



TOWN BENEFIT FUND (KUMBAKONAM) LTD.,

Declared as a Nidhi Company By Govt. of India

Regd. Office : 20/38-A, Dr.Besant Road, Kumbakonam. ☎ 2431918, web: www.townbenefitfund.com

19th ANNUAL REPORT 2011 - 2012



HOUSE OF MUTUALS - பரஸ்பர இலாபம்



TOWN BENEFIT FUND (KUMBAKONAM) LTD.,

Declared as a Nidhi Company by Govt. of India

Regd. Office : "House of Mutuals", 20/38-A, Dr. Besant Road, Kumbakonam-612 001.
☎ 2435 - 2431918. E-mail : tbfkml@gmail.com, Web : www.townbenefitfund.com
PATTUKOTTAI BRANCH : "House of Mutuals", No.78, Thozadi Street, Pattukkottai-614 601.
☎ : 04373 - 256903, 23730 87013





TOWN BENEFIT FUND (KUMBAKONAM) LIMITED



12.03.2012 அன்று விருகம்பாக்கம் 14 - வது கிளை திறப்பு விழாவில்
திரு. **K.K.பாலு** B.A., B.L., PGDTL, D.C.B.P., FICA., Vice Chairman (Rtd.), Company Law Board
அவர்கள் தலைமையில்
திரு. **CA.V.முரளி**, B.Com., F.C.A., AICWA., & Director, Neyveli Lignite Corporation Ltd.,
அவர்கள் குத்துவிளக்கு ஏற்றினார்.



31.05.2012 அன்று அம்பத்தூர் 15 - வது கிளையை
திரு. **G.முனீனிவாசன்**, Chairman - Cum Managing Director
United India Insurance Co. Ltd., Chennai.
அவர்கள் திறந்து வைத்தார்



OUR BRANCHES

KUMBAKONAM MAIN BRANCH :

"House of Mutuals",
No.20/38-A, Dr. Besant Road,
Kumbakonam - 612 001.
Ph : 0435 - 2431908, 73730 87011

KUMBAKONAM TOWN BRANCH :

"House of Mutuals",
No.22/120, Indira Gandhi Salai,
Kumbakonam - 612 001.
Ph : 0435 - 2424508, 73730 87012

PATTUKKOTTAI BRANCH :

"House of Mutuals",
No.79, Theradi Street, Pattukkottai-614 601.
Ph : 04373 - 256908, 73730 87013

TIRUVARUR BRANCH :

"House of Mutuals",
No.12, Ellai Amman Kovil East Street,
Tiruvapur - 610 001.
Ph : 04366 - 227108, 73730 87016

THANJAVUR BRANCH :

No.1/2906, South Street,
Thanjavur - 613 009.
Ph : 04362 - 276408, 73730 87014

PANRUTI BRANCH :

No.9-A, Rajaji Street, Panruti - 607 106.
Ph : 04142 - 244908, 73730 87018

COIMBATORE BRANCH :

No.29, Desabandu St, Near Ramar Kovil,
Ram Nagar, Coimbatore-641 009.
Ph : 0422 - 2233908, 73730 87029

MADURAI BRANCH :

No.91, Kamarajar Salai,
Madurai - 625 009.
Ph : 0452 - 2623908, 73730 87019

SRIRANGAM BRANCH :

No.100E, Aishwarya Towers, Gandhi Road,
Srirangam, Tiruchirappalli - 620 006.
Ph : 0431 - 2436908, 73730 87022

MANNARGUDI BRANCH :

No.115, Gandhiji Road, Mannargudi - 614 001.
Ph : 04367 - 252992, 73730 87015

MANAPPARAI BRANCH :

No.75, Dindigul Road, Manapparai - 621 306,
Tiruchirappalli.
Ph : 04332 - 261908, 73730 87028

VIRUDHACHALAM BRANCH :

Old No.9, New No.33/6, Kadai Veethi,
Virudhachalam - 606 001.
Cell : 73730 87036

METRO BRANCHES

NANGANALLUR BRANCH :

"House of Mutuals",
No.32, 1st Main Road, (Near Sub Reg. Office),
Nanganallur, Chennai - 600 061.
Ph : 044 - 22246908, 73730 87020

MADIPAKKAM BRANCH :

No.117, Senthuran Colony,
1st Street, Madipakkam,
Chennai - 600 091.
Ph : 044 - 22582408, 73730 87017

WEST MAMBALAM BRANCH :

No.31, Lake View Road, 1st Floor,
Near Station Road, Opp. to Lingam Coffee,
West Mambalam, Chennai - 600 033.
Ph : 044 - 24748908, 73730 87021

ANNA NAGAR BRANCH :

Plot No.3335, A-1, 130, 8th Main Road
Anna Nagar, Chennai - 600 040.
Ph : 044 - 26261908, 73730 87023

VIRUGAMBAKKAM BRANCH :

No.249, 1st Floor, Kaliyammam Kovil Street,
Natesa Nagar, Virugambakkam,
Chennai - 600 092.
Ph : 044 - 24794908, 73730 87020

AMBATTUR BRANCH :

Old No : 36, New No : 50, Indian Bank Upstairs,
First Floor, North Park Street, Venkalapuram,
Ambattur, Chennai - 600 053.
Ph : 044 - 26572908, 73730 87026

TRIPLICANE BRANCH :

Old No : 289, New No : 8, First Floor,
Dr. Natesan Road, Opp. Ice House Police Station,
Triplicane, Chennai - 600 005.
Ph : 044 - 28471908, 73730 87025

Opening Shortly :

JAYANKONDAM BRANCH :

No : 72/30, Sannathi Street,
Jayankondam - 621 802.

AUDITORS :

MAHALINGAM AND SRIVATSAN
Chartered Accountants &
K. RAMAKRISHNAN & Co.,
Chartered Accountants

LEGAL ADVISOR :

Sri. M. NATARAJAN, B.A., B.L.,

COMPANY SECRETARY :

Sri. B. KALYANASUNDARAM,
B.Com., A.I.C.W.A., A.C.S.,

BANKERS :

- City Union Bank Ltd.,
- Tamilnad Mercantile Bank Ltd.,
- South Indian Bank Ltd.,
- ICICI Bank Ltd.,
- Indian Bank,

REGISTERED OFFICE :

"House of Mutuals",

No.20/38-A, Dr. Besant Road, Kumbakonam-612 001.

