.No.021719**For TBF NIDHI (KUMBAKONAM) LIMITED**Sd/- Shri. Dr. P. RAVICHANDRAN  
Chairman of the Board DIN : 02720100Sd/- Shri. CA. M. RAMAN  
Director DIN : 00820624Sd/- Shri. G. BASKARAN  
Director DIN : 02710065Sd/- Shri. S.RAVIRAJAN  
General Manager

Place: Kumbakonam Date: 05.08.2018

Sd/- Shri. R. VIJAYAKUMAR  
President DIN : 02555991Sd/- Shri. K.E.B. RANGARAJAN  
Director DIN : 05234845Sd/- Shri. S. ABAL KUMAR  
Director DIN : 05107517Sd/- Shri. S.R. SRIDHARAN  
Director DIN : 02710057Sd/- Smt. Y. KANNIGA  
Director DIN : 02556001Sd/- Shri. R. LAKSHMANAN  
Director DIN : 07177711Sd/- Shri. B. MUKUNTHA RAMANUJAM  
Director DIN : 02710054Sd/- Shri. S. RAJAVEL  
Director DIN : 02806374Sd/- Smt. U. PRADEEPA  
Director DIN : 08001167**உறுப்பினர்களுக்கு வேண்டுகோள் :**

நமது நிறுவனத்தின் உறுப்பினர்கள் அனைவரும் நிறுவனத்துடனான பரிவர்த்தனையை இலகுவாக்க தங்களது ஆதார் மற்றும் பான் எண்ணை தங்களது கீளையில் உள்ள கணக்குடன் இணைத்துக் கொள்ளுமாறு கேட்டுக்கொள்கிறோம்.

தங்களது முகவரி மற்றும் அலைபேசி எண் மாற்றம் ஏதும் இருப்பின் உடன் தங்கள் கீளையில் தெரியப்படுத்த கேட்டுக்கொள்கிறோம்.

உறுப்பினர்கள் தங்கள் பெயரில் உள்ள வெவ்வேறு Folio Number-களில் பங்கு சான்றிதழ் பெற்றிருந்தால் அதனை ஒருங்கிணைக்க கடிதம் மூலம் விண்ணப்பித்து ஒரே பங்கு சான்றிதழாக மாற்றி பெற்றுக்கொள்ளவும்.

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2018****பண நகலாட்டம் பற்றிய அட்டவணை****(₹)**

Particulars	31.03.2018	31.03.2017
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit as per Statement of Profit and Loss	2,41,71,947	2,14,20,266
Adjustments for		
Add:		
Depreciation	54,43,058	52,82,466
Finance Costs	19,65,17,441	17,90,39,656
Loss on sale of tangible assets	5,26,165	6,035
Gratuity Provision	1,07,712	6,15,834
Loss on sale of SBI Gold Deposit	-	1,36,785
Loss due to Theft & Fake Jewels	1,38,97,938	18,20,092
Loss on Sale of auctioned Jewel	3,81,106	13,70,000
Less:		
Profit on Redemption of SBI Gold Deposit	-	(7,06,448)
Profit on Sale of Asset	(99,369)	-
Interest Income	(1,95,84,030)	(1,74,26,319)
Dividend Paid	(76,88,183)	-
<b>Operating profit before working capital changes</b>	<b>21,36,73,785</b>	<b>19,15,58,367</b>
Adjustments for		
Decrease in short term borrowings	(15,25,412)	(35,14,398)
Decrease in other current liabilities	53,44,41,477	47,29,72,293
Increase in short term provisions	3,06,609	10,334
Decrease in inventories	13,80,793	9,12,952
Decrease in Short term loans & Advances	(24,86,76,220)	(22,74,86,721)
Increase in other current assets	53,19,677	52,82,856
<b>Cash generated from operations</b>	<b>50,49,20,709</b>	<b>43,97,35,682</b>
Finance Costs	(19,65,17,441)	(17,90,39,656)
Direct taxes paid	(87,58,462)	(46,42,634)
Net cash flow from operating activities	29,96,44,806	25,60,53,392
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of tangible assets	(39,69,859)	(92,11,421)
Sale of tangible assets	56,96,800	8,000
Sale of SBI Gold Deposit	-	2,29,84,845
Interest Income	1,95,84,030	1,74,26,319
Net cash used in investing activities	2,13,10,971	3,12,07,743
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of Share Capital	33,850	31,060
Decrease in long term Provisions	(1,81,897)	-
Decrease in long term borrowings	(28,19,56,194)	(29,40,35,528)
Decrease in long term Loans and Advances	14,28,400	(29,21,609)
Net cash used in financing activities	(28,06,75,841)	(29,69,26,077)
Net increase In Cash and Cash Equivalents	4,02,79,936	(96,64,942)
Opening Balance of Cash and Cash Equivalents	28,49,16,221	29,45,81,163
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>32,51,96,157</b>	<b>28,49,16,221</b>

as per our report of even date,

For Srivatsa &amp; Athreya,

Chartered Accountants, F.R. No.004069S

CA. K. CHANDRASEKARAN

Partner, M.No. 204965

[CS. S. Rajapandian]

Company Secretary

M. No. 44502

For S.Hariharan &amp; Associates,

Chartered Accountants, F.R. No.001093S

CA.S.HARIHARAN

Partner, M.No.021719

**For TBF NIDHI (KUMBAKONAM) LIMITED**Sd/- Shri. Dr. P. RAVICHANDRAN  
Chairman of the Board DIN : 02720100Sd/- Shri. CA. M. RAMAN  
Director DIN : 00820624Sd/- Shri. G. BASKARAN  
Director DIN : 02710065Sd/- Shri. S.RAVIRAJAN  
General ManagerSd/- Shri. R. VIJAYAKUMAR  
President DIN : 02555991Sd/- Shri. K.E.B. RANGARAJAN  
Director DIN : 05234845Sd/- Shri. S. ABAL KUMAR  
Director DIN : 05107517Sd/- Shri. S.R. SRIDHARAN  
Director DIN : 02710057Sd/- Smt. Y. KANNIGA  
Director DIN : 02556001Sd/- Shri. R. LAKSHMANAN  
Director DIN : 07177711Sd/- Shri. B. MUKUNTHA RAMANUJAM  
Director DIN : 02710054Sd/- Shri. S. RAJAVEL  
Director DIN : 02806374Sd/- Smt. U. PRADEEPA  
Director DIN : 08001167

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2018****31-03-2018 தேதி வரையிலான கணக்குகளின் குறிப்பு****1. CORPORATE INFORMATION**

TBF Nidhi (Kumbakonam) Limited (U65991TN1993PLC025555) is a Public Company incorporated on 5<sup>th</sup> August 1993, domiciled in India, incorporated under the provisions of the Companies Act, 1956 and recognised as a Nidhi Company under sec.620A of the Companies Act, 1956. This company deals only with members and works on mutuality by accepting deposits for the purpose of lending. The company is governed by the Notifications issued by the Ministry of Corporate Affairs (MCA).

**2. BASIS OF PREPARATION**

The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2015 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those used in the previous year.

**2.1 PRESENTATION AND DISCLOSURE OF FINANCIAL STATEMENTS**

The financial statements of the company is prepared as per the prescriptions of the Schedule III notified under the Companies Act, 2013. The adoption of Schedule III does not impact recognition and measurement principles followed for preparation of financial statements. This previous year figures have been re-grouped wherever necessary.

**2.2 CURRENT / NON – CURRENT CLASSIFICATION OF ASSETS / LIABILITIES**

The Company has classified all its assets / liabilities into current / non-current portion based on the time frame of 12 months from the date of financial statements as per the provisions of Schedule III. Accordingly, assets/liabilities expected to be realized / settled within 12 months from the date of financial statements are classified as current and other assets/liabilities are classified as non-current.