Ph : 0435-2425226, 2402649, 2431918

Website : www.townbenefitfund.com



TOWN BENEFIT FUND (KUMBAKONAM) LIMITED

MANAGEMENT TEAM

The Board of Directors comprises of eminent persons with Professional experience in the field of Business, Finance, Accounts and Banking Industry. The strength of the Board as on 31.03.2012 is 9 including the Chairman.

Name : **Shri. CA. M. RAMAN**
Age : 57 years
Qualification : B.Sc., FCA.,
Occupation : Practicing Chartered Accountant
Present Position : Chairman
DIN : 00820624
Category : Independent



Shri. M. Raman, Founder Chairman of TBF Limited, is respected for deep insight with which he leads a strong team of Directors and Managers with admission of delivery premium value to all members, with a vision and keen understanding the dynamic market trend. Mr. M. Raman has grown T.B.F. Limited, from Kumbakonam based to multiple location benefit Company and is credited with several key strategic innovations which have positioned as a well managed, well governed, value creating, top league company in Tamilnadu.

As a Chartered Accountant, he is professionally well qualified and equipped with knowledge in company matters, leads the company in a growing path. Shri. M. Raman has been honoured with several recognition within Tanjore dist., including the Centenary President of an International organization Rotary Club of Kumbakonam Mahamaham.



Name : **Shri. T. MANICKAVASAGAM**
Age : 60 years
Occupation : Business (Automobile Spare Parts)
Present Position : President
DIN : 01922271
Category : Independent

Directorship in other Companies : Akkshaya Motors India Ltd., Kumbakonam.

Shri. T. Manickavasagam is associated as President with effect from 16-09-2011. He is a leading Automobile and Tractor Spare Parts seller. He was the Past President of Rotary Club of Kumbakonam Mahamaham. He is presently Advisor to Motor Parts Dealers Association Kumbakonam. He was vested with the post of secretary for Tamil Nadu Tractors Parts Dealer Association and Treasurer for Federation of All Merchants Association, Kumbakonam.



TOWN BENEFIT FUND (KUMBAKONAM) LIMITED

MANAGEMENT TEAM

Name : **Shri. S.R. SRIDHARAN**
Age : 56 years
Occupation : Civil Contractor
Present Position : Vice President-Administration
DIN : 02710057
Category : Independent
Director : Upto 30-10-2011

Shri. S.R. Sridharan is one among the Founder Director of the Company. He is presently associated as Vice President from 01-11-2011. He is a Civil Contractor and one of the successful business entrepreneur in his field.



Name : **Shri. B. MUKUNTHA RAMANUJAM**
Age : 56 years
Occupation : Business (Opticals)
Present Position : Vice President - Accounts
DIN : 02710054
Category : Independent
Director : Upto 30-10-2011

Shri. B. Mukuntha Ramanujam is one among the Founder Director of the Company. He is presently associated as Vice President from 01-11-2011. He is a dealer of Optical Appliances.

Name : **Shri. R. VIJAYAKUMAR**
Age : 45 years
Occupation : Marketing
Present Position : Vice President - Business Development
DIN : 02555991
Category : Independent
Director : Upto 30-10-2011

Shri. R. Vijayakumar is one among the Founder Director of the Company. He is presently associated as Vice President from 01-11-2011. He got commerce graduation from a reputed institution. He is the best Insurance Service provider in Kumbakonam. He has vast knowledge in finance business and special skill in customer maintenance. He was the Past President of Rotary Club of Kumbakonam Mahamaham. He is also one of the trustees of MANAVALAKALAI MANDRAM (YOGA Centre), Kumbakonam.





TOWN BENEFIT FUND (KUMBAKONAM) LIMITED

MANAGEMENT TEAM



Name : **Shri. Dr. P. RAVICHANDRAN**
Age : 58 years
Qualification : M.B.B.S., M.S.,
Occupation : Practicing Doctor and Civil Surgeon
Present Position : Director
DIN : 02720100
Category : Independent

Shri. Dr. P. Ravichandran is one among the Founder Director, is famous and leading Doctor and also Specialist Surgeon in Kumbakonam. He has been honored with several recognition within Tanjore dist., including the President of Indian Medical Association (IMA), Kumbakonam.

Name : **Shri. N. RENGASAMY**
Age : 83 Years
Occupation : Bus Operator (Transport)
Present Position : Director
DIN : 02711244
Category : Independent



Shri. N. Rengasamy is one among the Founder Director, vested with the Past President from 23-09-2009 to 16-09-2011. He is professionally engaged in the business of Tours & Travels and has keen knowledge about finance business.



Name : **Shri. G. BASKARAN**
Age : 74 years
Occupation : Business (Automobile Spare Parts)
Present Position : Director
DIN : 02710065
Category : Independent

Shri. G. Baskaran is one among the Founder Director. He is leading Automobile Spare Parts seller in Kumbakonam.



TOWN BENEFIT FUND (KUMBAKONAM) LIMITED

MANAGEMENT TEAM



Name : **Smt. Y. KANNIGA**
 Age : 61 years
 Present Position : Director
 DIN : 02556001
 Category : Independent

Smt. Y. Kanniga is one among the Founder Director. She is equipped with vast business knowledge.

Name : **Shri. S. RAJAVEL**
 Age : 45 years
 Occupation : Bus Transport
 Present Position : Director
 DIN : 02806374
 Category : Independent

Shri. S. Rajavel is associated as a Director, since 23-09-2009 is professionally a Transport operator, one of the leading auto spare seller. He has vast knowledge in finance business.



Name : **Shri. S. ABAIKUMAR**
 Age : 34 Years
 Qualification : B.Com., M.B.A.,
 Occupation : Business
 Present Position : Director
 DIN : 05107517
 Category : Independent

Shri. S. Abaikumar is associated as a Director since 30-10-2011. He is the distributor for one of the leading mobile shop named Madura Cell Communication(AIRCFI.) for the past 10 years. Being an M.B.A., Graduate he gives valuable advices in the area of Business Administration and financial operation and he is well known person in and around Kumbakonam.



Name : **Shri. K.E.B. RANGARAJAN IRS.,(Retd)**
 Age : 64 Years
 Qualification : B.Sc., B.L.,
 Occupation : Advocate and Income Tax Consultant
 Present Position : Director
 DIN : 05234845
 Category : Independent

Shri. K.E.B. Rangarajan is associated as a Director since 21-04-2012. After his retirement from Indian Revenue Service, he is presently engaged as an editor of "Tax Trade" a fortnightly digest of Direct Taxes published from Chennai. He practices Law as well as Income Tax Consultant, He appears before Income Tax Appellate Tribunal of Income Tax Department as Junior Standing Counsel, Chennai. Handling from the family of a perceptor of Vaishnamali philosophy he is highly interested in protection and preservation of ancient temples.





NOTICE

Notice is hereby given that pursuant to section 166 and other applicable provisions of the Companies Act, 1956 that the 19th ANNUAL GENERAL MEETING of the company will be held at, **RAYA'S GRAND**, 23-25, Mahamaham Tank West, Kumbakonam-612 001, at 4-30 PM on Monday 10th September 2012 to transact the following business.

AGENDA

ORDINARY BUSINESS

1. To receive, consider, approve and adopt the Audited Balance Sheet as at 31st March, 2012 and the Profit and Loss Account for the year ended on that date, the Report of Directors and Auditors thereon and the Compliance Certificate of the Practicing Company Secretary and Statutory Auditors.
2. To declare Dividend for the year ended 31.03.2012
3. To elect Directors :-
 - a) Shri N. Rengasamy retires by rotation and being eligible, he offers himself for reappointment.
 - b) Shri G. Baskaran retires by rotation and being eligible, he offers himself for reappointment.
 - c) Shri S. Rajavel retires by rotation and being eligible he offers himself for reappointment.
4. To Consider and if thought fit to pass with or without modifications, the following :

"RESOLVED THAT pursuant to the provisions of Section 224 and other applicable provisions, if any, of the Companies Act, 1956, M/s. MAHALINGAM AND SRIVATSAN, CHARTERED ACCOUNTANTS, Chennai and M/s. K. RAMAKRISHNAN AND Co., CHARTERED ACCOUNTANTS, Chennai the retiring auditors be and are hereby re-appointed as Auditors of the Company TO AUDIT THE ACCOUNTS OF THE YEAR 2012-13 AND to hold THE office OF AUDITORS from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting on such remuneration as may be fixed by the Board of Directors of the Company".

SPECIAL BUSINESS

5. To consider and if thought fit to pass with or without modification the following resolution as an Ordinary Resolution:-

"RESOLVED THAT Shri. S. Abaikumar, who was co-opted as Director of the Company by the Board of Directors with effect from 30th October 2011 under Section 260 of the Companies Act, 1956(the Act) and who holds office upto the date of the forthcoming Annual General Meeting but who is eligible for appointment and in respect of whom the Company has received a notice in writing from a Member proposing his candidature for the office of Director under the provisions of Section 257 of the Act".
6. To consider and if thought fit to pass with or without modification the following resolution as an Ordinary Resolution:-

"RESOLVED THAT Shri. K.E.B. Rangarajan, who was co-opted as Director of the Company by the Board of Directors with effect from 21st April 2012 under Section 260 of the Companies Act, 1956



(the Act) and who holds office upto the date of the forthcoming Annual General Meeting but who is eligible for appointment and in respect of whom the Company has received a notice in writing from a Member proposing his candidature for the office of Director under the provisions of Section 257 of the Act".

7. To consider and if thought fit to pass with or without modification the following resolution as Ordinary Resolution:-

"RESOLVED THAT pursuant to Section 198, 269, 309, 310 read with THE LIMITS LAID DOWN UNDER Schedule XIII and other applicable provisions of the Companies Act, 1956 and subject to such approvals, if any of the Registrar of Companies, AND /OR SUCH OTHER AUTHORITIES UNDER THE COMPANIES ACT, 1956 consent of the shareholders be and is hereby accorded to fix the remuneration of Shri. T. Manickavasagam, Director (designated as President of the company) at Rs.27,500/- p.m. with effect from April 2012 till his retirement by rotation apart from sitting fees for attending meetings of the Board and Committees thereof, on par with other Directors of the company".

"RESOLVED FURTHER THAT the Board of Directors be and is hereby delegated with powers to revise his remuneration from time to time subject to the condition that the total remuneration should not exceed Rs. 40,000/- p.m. apart from sitting fees for attending meetings of the Board and Committees thereof, on par with other Directors of the Company".

8. To consider and if thought fit to pass with or without modification the following resolution as Ordinary Resolution:-

"RESOLVED THAT pursuant to Section 198, 269, 309, 310 with THE LIMITS LAID DOWN UNDER Schedule XIII and other applicable provisions of the Companies Act, 1956 and subject to such approvals, if any of the Registrar of Companies, consent of the shareholders be and is hereby accorded to fix the remuneration of Shri. M. Raman, Director (designated as Chairman of the company) at Rs.50,000/- p.m. with effect from April 2012 till his retirement by rotation apart from sitting fees for attending meetings of the Board and Committees thereof, on par with other Directors of the company".

"RESOLVED FURTHER THAT the Board of Directors be and is hereby delegated with powers to revise his remuneration from time to time subject to the condition that the total remuneration should not exceed Rs. 60,000/- p.m. apart from sitting fees for attending meetings of the Board and Committees thereof, on par with other Directors of the Company".

FOR AND ON BEHALF OF THE BOARD

Sd/.

PLACE: KUMBAKONAM

DATE : 29-07-2012

(CA. M. RAMAN)

CHAIRMAN



EXPLANATORY STATEMENT PURSUANT TO SECTION 173 OF THE COMPANIES ACT, 1956

Agenda Item No.5:

Shri. Mr. S. Abaikumar was co-opted by the Board on 30-10-2011. He retires at the ensuing Annual General Meeting pursuant to Section 260 of the Companies Act, 1956. Your Board of Directors recommend to appoint him as a Director liable to retire by rotation. Necessary nomination alongwith deposit has been received by the Company.

The Shareholders have to elect the directors and hence the subject matter is placed before the shareholders.

None of the directors is personally interested in the resolution except Shri. S. Abaikumar.

Agenda Item No.6:

Shri. Mr. K.E.B. Rangarajan was co-opted by the Board on 21-04-2012. He retires at the ensuing Annual General Meeting pursuant to Section 260 of the Companies Act, 1956. Your Board of Directors recommend to appoint him as a Director liable to retire by rotation. Necessary nomination alongwith deposit has been received by the Company.

The Shareholders have to elect the directors and hence the subject matter is placed before the shareholders.

None of the directors is personally interested in the resolution except Shri. K.E.B. Rangarajan.