**3. SHARE CAPITAL**

The authorised, issued, subscribed and the fully paid up share capital comprises of Equity Shares having a par value of Re.1/- each. (₹)

Particulars	31.03.2018	31.03.2017
<u>Share capital</u>		
<u>Equity Share Capital</u>		
"Authorised Share capital (20,00,00,000 equity Shares of Re.1/- each)"	20,00,00,000	20,00,00,000
"Issued, subscribed & fully paid share capital ( 7,97,64,221 equity Shares of Re.1/- each )" (previous year 7,97,30,371 equity shares of Re. 1/- each)	7,97,64,221	7,97,30,371
<b>Total (மொத்தம்)</b>	<b>7,97,64,221</b>	<b>7,97,30,371</b>

**3.1 Reconciliation of Number of Shares**

Particulars	As at 31.03.2018		As at 31.03.2017	
	No. of Shares	Amount	No. of Shares	Amount
Opening Balance	7,97,30,371	7,97,30,371	7,96,99,311	7,96,99,311
Additions during the year	33,850	33,850	31,060	31,060
<b>Closing Balance</b>	<b>7,97,64,221</b>	<b>7,97,64,221</b>	<b>7,97,30,371</b>	<b>7,97,30,371</b>

**3.2 Rights attached to equity shares**

The company has only one class of equity shares having par value of Re.1/- per share. Each holder of equity share is entitled to one vote per share, subject to the limit that no member shall exercise voting rights in excess of 5% of total voting rights of equity shareholders vide Notification No. G.S.R. 527(E) dated 31<sup>st</sup> August 2006 of Ministry of Corporate Affairs. The company declares and pays dividend. The dividend proposed by the Board of Directors is subject to approval of the share holders in the ensuing Annual General Meeting.

**3.3 Details of shares held by share holders having more than 5% of the aggregate shares in the Company:**

No Shareholder is having more than 5% of the shares in the company.

**தீசசரி**  
**குறைந்த வட்டியில் நகைக்கடன்** வழங்கப்படும்.  
**சேமிப்பு கணக்குகளில்**  
**தீசசரி இருப்பிற்கு (ரூ. 1,00,000 வரை) 6% வட்டி** வழங்கப்படுகிறது.  
**பாதுகாப்பான முதலீடு! பரஸ்பர பயனோடு!!**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2018****31-03-2018 தேதி வரையிலான கணக்குகளின் குறிப்பு****4. Reserves and Surplus (காப்பு பணமும், உபரிகளும்)**

(₹)

Particulars	31.03.2018	31.03.2017
A. General Reserve - (பொது காப்புத்தொகை)		
(i) Opening Balance - (ஆரம்ப இருப்பு)	3,25,87,237	3,25,87,237
(ii) Less: Depreciation adjustment as per Companies Act 2013	-	-
(iii) Add: Transfer from Surplus (நீதத்திலிருந்து வேறு இடத்திற்கு கொண்டு செல்லப்பட்டது)	63,76,976	-
(iv) Closing Balance - (A) (முடிவு இருப்பு)	3,89,64,213	3,25,87,237
B. Contingency Reserve (தற்செயலாக ஏற்படும் காப்பு)		
(i) Opening Balance (ஆரம்ப இருப்பு)	8,00,000	8,00,000
(ii) Less : Transfer to Surplus	-	-
Closing Balance - (B) (முடிவு இருப்பு)	8,00,000	8,00,000
C. Surplus in Statement of Profit and Loss (இலாப நடடக் கணக்கில் உபரித்தொகை)		
(i) Opening Balance (ஆரம்ப இருப்பு)	1,45,31,628	4,80,473
(ii) Add : (a) Transfer from Other Reserve / Fund	-	-
(b) Profit for the year (இந்த வருட லாபம்)	2,41,71,947	2,14,20,266
(iii) Amount available for Appropriation (ஒதுக்கீடுகளுக்கான இருப்பு)	3,87,03,575	2,19,00,739
(iv) Less: Appropriation		
(a) Dividend paid during the year (for F.Y. 2016-17)	63,76,976	-
(b) Dividend Tax Paid (for F.Y. 2016-17) (பங்காதாயத்தின் வரி)	13,11,207	-
(c) Current Tax Provision (நடப்பு ஆண்டிற்கான வரி ஒதுக்கீடு)	71,19,553	72,50,000
(d) Deferred Tax provided / withdrawn (ஒத்திவைக்கப்பட்ட வரி)	10,01,438	1,19,111
(e) General Reserve (for F.Y. 2016-17) (பொது ஒதுக்கீடுகள்)	63,76,976	-
Closing Balance (C)	1,85,20,300	1,45,31,628
Total (மொத்தம்) (A+B+C)	<b>5,82,84,514</b>	<b>4,79,18,865</b>

4.1 The proposed dividend shall not be recognised as liability as per MCA Circular No. 4/2016 dt. 27.04.2016 until approved by the Shareholders. In terms of this amendment, the dividend for financial year of Re. 0.10/- per equity share of Re. 1/- each, as proposed by the Board of Directors, has not been recognised as liability in annual accounts for F.Y.17-18. If the dividend proposed is approved by the shareholders, the outflow for dividend will be ₹ 79.75 lakhs and dividend tax will be ₹ 16.39 lakhs. The same will be recognised as liability on approval of shareholders in the ensuing Annual General Meeting.

**5. LONG-TERM BORROWINGS (நீண்டகால கடன்கள்)**

Particulars	31.03.2018	31.03.2017
Unsecured - Deposits (சட்டில்லா வைப்பு நிதி)		
Fixed Deposits (நிரந்தர வைப்பு)	15,63,14,614	31,67,26,547
Cumulative Deposits (திரண்ட வைப்பு)	10,65,90,761	22,81,35,022
Total (மொத்தம்)	<b>26,29,05,375</b>	<b>54,48,61,569</b>

**6. LONG-TERM PROVISIONS (நீண்டகால ஒதுக்கீடுகள்)**

Particulars	31.03.2018	31.03.2017
Provision for employee benefits - Gratuity (ஊழியர் நல ஒதுக்கீடு)	39,12,114	39,86,299
Total (மொத்தம்)	<b>39,12,114</b>	<b>39,86,299</b>

**7. SHORT-TERM BORROWINGS (குறுகியகால கடன்கள்)**

Particulars	31.03.2018	31.03.2017
Unsecured Deposits (சட்டில்லா கடன்)		
Monthly Savings Plan (மாதாந்திர சேமிப்புத் திட்டம்)	9,87,27,666	11,17,53,027
Savings Deposits (சேமிப்பு வைப்பு)	17,63,04,675	16,56,79,213
Special Savings Deposit (சிறப்பு சேமிப்பு வைப்பு)	83,02,446	74,27,959
Total (மொத்தம்)	<b>28,33,34,787</b>	<b>28,48,60,199</b>



**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2018****31-03-2018 தேதி வரையிலான கணக்குகளின் குறிப்பு****8. OTHER CURRENT LIABILITIES (இதர நடப்பு பொறுப்புகள்)**

(₹)

Particulars	31.03.2018	31.03.2017
Current Maturities of Long-term debt		
Unsecured - Deposits		
Fixed Deposits (நிரந்தர வைப்பு)	71,18,16,488	49,20,95,455
Cumulative Deposits (திரண்ட வைப்பு)	1,10,76,06,469	78,73,16,443
	1,81,94,22,957	1,27,94,11,898
Interest accrued but not due on borrowings (வைப்பீட்டிற்கு பாக்கியில்லாத திரண்ட வட்டி)	6,24,792	6,56,772
Proposed Dividend Including dividend distribution Tax (ஒதுக்கப்பட்ட பங்கு ஈவுத்தொகை + பங்கு ஆதாய வரி)	-	-
Provision for Taxation (Net) (வருமான வரி ஒதுக்கீடு - நிகர)	-	26,07,366
Sundry Creditors and Provision for Expenses (செலவினங்களுக்கான கடனீந்தோர்)	8,06,547	7,31,830
Locker Deposit (பாதுகாப்பு பெட்டக வைப்பு நிதி)	30,37,000	10,12,000
TDS Payable (வருமான வரி செலுத்தவேண்டியது)	1,61,308	91,261
Sale Advance Mannargudi Land (முன்னார்குடி நில விற்பனை முன்பணம்)	-	51,00,000
Total (மொத்தம்)	<b>1,82,40,52,604</b>	<b>1,28,96,11,127</b>

**9. SHORT TERM PROVISIONS (குறுகியகால ஒதுக்கீடுகள்)**

Particulars	31.03.2018	31.03.2017
Provision for employee benefits (ஊழியர் நல ஒதுக்கீடு)	2,85,842	2,29,233
Provision for increase in annual rent (வாடகை உயர்வுக்கான ஒதுக்கீடு)	2,50,000	-
Total (மொத்தம்)	<b>5,35,842</b>	<b>2,29,233</b>

**10. FIXED ASSETS (நிலையான சொத்து)****DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31-03-2018**

Name of the ASSETS சொத்து	GROSS BLOCK (அசல் அடக்கவிலை)				DEPRECIATION (தேய்மானம்)				NET BLOCK (நிகர மதிப்பு)	
	As at 31-03-2017 ஆரம்பம்	ADDITIONS கூடுதல்	DELETION கழித்தல்	As at 31-03-2018 முடிய	Upto 31-03-2017 முடிய	For the Year	Withdrawals /Adjustment	Upto 31-03-2018 முடிய	As at 31-03-2018 முடிய	As at 31-03-2017 முடிய
Tangible Asset Land (நிலம்)	5,20,27,142	-	(55,16,359)	4,65,10,783	-	-	-	-	4,65,10,783	5,20,27,142
Building (கட்டிடம்)	2,46,10,310	-	(4,93,015)	2,41,17,295	25,02,248	3,80,814	(33,513)	28,49,549	2,12,67,746	2,21,08,062
Furniture & Fixtures (குளவாடங்கள்)	3,04,98,445	19,37,191	(16,840)	3,24,18,796	99,56,955	28,19,154	(5,820)	1,27,70,289	1,96,48,508	2,05,41,490
Computers & Accessories (கணினி பொறிகள்)	1,64,44,764	13,44,224	(76,280)	1,77,12,708	97,26,623	15,58,069	(42,794)	1,12,41,899	64,70,809	67,18,140
Plant & Machinery (இயந்திர தளவாடங்கள்)	88,02,387	6,35,609	(1,30,480)	93,07,516	21,81,546	5,69,640	(27,253)	27,23,933	65,83,583	66,20,841
Vehicles (வாகனம்)	12,83,628	52,835	-	13,36,463	4,58,280	1,15,382	-	5,73,662	7,62,801	8,25,348
Total (மொத்தம்)	<b>13,36,66,676</b>	<b>39,69,859</b>	<b>(62,32,974)</b>	<b>13,14,03,561</b>	<b>248,25,652</b>	<b>54,43,058</b>	<b>(1,09,379)</b>	<b>3,01,59,331</b>	<b>10,12,44,230</b>	<b>10,88,41,023</b>
Previous Year Total (மொத்தம்)	<b>12,44,75,955</b>	<b>92,11,421</b>	<b>(20,700)</b>	<b>13,36,66,676</b>	<b>195,49,852</b>	<b>52,82,467</b>	<b>(6,665)</b>	<b>2,48,25,654</b>	<b>10,88,41,022</b>	

**11. LONG TERM LOAN ADVANCES (நீண்ட கால கடன்களும், முன்பணமும்)**

Particulars	31.03.2018	31.03.2017
Unsecured Loans - Staff loans (ஊழியர்கள் கடன்)	7,85,916	4,40,079
Secured Loans - Mortgage loans (அடமான கடன்)	22,32,912	40,07,149
Total (மொத்தம்)	<b>30,18,828</b>	<b>44,47,228</b>

**12. INVENTORIES (பொருள் பட்டியல்)**

Particulars	31.03.2018	31.03.2017
Stock of Stationery (எழுதுப்பொருள் மற்றும் படிவங்கள் இருப்பு)	2,24,085	16,04,878
Total (மொத்தம்)	<b>2,24,085</b>	<b>16,04,878</b>

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2018  
31-03-2018 தேதி வரையிலான கணக்குகளின் குறிப்பு**

(₹)

**13. CASH AND CASH EQUIVALENTS** (பணம் மற்றும் பணம் ஒத்தமதிப்புடைய சொத்துகள்)

Particulars	31.03.2018	31.03.2017
Balances with banks (வங்கியிருப்பு)	92,01,867	1,57,15,969
Cash on hand (ரொக்க கையிருப்பு)	2,09,94,290	92,00,252
Other Bank Balances	-	-
Bank Deposits with less than 12 months maturity (வங்கியிருப்பு வைப்பு நிதி)	29,50,00,000	26,00,00,000
Total (மொத்தம்)	<b>32,51,96,157</b>	<b>28,49,16,221</b>

**14. SHORT TERM LOANS AND ADVANCES** (குறுகியகால கடன்களும், முன்பணமும்)

Particulars	31.03.2018	31.03.2017
Loans and advances to members Secured, Considered Good	-	-
Jewel Loans (நகைக்கடன்)	2,02,06,67,797	1,77,86,93,910
Loan Against Deposits (வைப்புநிதிகள் மீதான கடன்)	4,28,57,684	3,61,43,087
	2,06,35,25,481	1,81,48,36,997
<b>Unsecured</b>		
Short fall in recovery of sale of auctioned jewels	69,66,585	2,12,57,893
Total (மொத்தம்)	<b>2,07,04,92,066</b>	<b>1,83,60,94,890</b>

**15. OTHER CURRENT ASSETS** (இதர நடப்பு சொத்துக்கள்)

Particulars	31.03.2018	31.03.2017
Deposits (வைப்பு நிதி)	2,51,685	2,57,531
Premises Advance (இடமுன்பணம்)	62,27,261	55,78,261
Staff Advance (ஊழியர் முன்பணம்)	2,75,990	3,88,700
Advance Others-Unsecured (இதர முன்பணம்)	38,15,861	36,02,280
Income Tax claimed - Previous Year (வருமான வரி)	35,54,452	97,61,750
Income Tax Current Year (Net)	16,38,909	-
Pre-paid Expenses (முன்கூட்டி செலுத்திய செலவு)	8,38,479	8,66,515
Interest Accrued on bank deposit	7,44,918	5,73,287
Total (மொத்தம்)	<b>1,73,47,555</b>	<b>2,10,28,324</b>

**16. REVENUE FROM OPERATIONS (For Finance Companies)** (செயல்முறை வருவாய்)

Particulars	31.03.2018	31.03.2017
Interest on Advances (கடன்கள் மீதான வட்டி வரவு)	28,27,83,608	24,49,32,115
Interest on bank deposits (வட்டி வருமானம்)	1,95,84,030	1,74,26,319
Other Interest income (வட்டி வருமானம்)	74,180	66,851
Total (மொத்தம்)	<b>30,24,41,818</b>	<b>26,24,25,285</b>