Agenda Item No.7:

The Board of Directors of the company at its meeting held on 01-04-2012 fixed the remuneration of Shri. T. Manickavasagam, President at Rs. 27,500/- per month w.e.f. April 2012 subject to the approval of the shareholders. As the appointment of Directors and the fixation of their remuneration are to be approved by the Shareholders, by passing Ordinary Resolution (s) pursuant to part III of Schedule XIII of the Companies Act, 1956 the subject matter is placed before the shareholders for their approval and ratification.

None of the directors is personally interested in the resolution except Sri. T. Manickavasagam.

Agenda Item No.8:

The Board of Directors of the company at its meeting held on 01-04-2012 fixed the remuneration of Shri. M. Raman, Chairman at Rs.50,000/- per month w.e.f. April 2012 subject to the approval of the shareholders. As the appointment of Directors and the fixation of their remuneration are to be approved by the Shareholders, by passing Ordinary Resolution (s) pursuant to part III of Schedule XIII of the Companies Act, 1956 the subject matter is placed before the shareholders for their approval and ratification.

None of the directors is personally interested in the resolution except Sri. M. Raman.

FOR AND ON BEHALF OF THE BOARD

PLACE : KUMBAKONAM
DATE : 29-07-2012

Sd /
(CA. M. RAMAN)
CHAIRMAN

**CHAIRMAN'S MESSAGE :**

Dear Shareholders,

I am pleased to welcome you all to the Nineteenth Annual General Meeting of your Fund. I would like to begin by thanking you all for making it convenient to attend the meeting.

The Fund's Annual Report for the year 2011-12 is already in your hands. With your permission, I take it as read.

Parameters	As on 31.03.2011 (In Crores)	As on 31.03.2012 (In Crores)	Incremental Growth in %
Deposits	72.63	100.16	37.90 %
Advances	65.27	88.07	34.93 %
Total Business	137.9	188.23	36.50 %
Profit Before Tax from Regular Operation	0.82	0.97	18.29 %
Income from Exceptional Items	(0.006)	1.17	194 %
Profit before Tax	0.81	2.14	160.98 %
Tax Expense Current Tax & Deferred Tax	0.26	0.46	76.92 %
Profit after Tax	0.56	1.68	200

I am happy to inform you that the Fund crossed the milestone of ` 100 Crores in Deposits and ` 88 Crores in Advances and the total business works out ` 188 Crores and our top line growth surpassed the industry average with a good margin for the first time. I am sure, you will join me in complimenting the Management Team, Staff Members and the Board of Directors who stood with us in all our initiatives.

For the Current year your Company projected to achieve a total Business of ` 380/- Crores comprising ` 200/- Cr. Deposits and ` 180/- Cr. Advances.

Dividend:

The Directors of the Fund have recommended a dividend of 16% for the year 2011-12 and a resolution in this regard is being placed before you at this AGM for your consideration and declaration.

Branch Expansion:-

During the Audit period Your Company opened a Branch at Virugambakkam on 12-03-2012. For the current year (2012-13) your company received Approval from Regional Director from Ministry of Corporate Affairs, Govt. of India to open Eleven Branches of which your company opened three branches at Ambattur, Triplicane and Manapparai on 31-05-2012, 01-06-2012, 21-06-2012 respectively. Further your company proposed to open branches at Coimbatore on 23.08.2012 and at Virudhachalam on 03-09-2012 for which you are invited to attend the function. Invitations in this regard is placed at the first three pages of this report.



Further your company proposed to open Six Branches at 1. Karur, 2. Erode, 3. Mayiladuthurai, 4. Jayankondam, 5. Thirupur, 6. Salem to make Total Branch Network to 25 before 31st March 2013.

Safety Measures :-

In order to improve the Security of branches, Branches were covered by Stringent Security Surveillance by fixing Burglary Alarms alongwith CCTV Camera's at all the branches of your company and backup were taken at central office by our surveillance department.

Technology upgradation :-

Bio- Metric Attendance Register is fixed for all branches to monitor the staff attendance. Further your company has taken in house Software development initiate to strengthen and improve the operation of the company.

Steps to improve profitability:-

Your Fund is poised to continue its good growth in the coming year as well, by further improving its market share. Greater stress is laid on improving the Low Cost Deposits and maintaining NIL NPAs through intensive recovery measures. We are also taking appropriate steps to improve profitability by posting better Net Interest Margin (NIM) and resorting to cost control measures.

Our Commitment:-

The well spread network of branches, efficient customer service and the committed human resources, are the strong points of the Fund. These strengths would open up new opportunities apart from building the existing relationships. The Challenges and competition in the Industry would be responded with strategic innovations so as to expand our market position and deliver our commitment to optimize value and returns to our customers, share holders and employees

Looking Forward :-

The Financial Year 2012-13 is going to be quite challenging with global economic environment still remaining uncertain and concerns about rising current account and fiscal deficit persisting.

However, we will continue to make concerted and conscientious efforts to promote business growth through excellence by continuously working on our people and processes. In this journey of scaling newer peaks, our intent would be optimizing our stakeholders' value with your continued patronage.

As your Fund enters the 20th year of existence, I am confident that with the continued support and patronage of the shareholders, customers, employees and well wishers as well as the Ministry of Corporate Affairs, Government of India, your Fund will continue its march towards excellence and will be a force to reckon with in the Industry.

With best wishes
Yours sincerely
CA. M. Raman
Founder



DIRECTORS' REPORT

With the support of members, your Directors have pleasure in presenting the Nineteenth Annual Report and Accounts relating to the financial year ending on 31.03.2012.

NEW BUILDING

It is pleasure to inform our members that your Company purchased a building at Nanganallur on 09.01.2012 located at No.32, 1st Main Road, (Near Sub-Registrar Office), Nanganallur, Chennai-600 061 to provide best services to our members.