**17. OTHER INCOME** (இதர வருமானங்கள்)

Particulars	31.03.2018	31.03.2017
Other Non-Operative Income		
Miscellaneous Income (இதர வருமானங்கள்)	30,75,979	23,96,831
Locker Rent Receipts (பாதுகாப்பு பெட்டக வாடகை வரவு)	2,16,992	3,42,831
Total (மொத்தம்)	<b>32,92,971</b>	<b>27,39,662</b>

**18. FINANCIAL COSTS** (நிதி செலவுகள்)

Particulars	31.03.2018	31.03.2017
<u>Interest expenses</u>		
On fixed and other deposits (வட்டி செலவுகள்)	19,45,71,659	17,69,92,355
<u>Other Borrowing Cost</u>		
Interest paid to banks (வங்கிகளுக்கு செலுத்திய வட்டி)	19,45,782	20,47,301
Total (மொத்தம்)	<b>19,65,17,441</b>	<b>17,90,39,656</b>

**19. EMPLOYEE BENEFIT EXPENSES** (ஊழியர் நல செலவுகள்)

Particulars	31.03.2018	31.03.2017
Salaries, Stipend and Remuneration (சம்பளம், பயிற்சி ஊக்கத்தொகை, இயக்குநர் ஊதியம்)	3,71,10,298	3,10,22,210
Contribution to provident and other funds (சேமநலம் மற்றும் இதர செலுத்தப்பட்ட நிதி)	46,17,288	43,09,102
Staff welfare expenses (ஊழியர் நல செலவுகள்)	2,57,093	9,49,707
Total (மொத்தம்)	<b>4,19,84,679</b>	<b>3,62,81,019</b>

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2018  
31-03-2018 தேதி வரையிலான கணக்குகளின் குறிப்பு****20. ADMINISTRATIVE AND OTHER EXPENSES (நிர்வாகம் மற்றும் இதர செலவுகள்) (₹)**

Particulars	31.03.2018	31.03.2017
Audit Fees (தணிக்கை கட்டணம்)	2,80,000	2,60,000
Advertisement (விளம்பரம்)	1,27,803	35,952
Commission (தரகு)	60,000	1,688
Consultancy Charges (ஆலோசனை செலவுகள்)	6,500	1,44,100
Directors Sitting Fees (இயக்குநர்கள் அமர்வு கட்டணம்)	15,85,000	6,55,000
Insurance (காப்பீடு)	9,32,903	8,72,476
Legal & Professional Charges (சட்ட ஆலோசகர் கட்டணம்)	10,000	6,650
Loss on Sale of Gold (சங்க விற்பனையில் நஷ்டம்)	-	1,36,785
Loss due to theft and fake jewells (நகைக்கடனில் நஷ்டம்)	2,89,575	18,20,092
Loss on sale of auctioned jewells (நகைக்கடன் ஏலத்தில் நஷ்டம்)	1,39,89,469	13,70,000
Power and fuel (மின்சாரம் மற்றும் எரிபொருள்)	18,52,360	19,03,757
Rates and Taxes, excluding taxes on income (இதர வரிகள்)	13,70,259	8,37,274
Rent (வாடகை)	66,32,422	63,53,325
Repairs and Maintenance (இயந்திர சாதனங்கள் பழுதுபார்ப்பு)	10,01,433	17,48,409
Security Charges (பாதுகாவலர்கள் கட்டணம்)	17,88,836	16,13,497
Telephone and Communication (தகவல் தொடர்பு)	8,17,353	8,48,038
Travelling and Conveyance (பயணச் செலவு)	8,68,478	6,08,739
Other expenses (இதர செலவுகள்)	55,78,477	39,19,723
<b>Total (மொத்தம்)</b>	<b>3,71,90,868</b>	<b>2,31,35,505</b>

**21. EXCEPTIONAL ITEMS (நடைமுறையில் இல்லாத முதலீடுகள்)**

Particulars	31.03.2018	31.03.2017
Loss on Sale of Land (நிலம் விற்பனையில் நஷ்டம்)	4,67,573	-
Profit on Sale of Other Assets (Net) (இதர சொத்துக்களை விற்பனையில் லாபம்)	(40,778)	6,035
<b>Total (மொத்தம்)</b>	<b>4,26,795</b>	<b>6,035</b>

**22. CONTINGENT LIABILITIES AND COMMITMENTS (to the extent not provided for) (அவசரகால கொடுக்கல் மற்றும் பொறுப்புகள்)**

Particulars	31.03.2018	31.03.2017
Contingent liabilities	56,03,875	56,03,875
Claims against the company not acknowledged as debt	-	-
Guarantees	-	-
Other money for which the company is contingently liable	-	-
<b>Sub Total</b>	<b>56,03,875</b>	<b>56,03,875</b>
Commitments	-	-
Estimated amount of contracts unexecuted on capital account	3,25,000	3,25,000
Uncalled liability on shares and other investments partly paid	-	-
Other commitments	-	-
<b>Total (மொத்தம்)</b>	<b>59,28,875</b>	<b>59,28,875</b>

As per our report of even date.

For Srivatsa & Athreya,  
Chartered Accountants, F.R. No.004069S  
CA. K. CHANDRASEKARAN  
Partner, M.No. 204965

[CS. S. Rajapandian]  
Company Secretary  
M. No. 44502

For S.Hariharan & Associates,  
Chartered Accountants, F.R. No.001093S  
CA.S.HARIHARAN  
Partner, M.No.021719

**For TBF NIDHI (KUMBAKONAM) LIMITED**

Sd/- Shri. Dr. P. RAVICHANDRAN  
Chairman of the Board DIN : 02720100

Sd/- Shri. R. VIJAYAKUMAR  
President DIN : 02555991

Sd/- Shri. S.R. SRIDHARAN  
Director DIN : 02710057

Sd/- Shri. B. MUKUNTHA RAMANUJAM  
Director DIN : 02710054

Sd/- Shri. CA. M. RAMAN  
Director DIN : 00820624

Sd/- Shri. K.E.B. RANGARAJAN  
Director DIN : 05234845

Sd/- Smt. Y. KANNIGA  
Director DIN : 02556001

Sd/- Shri. S. RAJAVEL  
Director DIN : 02806374

Sd/- Shri. G. BASKARAN  
Director DIN : 02710065

Sd/- Shri. S. ABAL KUMAR  
Director DIN : 05107517

Sd/- Shri. R. LAKSHMANAN  
Director DIN : 07177711

Sd/- Smt. U. PRADEEPA  
Director DIN : 08001167

Sd/- Shri. S.RAVIRAJAN  
General Manager

Place: Kumbakonam Date: 05.08.2018

**TBF NIDHI (KUMBAKONAM) LIMITED****23. Statement of significant accounting policies****(1) Inventories:**

The company is a Nidhi company and does not hold any inventory except that of stock of Printing and Stationery.

**(2) Cash and cash equivalents:**

Cash and cash equivalents are held for the purpose of meeting short-term cash commitments. Cash equivalents are short term highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value. Cash and cash equivalents include cash-in-hand, cash at bank, cheque in hand, remittances in transit and short term investments with an original maturity period of three months or less.

**Cash Flow Statement:**

Cash flows are reported using the indirect method as prescribed in AS-3, whereby the net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of the past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the company are segregated.

**(3) Events occurring after the Balance sheet date:**

Events occurring after the Balance Sheet are considered upto the date of approval of the accounts by the Board of Directors, if material. The proposed dividend is to be declared only after the reporting period and cannot be recognized as a liability in the financial statements as per the revised AS-4 because it does not meet the criteria of present obligation. Hence the same is disclosed in the notes.

**(4) Use of estimates:**

The preparation of financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions that affect the reported amount of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the date of the financial statements and results of operations during the reporting year end. Although these estimates are based on the management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to the accounting estimates are recognised in current and future years.

**(5) Revenue Recognition:**

Interest income is recognised in the statement of profit and loss as it accrues except on realization basis in respect of non-performing assets as per the prudential norms prescribed under Nidhi Rules.

Interest income on deposit accounts with banks and others is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

**(6) Property, Plant and Equipment**

Fixed assets are stated at cost, less accumulated depreciation. Direct costs are capitalised until fixed assets are ready for use.

Depreciation on fixed assets is provided on Straight Line Method (SLM) by using the rates arrived at based on the useful lives which are equal to the useful lives prescribed under the Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognized on prorata basis in the statement of profit and loss till the date of sale or from the date of acquisition.

**(7) Foreign Currency Transactions:**

The company does not deal with any types of foreign exchange transactions and hence the relevant Accounting Standard is not applicable.

**(8) Retirement and other employee benefits:****(a) Short Term Employee Benefits :**

All employee benefits falling due wholly within twelve months of rendering the service are classified as short term employee benefits, which include benefits like salaries, short term compensated absences, performance incentives, etc., and are recognized as expense in the period in which the employee renders the related service.

**(b) Defined-contribution plans:**

The Company has defined contribution plans for post-employment benefits, namely, Provident Fund, and social security measures under ESI and the Company's contributions thereto are charged to the Statement of Profit and Loss every year.

**(c) Defined Benefit plans:**

The Company has a defined benefit plan for employees, namely Gratuity and the provision is charged to the Statement of Profit and Loss every year. The liability of gratuity is not provided based on actuarial basis as required by the Accounting Standard. The leave encashment is made on cash basis.

**(9) Borrowing Costs:**

Borrowing cost relates to revenue items only and hence charged to statement of Profit & Loss in the year in which they are incurred.

**(10) Reporting of Segments:**

The company operates in only one segment and hence the company has not given specific disclosures on segment reporting.

**(11) Related Party Transactions:****(a) Related parties and their relationship:-****(i) Key Management Personnel**

S.No.	Name of the Party	Nature of Relationship
1	R. Vijayakumar	Whole Time Director

**(b) The related party transactions made during the year are detailed below:-**

S.No.	Name of the Party	Nature of Transaction	Amount ₹
1	R. Vijayakumar	Remuneration	1,05,000

**(c) Balances with related parties as at March 31, 2018 - NIL****(12) Accounting for leases:**

Leases, where the Lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating leases. Operating lease payments are recognized as an expenses in the statement of profit and loss on a straight-line basis over the lease term.



**TBF NIDHI (KUMBAKONAM) LIMITED**

(Formerly known as TOWN BENEFIT FUND (KUMBAKONAM) LTD.,)

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Where the company is lessee: The Company has entered into operating lease agreements for leased premises, which are renewable at the mutual consent of both the Lessor and the lessee. The lease rental expense recognized during the year ended March 31, 2018 aggregates to ₹ 63.82 lakhs (Previous Year ₹ 63.53 lakhs).  
Some of the branches of the company are located in leased premises and the rental increase as per the agreement has been provided to the extent of ₹ 2.5 lakhs (Previous year – NIL since the amount was immaterial).

**(13) Earnings per share (EPS):**

Basic and diluted earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding as at the end of the financial year.

₹.

Particulars	2018	2017
Profit for the year	1,60,50,956	1,40,51,155
Profit Attributable to Equity Shareholders	1,60,50,956	1,40,51,155
Weighted Average No. of Equity Shares (face value of ₹ 1/- each)	7,97,46,639	7,97,14,794
Earnings per share basic and diluted - ₹	0.20	0.18

**(14) Provision for Deferred Tax:**

Provision for Current Tax is made after taking into considerations, benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "timing differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted are substantively enacted as on the balance sheet date. Deferred tax liability is recognized for timing differences that will result in taxable amounts in future years.

During the year Company has deducted an amount of ₹ 10,01,438/- from Deferred Tax Liability and the net Deferred Tax Liability balance as on 31.03.2018 is ₹ 47,33,464/- (previous year Deferred Tax Liability – ₹ 57,34,902/-).

**(15) Discontinuing operations:**

The company has not discontinued any of its operations.

**(16) Intangible fixed assets:**

The company does not have any intangible assets.

**(17) Impairment of Assets:**

The company does not account for any impairment of assets.

**(18) Provisions:**

A provision is recognized when the company has a present obligation as result of past event. It is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and the determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

**(19) Contingent Liabilities and Commitments:**

a) The company has received two demands of ₹ 10,32,608/- and ₹ 45,71,267/- aggregating to ₹ 56,03,875/- from the Assistant Provident Fund Commissioner, Trichy on account of alleged default under EPF Scheme 1952. The Company has preferred an Appeal before the Appellate Authorities against the above Order and are advised that the company has a strong case in its favour. Hence no provision is considered necessary towards the above demand and an amount of ₹ 7,74,456/- paid under protest before filing the Appeal is reflected under "Loans & Advances" in the Current Assets. To the extent of this demand, there is a Contingent Liability not provided for.

b) Estimated amount of contracts remaining to be executed on capital account and not provided for (Net of advances) is ₹ 3.25 lakhs (Previous Year – ₹ 3.25 lakhs)

c) Claims against the company not acknowledged as debt is ₹ NIL ( Previous year ₹ NIL)

**(20) Other Matter:**

The company has auctioned in earlier years part of the pledged securities (Gold). The realization proceeds from the auction was less than the loan outstanding by ₹ 212.57 lakhs The same was kept under recovery cell account pending collection of the shortfall from the members. The Company has during the year collected ₹ 3.93 lakhs from the members and written off ₹ 138.98 lakhs. The said shortfall is on account of the steep drop in gold prices compounded by a fall in demand anticipating further drop in prices. The Company has the right to claim such shortfall from the Account holders as per the loan agreement. The Company is in the process of recovery of the said loan and is confident of recovering the balance amount. The aggregate of the last year of such transaction less the amount recovered and written off during the year is ₹ 69.66 Lakhs. In the opinion of the Management, no provision is considered necessary in respect of the same, though as per the prudential Norms the same needs to be fully provided for an amount of ₹ 69.66 lakhs.

as per our report of even date, for and behalf of the Board

For Srivatsa & Athreya,

Chartered Accountants, F.R. No.004069S

CA. K. CHANDRASEKARAN

Partner, M.No. 204965

[CS. S. Rajapandian]

Company Secretary

M. No. 44502

For S.Hariharan & Associates,

Chartered Accountants, F.R. No.001093S

CA.S.HARIHARAN

Partner, M.No.021719

**For TBF NIDHI (KUMBAKONAM) LIMITED**

Sd/- Shri. Dr. P. RAVICHANDRAN  
Chairman of the Board DIN : 02720100

Sd/- Shri. CA. M. RAMAN

Director DIN : 00820624

Sd/- Shri. G. BASKARAN

Director DIN : 02710065

Sd/- Shri. S.RAVIRAJAN

General Manager

Place: Kumbakonam Date: 05.08.2018

Sd/- Shri. R. VIJAYAKUMAR

President DIN : 02555991

Sd/- Shri. K.E.B. RANGARAJAN

Director DIN : 05234845

Sd/- Shri. S. ABAL KUMAR

Director DIN : 05107517

Sd/- Shri. S.R. SRIDHARAN

Director DIN : 02710057

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Director DIN : 02710054

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Director DIN : 02806374

Sd/- Smt. U. PRADEEPA

Director DIN : 08001167



# TBF NIDHI (KUMBAKONAM) LIMITED

(Formerly known as TOWN BENEFIT FUND (KUMBAKONAM) LTD.,)