1.FINANCIAL PERFORMANCE AND RESULTS :

PARTICULARS	31.03.2012	31.03.2011
<u>INCOME</u>		
Interest Income	13,39,73,471	9,60,88,397
Other Income	7,10,316	3,94,715
Exceptional Items (Profit on sale of Fixed Assets)	1,16,80,434	(60,969)
Total Income (A)	14,63,64,221	9,64,22,143
<u>EXPENDITURE</u>		
Interest Paid	9,61,34,533	6,83,13,404
Establishment Expenses	1,48,22,133	1,00,46,738
Administrative and Other Expenses	1,27,02,917	91,05,311
Depreciation	13,15,563	7,97,548
Total Expenditure (B)	12,49,75,146	8,82,63,001
PROFIT BEFORE TAX (A-B)	2,13,89,075	81,59,142
Provision for Tax	46,33,672	25,69,602
PROFIT AFTER TAX	1,67,55,403	55,89,540

For the Audit Period, the Profit After Tax has increased by 2 times. The Deposits has increased to ` 10016.24 lacs as on 31.03.2012 from ` 7262.62 lacs as on 31.03.2011 and the percentage of increase works out to 37.91%. Correspondingly Advances has increased to ` 8807.44 as on 31.03.2012 from ` 6526.72 as on 31.03.2011 and the percentage of increase works out to 34.94%. The Paid up Capital has increased to ` 305.91 lacs as on 31.03.2012 from ` 233.01 lacs as on 31.03.2011. Net worth of the Company has increased to ` 561.33 lacs as on 31.03.2012 from ` 369.02 lacs as on 31.03.2011 and the percentage of increase works out to 52.11 %.

1. DIVIDEND :

Your Directors recommend a dividend at the rate of 16% to the share holders for the year 2011-12 on pro-rata basis. Rewarding Shareholders with rich cash dividends as well as ploughing back of profits to support company's future growth have been the twin objectives of your company over many years. Keeping in mind the overall performance of the company, your directors recommended a dividend of 0.16 paise per equity share of Re.1/- each. Shareholders are aware that company is declaring dividend consistently. The outgo in the form of dividend inclusive of dividend tax is ` 6,44,283/-.

**2. DIRECTORS :**

Shri. S.R. Sridharan, Shri. B. Mukuntharamanujam and Shri. R. Vijayakumar has resigned their directorship on 30.10.2011.

Board of Directors appreciates the valuable services rendered by them during their period of Directorship.

The following Directors who retires at the ensuing Annual General Meeting:

Shri. N. Rengasamy, Shri. G. Baskaran and Shri. S. Rajavel being eligible offer themselves for reappointment.

Shri. S. Abaikumar who has been co-opted as a director on 30.10.2011 and Shri. K.E.B. Rangarajan who has been co-opted as a director on 21.04.2012 are retiring at this Annual General Meeting and they seeks their appointment as Directors.

3. AUDITORS :

M/s. Mahalingam & Srivatsan, Chartered Accountants and M/s. K. Ramakrishnan & Co., Chartered Accountants, Chennai the present Auditors of the Company, are eligible for re-appointment and they have expressed their willingness therefor.

4. DISCLOSURE UNDER SECTION 217 (2A) AND 217 (1) (E) OF THE COMPANIES ACT, 1956 : *The report is NIL so far as our company is concerned.***5. DIRECTORS RESPONSIBILITY STATEMENT U/S 217 (2AA)****The Directors report that :**

- a. The Annual Accounts have been prepared by applying all applicable accounting standards. Proper explanations have been given wherever material departures have taken place.*
- b. Suitable accounting policies have been selected and consistently followed in making judgments and estimate that are reasonable and prudent so as to give a true and fair view of state of affairs of the company at the end of the financial year 31.03.2012 and of the PROFIT of the company for the year ending on 31.03.2012.*
- c. Proper and sufficient care had been taken for the maintenance of adequate Accounting records in accordance with the provisions of those ACT, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.*
- d. The Annual Accounts have been prepared on a Going Concern Basis.*

6. COMPLIANCE CERTIFICATE U/S 383 A(1) :

The compliance certificate dated 29-07-2012 obtained from M/S. B.K. SUNDARAM & ASSOCIATES, PRACTICING COMPANY SECRETARIES, TIRUCHIRAPPALLI is enclosed.

Your Company endeavour their best to adopt good corporate practices to protect the interest of the Company, its Stake Holders Depositors, Borrowers and Employees.

7. COMPLIANCE CERTIFICATE U/S 637 A(1):

The Compliance Certificate dated 29-07-2012 obtained from M/S. MAHALINGAM AND SRIVATSAN, CHARTERED ACCOUNTANTS AND M/S. K. RAMAKRISHNAN & CO., CHARTERED ACCOUNTANTS, Statutory Auditors of the Company is enclosed.

8. ACKNOWLEDGEMENT :

The Board of Directors express their gratitude to various Government agencies for their patronage and support and to the members for their confidence in the company and acknowledge the dedicated services rendered by the employees of the company.

FOR AND ON BEHALF OF THE BOARD

Sd....

(CA. M. RAMAN)

CHAIRMAN

PLACE : KUMBAKONAM

DATE : 29-07-2012

**உறுப்பினர்களின் கவனத்திற்கு !**

வணக்கம். நமது நிறுவனம் 31.03.2012 முடிவடைந்த ஆண்டிற்கான ஈவுத்தொகையாக 16% வழங்க பொதுக்குழுவிற்கு இயக்குநர்கள் குழு பரிந்துரை செய்துள்ளது. பொதுக்குழு கூட்டம் முடிந்தவுடன் மேற்படி ஈவுத்தொகை பங்குதாரர்களின் சேமிப்புக் கணக்கில் வரவு வைக்கப்படும். உறுப்பினர்கள் தங்கள் சேமிப்புக் கணக்கை உடனே சரிபார்த்துக் கொள்ள வேண்டுகிறோம். கடந்த ஆண்டுகளிலும் இதேபோல் வரவு வைக்கப்பட்டுள்ளது என்பதையும் தெரிவித்துக் கொள்கிறோம்.

நன்றி

இப்படிக்கு,

தலைவர் **T. மாணிக்கவாசகம்**மற்றும் **இயக்குநர்கள்****உறுப்பினர்களுக்கு ஓர் வேண்டுகோள்**

நமது நிறுவனம் பண்டிடடி, ஸ்ரீரங்கம், மன்னார்குடி, தஞ்சாவூர், மடிப்பாக்கம், மதுரை, மணப்பாறை, விருத்தாசலம் மற்றும் ஜெயங்கொண்டம் நகரங்களில் உள்ள கிளைகளுக்கு சொந்த கட்டிடம் தேவைப்படுவதால் உறுப்பினர்களின் ஆலோசனைகள்/கருத்துக்கள் வரவேற்கப்படுகிறது.