## FINANCIAL PERFORMANCE & RATIO FOR THE PAST 10 YEARS

₹ in Lakhs

PARTICULARS	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Interest Income	432.02	639.64	960.88	1,339.73	2,361.23	2816.42	3138.33	2444.82	2449.99	3024.42
Interest Expenses	292.47	448.94	683.13	961.35	1,590.19	2088.98	2486.55	2038.23	1790.40	1965.17
Net Interest Income	139.55	190.70	277.75	378.39	771.05	727.44	651.78	406.59	659.59	1059.24
Other Income	8.02	2.98	3.95	7.10	8.05	17.04	58.71	18.69	27.40	32.93
Net Revenues	147.57	193.68	281.70	385.49	779.09	744.48	710.49	678.58	861.25	1092.17
Establishment Expenses	41.80	60.01	100.47	148.22	229.62	307.51	374.39	352.31	362.81	419.85
Operating Expenses	4.83	16.05	14.61	8.43	71.71	30.86	11.67	6.54	15.00	5.62
Administration Expenses	43.04	53.72	76.45	118.60	173.75	267.88	219.16	195.53	216.42	366.29
Depreciation	4.14	5.07	7.98	13.16	17.27	29.40	46.59	51.68	52.82	54.43
Operating costs	93.81	134.85	199.50	288.41	492.35	635.65	651.82	606.05	647.05	846.19
Profit Before Exceptional Items & Tax	53.76	58.83	82.20	97.09	286.74	108.83	58.68	72.53	214.20	245.99
Exceptional items (Net)			0.61	116.80	1.09	0.03	0.03			4.27
Profit before Tax	53.76	58.83	81.59	213.89	287.83	108.86	58.71	72.53	214.20	241.72
Provision for Taxation	16.60	19.15	25.70	46.34	95.82	35.57	21.14	43.52	73.69	81.21
Profit After Tax	37.16	39.68	55.90	167.55	192.01	73.29	37.57	29.01	140.51	160.51
Funds :										
Paid up Capital	94.46	156.51	233.01	305.91	570.30	668.93	789.77	796.99	797.30	797.64
Reserves & Surplus	86.53	110.81	136.01	255.42	377.88	350.05	367.11	338.68	479.19	582.85
Net Worth	180.99	267.31	369.02	561.33	948.18	1018.98	1156.88	1,135.67	1276.49	1380.49
Deposits	3334.52	5083.64	7262.62	10016.24	16179.76	19927.04	21727.56	19314.14	21091.34	23656.63
Loans	2681.85	4523.16	6527.35	8807.44	14657.42	14440.66	17968.62	16133.24	18405.42	20735.11
Investments (SLR Deposits)	648.38	577.63	830.97	1291.39	1679.02	5065.78	2310.12	2707.88	2605.73	2950.00
Investments (SBI Gold Deposit)	0.00	0.00	0.00	53.70	178.66	179.90	224.15	224.15	0	0
Key Ratios :										
Debt / Equity Ratio	18.42	19.02	19.68	17.84	17.06	19.56	18.78	17.01	16.52	17.14
Average Earning per share (EPS)	0.47	0.32	0.29	0.62	0.44	0.12	0.05	0.04	0.18	0.20
Return on Average Network	24.30%	17.70%	17.57%	36.02%	25.44%	7.45%	3.45%	2.53%	11.65%	12.08%
Dividend per share (₹)	0.15	0.15	0.15	0.16	0.16	0.14	-	0.06	0.08	0.10
Dividend payout ratio	0.32	0.47	0.52	0.26	0.37	1.18	-	1.64	0.45	0.50
Book value per share	1.92	1.71	1.58	1.83	1.66	1.52	1.46	1.42	1.60	1.73
Price/Earning Ratio	2.14	3.16	3.48	1.61	2.28	8.45	19.41	27.35	5.67	4.97

@ Weighted Average Earnings Per Share.

@



# TBF NIDHI (KUMBAKONAM) LIMITED

(Formerly known as TOWN BENEFIT FUND (KUMBAKONAM) LTD.,)

## FINANCIAL PERFORMANCE & RATIO FOR THE PAST 10 YEARS

₹ in Lakhs

PARTICULARS	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Incremental Ratios :										
Growth in Deposits in %	44.93%	52.45%	42.86%	37.92%	61.54%	23.16%	9.04%	-11.11%	9.20%	12.16%
Growth in Advances in %	45.78%	68.66%	44.31%	34.93%	66.42%	(1.48%)	24.43%	-10.21%	14.08%	12.66%
Cost of fund procurement	8.77%	8.83%	9.41%	9.60%	9.83%	10.48%	11.44%	10.55%	8.49%	8.31%
Revenue from Deployment of Funds	12.97%	12.54%	13.06%	13.27%	14.45%	14.44%	15.48%	12.98%	11.66%	12.77%
Net Yield	4.20%	3.71%	3.65%	3.67%	4.63%	3.96%	4.03%	2.42%	3.17%	4.46%
No. of Branches	9	13	13	14	23	25	35	35	36	38
Profit per Branch	4.13	3.05	4.30	11.97	8.35	2.93	1.07	0.83	3.90	4.22
Total Business	6016.37	9606.80	13789.97	18823.68	30837.19	34367.70	39696.18	35447.38	39496.76	44391.74
Permanent Employees - Men	32	35	35	44	48	59	84	95	110	123
Permanent Employees - Women	18	15	24	24	27	32	37	42	46	47
Permanent Employees - Total	50	50	59	68	75	91	121	137	156	170
Apprentice Trainees - Men	6	27	32	48	94	93	69	45	40	31
Apprentice Trainees - Women	7	13	6	17	29	38	36	21	17	14
Apprentice Trainees - Total	13	40	38	65	123	131	105	66	57	45
Business per employee	95.50	106.74	142.16	141.53	155.74	154.81	175.65	174.62	185.43	206.47
Establishment Expenses per employee	0.66	0.67	1.04	1.11	1.16	1.39	1.66	1.74	1.70	1.95
Profit per Employee	0.59	0.44	0.58	1.26	0.97	0.33	0.17	0.14	0.66	0.75
Networth required for Employment Generation	2.87	2.97	3.80	4.22	4.79	4.59	5.12	5.59	5.99	6.42
SLR Deposits	648.38	577.63	830.97	1291.39	1679.02	5065.78	2310.12	2707.88	2605.73	2950.00
% in SLR Deposits	19.44%	11.36%	11.44%	12.89%	10.38%	25.42%	10.63%	14.02%	12.35%	12.47%
Fixed Assets - Land (% with Paid up Capital)	57.26%	34.56%	75.70%	75.79%	55.15%	55.42%	65.88%	65.28%	65.25%	58.31%
Fixed Assets - Building (% with Reserves)	51.25%	39.37%	90.15%	60.13%	48.78%	65.93%	62.87%	66.27%	51.36%	36.49%
Interest Expenses/Interest Earned (%)	67.70%	70.19%	71.09%	71.76%	67.35%	74.17%	79.23%	83.37%	73.10%	64.98%
Advances/Deposits (%)	80.43%	88.97%	89.88%	87.93%	90.59%	72.47%	82.70%	83.53%	87.27%	87.65%