SPECIAL ATTENTION DRAWN TO MEMBERS

- ❖ The Company has NIL BAD DEBTS for the Past Four Years.
- ❖ The Company has made 100% RECOVERY for the Past Four Years.
- ❖ "The Company's Financial Statements do not carry any Qualification (Adverse Remarks) by the Auditors"
- ❖ Since inception, the company has not advanced any loan to its Directors and/or persons or firms or companies referred in the section 295 of the Act.
- ❖ Since inception, the company has complied with the directives issued by the Reserve Bank of India and Central Government as regards to acceptance of deposits. No order has been passed by the Company Law Board or Reserve Bank of India or any court or any other Tribunal u/s 58AA.
- ❖ Since inception, no prosecution was initiated against or show cause notices received by the company for alleged offences under the Act and no fines and penalties or any other punishment were imposed on the company.

குழந்தைகளின் கல்விக்கான சேமிப்புத்திட்டம்

ஆண்டுதோறும் மே, ஜூன் மற்றும் ஜூலை மாதங்களில் பள்ளிகள்/கல்லூரிகள் துவங்கப்படுவதால் நமது உறுப்பினர்கள் குழந்தைகளின் வருங்காலத்தைக் கருதி அடுத்த ஆண்டிற்கான பள்ளி மற்றும் கல்லூரிக் கட்டணம் செலுத்த இந்த ஆண்டே திட்டமிட்டு நமது TBF (K) Ltd., நிறுவனத்தின் மாதாந்திர சேமிப்புத் திட்டத்தில் இன்றே சேருவீர்!

திட்டம் - 1 : 12 மாதங்கள்

மாதத் தவணை	முதிர்வுத் தொகை	மாதத் தவணை	முதிர்வுத் தொகை
781	10,007	4,684	60,014
1,561	20,000	5,464	70,008
2,342	30,007	6,245	80,014
3,122	40,001	7,025	90,008
3,903	50,007	7,805	1,00,002

திட்டம் - 2

மாதத் தவணை	வருடம்	முதிர்வுத் தொகை
3,690	2	1,00,091
2,330	3	1,00,044
1,660	4	1,00,015
1,265	5	1,00,014

இது பெற்றோரின் பொருளாதார சூமையைக் குறைப்பதோடு குழந்தைகளின் பொறுப்புணர்ச்சியை அதிகமாக்கும். இதுபோன்று திட்டமிடுதல் மூலம் வளமான குடும்பம் வளமான சமுதாயத்தை உருவாக்கி நம் நாட்டு வளர்ச்சியில் பங்கு பெறுவோம்.

Management Discussion & Analysis Report

NPA Management

Our Company lends advances to the members only against Jewels and their Deposits held with us. For the Audit Period 01-04-2011 to 31-03-2012 Standard Gold (24 Ct.) rate fluctuated between Rs.2,650/- to Rs.3,000/-. Ornament Gold (22 Ct. or . 916 KDM) fluctuated between Rs.2,430/- to Rs.2,750/-. Whereas Our Fund had given Loan to Members at the rate of Rs. 1,800/- to Rs.2,000/- per gram which ensured a clear margin of Rs.600/- per gram. In case of non repayment of the loans, the company adjusts the loans against the Jewels. The jewels are auctioned and the recovery proceedings are adjusted against the balance due on the loans. In case of LADs the Fixed deposit amount is adjusted against the balance due on the loans. Hence there is no failure in recovery of loans and chances of becoming NPA'S are NIL.

FINANCIAL CONDITION

The following table sets forth, at the dates indicated, the principal components of liabilities (including Capital and Reserves)

in Lakhs

<i>Liabilities</i>	<i>As At March 31, 2011</i>	<i>As At March 31, 2012</i>	<i>Incremental Growth in %</i>
<i>Equity Share Capital</i>	233.01	305.91	31.29%
<i>Reserves</i>	136.01	255.42	87.80%
<i>Deposits</i>			
- <i>Savings Deposits</i>	383.80	420.24	9.49%
- <i>Cumulative Deposits</i>	3,437.71	4,643.44	35.07%
- <i>Fixed Deposits</i>	3,151.97	4,495.99	42.64%
- <i>Recurring Deposits</i>	261.69	416.92	59.32%
- <i>Special Savings Deposits</i>	27.45	39.65	44.44%
Term Loan & Loan against Bank Deposits	167.45	80.21	(52.10) %
<i>Other liabilities</i>	83.45	135.27	62.10%
Total Liabilities	7,882.54	10,793.05	36.92%

*Trend in Average Interest-Earning Assets and Average Interest Bearing liabilities ` in Lakhs*

	<i>Fiscal 2011</i>	<i>Fiscal 2012</i>	<i>Incremental Growth in %</i>
<i>Advances</i>	<i>6,527.35</i>	<i>8,807.44</i>	<i>34.93%</i>
<i>Interest-earning investments</i>	<i>830.97</i>	<i>1,345.09</i>	<i>61.87%</i>
Total Interest-earning assets	7,358.32	10,152.53	37.97%
<i>Deposits</i>	<i>7,262.62</i>	<i>10,016.24</i>	<i>37.92%</i>
Term Loan & Loan against Bank Deposits	167.45	80.21	(52.10) %
Total interest-bearing liabilities	7,430.07	10,096.45	35.89%
			<i>` in Lakhs</i>
<i>Net Interest Income and Margin</i>	<i>Fiscal 2011</i>	<i>Fiscal 2012</i>	<i>Incremental Growth in %</i>
<i>Interest Income</i>	<i>960.88</i>	<i>1,339.73</i>	<i>39.43%</i>
<i>Interest expense</i>	<i>683.13</i>	<i>961.35</i>	<i>40.73%</i>
Net Interest Income (A)	277.75	378.38	36.23%
<i>Average interest-earning assets (B)</i>	<i>7,358.32</i>	<i>10,152.53</i>	<i>37.97%</i>
<i>Average interest-earning liabilities</i>	<i>7,430.07</i>	<i>10,096.45</i>	<i>35.89%</i>
Net Interest margin (A/B)	3.77 %	3.73 %	

SHAREHOLDERS OVERVIEW

TBF Ltd., has consistently paid dividends and it has proven capabilities in creating members value.

TBF Ltd., has about 41,761 shareholders who have reposed faith in the uniquely devised business model of TBF. It maintains a transparency in operation through a regular channel of communication with its family of members.