**BRANCHES**

'House of Mutuals' No. 20/38-A, Dr. Besant Road, <b>Kumbakonam</b> - 612 001. Ph. : 0435 - 2431908, Mobile: 73730 87011	
'House of Mutuals' No. 22/120, Indira Gandhi Salai, <b>Kumbakonam</b> - 612 001. Ph. : 0435 - 2424508, Mobile: 73730 87012	
'House of Mutuals' No. 79, Theradi Street, <b>Pattukkottai</b> - 614 601. Ph. : 04373 - 256908, Mobile: 73730 87013	
No. 1/2906, South Street, <b>Thanjavur</b> - 613 009. Ph. : 04362 - 276408, Mobile: 73730 87014	
No. 115, Gandhiji Road, <b>Mannargudi</b> - 614 001. Ph. : 04367 - 252992, Mobile: 73730 87015	
'House of Mutuals' No. 12, Ellai Amman Kovil East Street, <b>Tiruvarur</b> - 610 001. Ph. : 04366 - 227108, Mobile: 73730 87016	
No. 9-A, Rajaji Street, <b>Panruti</b> - 607 106. Ph. : 04142 - 244908, Mobile: 73730 87018	
No. 1-A, Maruthamalai main road, <b>Vadavalli, Coimbatore</b> - 641 041. Ph. : 0422 - 2426908, Mobile: 73730 87058	
No. 162-A/1A, 1 <sup>st</sup> Floor, Kamarajar Salai, <b>Madurai</b> - 625 009. Ph. : 0452 - 2310908, Mobile: 73730 87019	
No. 100-E, Aishwarya Towers, Gandhi Road, <b>Srirangam, Tiruchirappalli</b> - 620 006. Ph. : 0431 - 2436908, Mobile: 73730 87022	
No. 21, Dindigul Road, <b>Manapparai</b> - 621 306. Ph. : 04332 - 261908, Mobile: 73730 87028	
No. 29, Desabandu Street, Ramar Kovil Sannathi Street, Ram Nagar, <b>Coimbatore</b> - 641 009. Ph. : 0422 - 2233908, Mobile: 73730 87029	
Old No. 9, New No. 33/6, Kadai Veedhi, <b>Virudhachalam</b> - 606 001. Ph. : 04143 - 231908, Mobile: 73730 87036	
No. 30/5E, Deen Plaza, Near State Bank, Avaiambalpuram, <b>Mayiladuthurai</b> - 609 001. Ph. : 04364 - 220908, Mobile: 73730 87037	

No. 72/30, Sannathi Street, <b>Jayankondam</b> - 621 802. Ph. : 04331 - 251908, Mobile: 73730 87038
No. 12-A, Vandipalayam Road, <b>Cuddalore</b> - 607 004. Ph. : 04142 - 289908, Mobile: 73730 87059
O.No. 562, N.No.758, Ground Floor, Jawahar Bazaar, <b>Karur</b> - 639 001. Ph. : 04324 - 260908, Mobile: 73730 87039
No. 674-1/384, 1 <sup>st</sup> Floor, Trichy Main Road, Gugai, <b>Salem</b> - 636 006. Ph. : 0427 - 2465908, Mobile: 73730 87042
No. 26, Ground Floor, Gayathri Towers, Binny Compound, Kumaran Road, <b>Tirupur</b> - 641 601. Ph. : 0421 - 2247908, Mobile: 73730 87043
No. 33, 1 <sup>st</sup> Floor, State Bank Road, <b>Erode</b> - 638 001. Ph. : 0424 - 2225908, Mobile: 73730 87046
No. 10 & 11, Mahalakshmi Complex, Near Old Bus Stand, <b>Sirkazhi</b> - 609 110. Ph. : 04364 - 271908, Mobile: 73730 87051
No. 15, Tamizhsangam Road, Bazaar Street, <b>Karanthai, Thanjavur</b> - 613 002. Ph. : 04362 - 252908, Mobile: 73730 87056
No. 16/3, Perumal Kovil Street, <b>Ariyalur</b> - 612 704. Ph. : 04329-222908, Mobile: 73730 87057
No. 50/1, T.P.K. main road, Vasantha Nagar, <b>Palanganatham, Madurai</b> - 625 003. Ph. : 0452 - 2372908, Mobile: 73730 87060
No. 90D, 1 <sup>st</sup> Floor, Dhurugam Road, <b>Kallakurichi</b> - 606 202. Ph. : 04151 - 226908, Mobile: 73730 87040
No. 3/137-A, 1 <sup>st</sup> Floor, Thanjavur Main Road, <b>Kattur, Trichy</b> - 620 019. Ph. : 0431 - 2531908, Mobile: 73730 87047

**CHENNAI BRANCHES**

"House of Mutuals", No. 1/345, Sabari Salai, <b>Madipakkam, Chennai</b> - 600 091. Ph. : 044 - 22582408, Mobile: 73730 87017		No. 93, 1 <sup>st</sup> Floor, North Park Street, Venkatapuram, <b>Ambattur, Chennai</b> - 600 053. Ph. : 044 - 26572908, Mobile: 73730 87026
"House of Mutuals", No. 32, 1 <sup>st</sup> Main Road, (Near Sub Reg. Office), <b>Nanganallur, Chennai</b> - 600 061. Ph. : 044 - 22246908, Mobile: 73730 87020		No. 362/202, Triplicane High Road, <b>Triplicane, Chennai</b> - 600 005. Ph. : 044 - 28481908, Mobile: 73730 87025
No. 58-A/6, Ground Floor, Subramaniam Street, Near Indian Bank, <b>West Mambalam, Chennai</b> - 600 033. Ph. : 044 - 24748908, Mobile: 73730 87021		No. 11, R.P. Road, Velmurugan Nagar, Hasthinapuram (Bus Stand Opp.), Chrompet, <b>Chittlapakkam, Chennai</b> - 600 064. Ph. : 044 - 22234908, Mobile: 73730 87052
No. 94/AP819, G-Block, 1 <sup>st</sup> Street, <b>Anna Nagar, Chennai</b> - 600 040. Ph. : 044 - 26261908, Mobile: 73730 87023		No. 35/19, Azhagesan Street, <b>Tambaram West, Chennai</b> - 600 045. Ph. : 044 - 22264908, Mobile: 73730 87053
Plot No. 2, D.No.11/2, Ragavendra Colony, Nerkundram Road, <b>Virugambakkam, Chennai</b> - 600 092. Ph. : 044 - 24794908, Mobile: 73730 87024		No. 59, Krishna Nagar, Pammal Main Road, <b>Pammal, Chennai</b> - 600 075. Ph. : 044 - 22483808, Mobile: 73730 87054
		No. 29, G.N. Complex, 1 <sup>st</sup> Floor, Iyenger main road, <b>Urapakkam, Chennai</b> - 603 210. Ph. : 044 - 27465908, Mobile: 73730 87055
		Old No. 5/8, N.No. 8B, 1 <sup>st</sup> Street East, RE Nagar, <b>Porur, Chennai</b> - 600 116. Ph. : 044 - 24828908, Mobile: 73730 87044

**SAFE LOCKER AVAILABLE IN BRANCHES\***



**TBF NIDHI (KUMBAKONAM) LIMITED, KUMBAKONAM.**

Registered Office : 20/38-A, Dr. Besant Road, KUMBAKONAM - 612 001.

CIN No: U65991 TN 1993 PLC 025555

**ATTENDANCE SLIP**

(TO BE HANDED OVER AT THE ENTRANCE OF THE MEETING HALL)

I hereby record my presence at the 25<sup>th</sup> Annual General Meeting of the Company to be held at Raya's Grand, 23-25, Mahamaham Tank West, Kumbakonam - 612 001 on Thursday the 20<sup>th</sup> September 2018 at 4.30 pm.