The main channel of communication to the shareholders is through the Annual Report which inter alia includes the Directors' Report, the Report on Corporate Governance, Management Discussion and Analysis Report, Statutory Auditor's Report, Compliance Certificate from Company Secretary and Shareholders' information.

The Company holds the Annual General Meeting (AGM) that acts as the principal forum for interaction with members, where the board responds to the specific queries raised by the members. The Board acknowledges its responsibility towards its members and therefore encourages open and active interaction with all its shareholders.

Regular communication with its members are mutually beneficial as it allows the company to understand the perspective of members to all the efforts that are aimed at creating value for the members. It ensures that the corporate strategy is being clearly understood and business model is being clearly defined.

SOCIAL AWARENESS

We would like to proudly state that ours is the first and only institution recognize the duty it owes to super senior citizen (persons of age 75 and above) by making a special offer an attractive interest rate of 12.5% p.a. on their 6 month Deposits.



CORPORATE GOVERNANCE REPORT

Attendance of Last AGM, Board Meeting and Committee Meeting, Sitting Fees Details

<i>DIRECTOR</i>	<i>Attendance in Last AGM on 16th Sep 2011</i>	<i>Attendance in Board Meeting</i>	<i>Sitting Fees paid</i>	<i>Attendance in Committee Meeting</i>	<i>Sitting Fees paid</i>	<i>Category</i>
<i>CA. M. Raman</i>	<i>YES</i>	<i>6</i>	<i>30,000</i>	<i>19</i>	<i>95,000</i>	<i>Independent</i>
<i>T.Manickavasagam</i>	<i>YES</i>	<i>5</i>	<i>25,000</i>	<i>19</i>	<i>95,000</i>	<i>Independent</i>
<i>N. Rangasamy</i>	<i>YES</i>	<i>3</i>	<i>15,000</i>	<i>12</i>	<i>60,000</i>	<i>Independent</i>
<i>Dr.P.Ravichandran</i>	<i>YES</i>	<i>5</i>	<i>25,000</i>	<i>9</i>	<i>45,000</i>	<i>Independent</i>
<i>S. Rajavel</i>	<i>YES</i>	<i>5</i>	<i>25,000</i>	<i>18</i>	<i>90,000</i>	<i>Independent</i>
<i>G. Baskaran</i>	<i>YES</i>	<i>6</i>	<i>30,000</i>	<i>19</i>	<i>95,000</i>	<i>Independent</i>
<i>R. Vijayakumar</i>	<i>YES</i>	<i>4</i>	<i>20,000</i>	<i>11</i>	<i>55,000</i>	<i>Independent</i>
<i>S.R.Sridharan</i>	<i>YES</i>	<i>4</i>	<i>20,000</i>	<i>11</i>	<i>55,000</i>	<i>Independent</i>
<i>B.Mukuntha Ramanujam</i>	<i>YES</i>	<i>4</i>	<i>20,000</i>	<i>11</i>	<i>55,000</i>	<i>Independent</i>
<i>Y.Kanniga</i>	<i>YES</i>	<i>5</i>	<i>25,000</i>	<i>15</i>	<i>75,000</i>	<i>Independent</i>
<i>S. Abaikumar</i>	<i>N.A</i>	<i>3</i>	<i>15,000</i>	<i>7</i>	<i>35,000</i>	<i>Independent</i>

BOARD MEETINGS ARE CONDUCTED ON FOLLOWING DATES: (6 Meetings)

09.05.2011, 17.07.2011, 16.09.2011, 30.10.2011, 11.12.2011, 25.01.2012.

COMMITTEE MEETING ARE CONDUCTED ON FOLLOWING DATES : (19 Meetings)

10.04.2011, 24.04.2011, 05.05.2011, 22.05.2011, 12.06.2011, 30.06.2011, 31.07.2011, 14.08.2011, 28.08.2011, 30.09.2011, 09.10.2011, 13.11.2011, 27.11.2011, 31.12.2011, 12.01.2012, 05.02.2012, 26.02.2012, 18.03.2012, 31.03.2012.

COMMITTEES TO THE BOARD :

In order to facilitate the continuation of decision making process, the Board at its meeting held on 16.09.2011 has constituted the following Four committees and delegated specific powers to them. The minutes of each meeting are subsequently placed before the next meeting of the committee for confirmation and the minutes thus approved are placed before the following meeting of the Board for their information.

**1. ACCOUNTS AND AUDIT COMMITTEE:**

The Composition of the Accounts and Audit Committee is as under:

NAME OF THE DIRECTOR	DESIGNATION	POSITION IN THE COMMITTEE
<i>Shri. M. Raman</i>	<i>Chairman</i>	<i>Chairperson</i>
<i>Shri. T. Manickavasagam</i>	<i>President</i>	<i>Member</i>
<i>Shri. N. Rengasamy</i>	<i>Independent Director</i>	<i>Member</i>
<i>Shri. G. Baskaran</i>	<i>Independent Director</i>	<i>Member</i>
<i>Shri. Dr. P. Ravichandran</i>	<i>Independent Director</i>	<i>Member</i>
<i>Shri. S. Rajavel</i>	<i>Independent Director</i>	<i>Member</i>
<i>Smt. Y. Kanniga</i>	<i>Independent Director</i>	<i>Member</i>
<i>Shri. S. Abaikumar</i>	<i>Independent Director</i>	<i>Member</i>
<i>Shri. G. Swaminathan</i>	<i>General Manager</i>	<i>Secretary</i>

The General Manager of the Company acts as the Secretary to the committee.

Shri. CA. M. RAMAN, the Chairman of the Audit Committee, is knowledgeable in all areas of finance, accounts, company law and has vast experience at all corners.

Terms of Reference:

- 1. Reviewing with the management, the quarterly, half yearly and annual financial statements before submission to the board for approval.*
- 2. Reviewing the overall operations of the Branches.*
- 3. Reviewing the overall internal control systems, functioning of Central Office and its departments.*
- 4. Reviewing the short comings found out at the time of inspection of Branches.*
- 5. Reviewing the policies, procedures, norms, market strategy and any other matter related to all types of loans and Advances.*
- 6. Reviewing the interest rate structure for all types of Deposits based on market condition.*

MEETING HELD:

The Committee met four times on 10.04.2011, 31.07.2011, 09.10.2011 & 12.01.2012.