NAME OF THE ATTENDING MEMBER (IN BLOCK LETTERS)

NAME OF THE PROXY

(To be filled by the proxy)

SIGNATURE OF THE MEMBER / PROXY

Member's Folio Number..... No. of shares .....

(a) Shareholders / Proxy are requested to bring this attendance slip (completed) with them when attending the meeting and hand it over at the gate after affixing the signatures thereon.

**பங்கு பரிவர்த்தனை இலகுவாக்க**

Folio No. : \_\_\_\_\_ Voter I.D.No. : \_\_\_\_\_  
 Name : \_\_\_\_\_ Pan No. : \_\_\_\_\_  
 Address : \_\_\_\_\_ Mobile No. : \_\_\_\_\_  
 \_\_\_\_\_ E-mail Address : \_\_\_\_\_  
 Nominee : \_\_\_\_\_ Date of Birth : \_\_\_\_\_  
 Aadhaar Card No. : \_\_\_\_\_ Date of Marriage: \_\_\_\_\_

**உறுப்பினர்கள் கருத்து கணிப்பு**

தங்களின் பேராதரவினால் நமது நிறுவனம் கடந்த 25 வருடங்களாக மிக வேகமாக வளர்ச்சி அடைந்து வருவதற்கு எங்களது நன்றியை தெரிவித்துக்கொள்கிறோம். உறுப்பினர்களின் சேவையை மேலும் விரிவுபடுத்த தங்களின் ஆலோசனைகளையும், கருத்துக்களையும் வரவேற்கின்றோம்.

தாங்கள் கீழ்க்கண்ட சேவைகளில் நமது நிறுவனத்தின் செயல்பாடு எப்படி உள்ளது என்ற தங்களின் மேலான மதிப்பீடுகளை எங்களுக்குத் தெரியப்படுத்த வேண்டுகிறோம். தங்களின் மேலான கருத்துக்களே நிறுவனத்தின் வளர்ச்சிக்கு உறுதுணையாக இருக்கும்.

சுமார்	சராசரி	திருப்தி	நன்று	மிக நன்று	சிறந்த	தலை சிறந்த
↓	↓	↓	↓	↓	↓	↓
1	2	3	4	5	6	7
வ. எண்.	சேவை விபரம்	தரம் (1-7)	1.3. வைப்பு நிதி Fixed Deposit, Cumulative Deposit		3.2. செயல்படும் தன்மை Promptness	
1.	வட்டி விகிதம் Rate of Interest		2. சேவைக்காக எடுத்துக்கொள்ளும் நேரம் Response Time		3.3. பொறுப்புணர்வு Responsiveness	
1.1.	சேமிப்புத் திட்டம் Savings Deposit		3. கவனிப்பு Courtesy		3.4. பணியினை கையாளும் திறன் Efficiency	
1.2.	மாதாந்திர சேமிப்புத் திட்டம் Monthly Savings Deposit		3.1. வரவேற்பு Kind Reception		4. நிறுவனத்தின் நம்பகத்தன்மை மற்றும் பாதுகாப்பு Trust Worthiness & Security	

தங்கள் ஆலோசனை :-

இடம் :

நாள் :

ஒப்பம்

**TBF NIDHI (KUMBAKONAM) LIMITED**

(Formerly known as TOWN BENEFIT FUND (KUMBAKONAM) LTD.,)

**ANNUAL REPORT  
2017-2018****Form No. MGT-11 PROXY FORM**

(Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014)

CIN	U65991 TN1993 PLC 025555
Name of the Company	TBF NIDHI (KUMBAKONAM) LIMITED [Formerly known as TOWN BENEFIT FUND (KUMBAKONAM) LTD.,]
Registered Office	"HOUSE OF MUTUALS", NO.20/38A, DR.BESANT ROAD, KUMBAKONAM - 612001
Name of the Member(s)	
Registered Address	
E-Mail ID	
Folio No.	

I / we, being the shareholder(s) of ..... shares of TBF NIDHI (KUMBAKONAM) LIMITED, hereby appoint :

S.No	Name	Address	E-mail ID	Signature	Failing him/her
1.					
2.					
3.					

as my/our proxy to attend and vote (on poll) for me/us and on my/our behalf at the Annual General Meeting of the Fund, to be held on the 20<sup>th</sup> September, 2018 at 04.30 p.m. at "Raya's Grand", 23-25, Mahamaham Tank West, Kumbakonam - 612 001, and at any adjournment thereof in respect of such resolution(s) as are indicated below:

Resolution No.	Resolution	Optional	
		For	Against
1.	To receive, consider, adopt and approve, the Audited Financial Statement for the year ended 31 <sup>st</sup> March 2018, together with the Report of the Board of Directors and the Auditors thereon.		
2.	To declare Dividend for the year ended 31 <sup>st</sup> March 2018 on period based pro-rata.		
3.	To appoint a Director in place of Shri. MUTHUSAMY RAMAN (DIN: 00820624) who retires by rotation and being eligible for re-appointment.		
4.	To appoint a Director in place of Shri. LAKSHMANAN RANGASAMY (DIN: 07177711) who retires by rotation and being eligible for re-appointment.		
5.	To appoint a Director in place of Shri. RAJAVEL SWAMINATHAN (DIN: 02806374) who retires by rotation and being eligible for re-appointment.		
6.	To ratification of appointment of auditors and fix Remuneration.		
7.	Appointment of Smt. U. PRADEEPA (DIN: 08001167) as Additional Director of the Company.		

Signed this ..... day of ..... 2018.

Signature of shareholder:

Signature of Proxy holder(s):

Affix  
₹ 1/-  
Revenue  
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at Registered Office of the Company, not less than 48 hours before the commencement of the Meeting (i.e. on or before 04.30 P.M. on Tuesday, 18<sup>th</sup> September 2018)

**TBF நிதி (கும்பகோணம்) லிமிடெட்-ன்  
38வது கிளை திறப்பு விழா**



**காட்டுர் கிளை  
நாள் : 22.01.2018 திங்கட்கிழமை**

**ROUTE MAPS TO RAYA'S GRAND from Bus Stand & Railway Station**







**A Company  
by the Members  
for the Members  
to the Members**

**வாழும் வரை இரத்த தானம்!  
வாழ்ந்த பின் கண் தானம்!!**



**பிளாஸ்டிக் உபயோகம் தவிர்ப்போம்!  
உலக உயிரின் நலம் காப்போம்!!**



**மழை நீரை சேமிப்போம்!  
நீர் வளங்களை பாதுகாப்போம்!!**



**மரம் நடுவோம்!  
இயற்கை வளங்களை பாதுகாப்போம்!!**



To.....

.....

.....

.....

**Contact us :**



[www.tbfbmb.com](http://www.tbfbmb.com)



[mail@tbfbmb.com](mailto:mail@tbfbmb.com)



**0435-2431918**  
[10 am - 6 pm]



TBF Nidhi Kumbakonam

**பாதுகாப்பான முதலீடு!**

**பரஸ்பர பயனோடு!!**



**TBF NIDHI (KUMBAKONAM) LTD.,**  
**நீதி (கும்பகோணம்) லிட்.,**

(Formerly known as TOWN BENEFIT FUND (KUMBAKONAM) LTD.,)

CIN No: U65991 TN 1993 PLC 025555

இந்திய அரசால் அங்கீகரிக்கப்பட்ட பரஸ்பர ஸ்காலர்ஷிப் நிதியுதவி

**R.O.: "பரஸ்பர இல்லம்", எண்.20/38-A, டாக்டர் பெசன்ட் ரோடு, கும்பகோணம்-612 001. ☎:0435-2431918**