2. STAFF WELFARE COMMITTEE:

The composition of the Staff Welfare Committee is as under

NAME OF THE DIRECTOR	DESIGNATION	POSITION IN THE COMMITTEE
<i>Shri. M. Raman</i>	<i>Chairman</i>	<i>Chairperson</i>
<i>Shri. T. Manickavasagam</i>	<i>President</i>	<i>Member</i>
<i>Shri. N. Rengasamy</i>	<i>Independent Director</i>	<i>Member</i>
<i>Shri. G. Baskaran</i>	<i>Independent Director</i>	<i>Member</i>
<i>Shri. Dr. P. Ravichandran</i>	<i>Independent Director</i>	<i>Member</i>
<i>Shri. S. Rajavel</i>	<i>Independent Director</i>	<i>Member</i>
<i>Smt. Y. Kanniga</i>	<i>Independent Director</i>	<i>Member</i>
<i>Shri. S. Abaikumar</i>	<i>Independent Director</i>	<i>Member</i>

**Terms of Reference:**

1. Recruitment of Employees at various level.
2. Reviewing the performance of Employees at all levels.
3. Reviewing the pay structure and fixation of pay scale during the beginning of the accounting year.
4. Recognizing and motivate the talents, rights and dignity of such employee and rewarding them suitably.
5. Maintaining a cordial and healthy industrial relationship with the employees.

MEETING HELD :

The Committee met four times on 22.05.2011, 27.11.2011, 05.02.2012, & 18.03.2012

3. SHAREHOLDERS COMMITTEE:

The composition of the Shareholders Committee is as under:

NAME OF THE DIRECTOR	DESIGNATION	POSITION OF THE COMMITTEE
Shri. M. Raman	Chairman	Chairperson
Shri. T. Manickavasagam	President	Member
Shri. N. Rengasamy	Independent Director	Member
Shri. G. Baskaran	Independent Director	Member
Shri. Dr. P. Ravichandran	Independent Director	Member
Shri. S. Rajavel	Independent Director	Member
Smt. Y. Kanniga	Independent Director	Member
Shri. S. Abaikumar	Independent Director	Member

Terms of Reference:

1. Approval for allotment of share at the end of every quarter
2. Approval for Share Transfer, Share Transmission
3. Shareholders grievances if any will be sorted out

MEETING HELD :

The Committee met four times on 30.06.2011, 30.09.2011, 31.12.2011 & 31.03.2012.

4. BRANCH OPENING & BUSINESS DEVELOPMENT COMMITTEE:

The Composition of the Committee is as under

NAME OF THE DIRECTOR	DESIGNATION	POSITION IN THE COMMITTEE
Shri. M. Raman	Chairman	Chairperson
Shri. T. Manickavasagam	President	Member
Shri. N. Rengasamy	Independent Director	Member
Shri. G. Baskaran	Independent Director	Member
Shri. Dr. P. Ravichandran	Independent Director	Member
Shri. S. Rajavel	Independent Director	Member
Smt. Y. Kanniga	Independent Director	Member
Shri. S. Abaikumar	Independent Director	Member

**Terms of Reference:**

1. *Co-ordinating with Chairman for opening a new branches and to get approval from Regional Director, Ministry of Corporate Affairs, Govt. of India at different towns and within the State of Tamilnadu.*
2. *Placement selection and market viability will be the key areas of the committee.*
3. *Providing infrastructure facility to Branches.*
4. *Preliminary works for branch opening.*

MEETING HELD:

The Committee met seven times on 24.04.2011, 05.05.2011, 12.06.2011, 14.08.2011, 28.08.2011, 13.11.2011 & 26.02.2012.

Shri. S.R. Sridharan, Shri. B. Mukuntha Ramanujam and Shri. R. Vijayakumar were attended the Board & Committee Meetings till 30-10-2011 as directors, sitting fees were paid accordingly. They were appointed as Vice-President with effect from 01-11-2011, and were attending the Board and Committee meetings to assist the directors.

Date and Venue of Last 3 AGMs :

<i>Sl</i>	<i>Date of AGM</i>	<i>Location</i>	<i>Time</i>	<i>Special Resolution passed</i>
1	23 rd Sep, 2009	"Janaranjani Hall", Town Hall Road, Kumbakonam	4.00 P.M.	<i>The Company has passed a Special Resolution in the year 2008-09 approving the Amendment of the Memorandum and Articles of Association of the Company.</i>
2	27 th Aug, 2010	"Janaranjani Hall", Town Hall Road, Kumbakonam	3.30 P.M.	<i>The Company has passed a Special Resolution in the year 2009-10 approving the Amendment of the Memorandum and Articles of Association of the Company.</i>
3	16 th Sep, 2011	"Janaranjani Hall", Town Hall Road, Kumbakonam	4.30 P.M.	<i>The Company has passed a Special Resolution for the year 2010-11, approving the Amendment of the Memorandum and Articles of Association of the Company.</i>



PAPER PUBLICATION

YEAR	DATE OF AGM	NEWS PAPER	DATE OF PUBLICATION
2008-2009	23-09-2009	Dinamani - Tamil Times of India - English Economic Times - English	31-08-2009 31-08-2009 31-08-2009
2009-2010	27-08-2010	Dinamani - Tamil Times of India - English Economic Times - English	06-08-2010 06-08-2010 06-08-2010
2010-2011	16-09-2011	Dinamani - Tamil Times of India - English Economic Times - English	26-08-2011 26-08-2011 26-08-2011

Jewel Loan Auction Publication

Jewel Loan Issued Upto	Date of Auction	Newspaper Name	Date of Publication
31-12-2009	12-03-2011	Dinakaran	05-03-2011
30-06-2010	10-12-2011	Dinakaran	03-12-2011
30-09-2010	17-03-2012	Dinakaran	10-03-2011

Jewel Loan Movement Particulars

YEAR	OPENING		LOAN ISSUED		LOAN RELEASED		LOAN AUCTIONED		CLOSING	
	Ac/s.	` In Crores	Ac/s.	` In Crores	Ac/s.	` In Crores	Ac/s.	` In Crores	Ac/s.	` In Crores
2010	19495	25.87	57197	94.74	53047	77.79	---	---	23645	42.83
2011	23645	42.83	69367	152.07	64273	132.65	---	---	28739	62.26
2012	28739	62.26	57626	197.66	58841	175.10	1	0.011	27524	84.81

Social Commitments

Your company being a Nidhi company, apart from our Business motive, we are indulging in social welfare commitments. As a part of our Social commitment, the Company conducts annual programmes to motivate the School students. Prizes are awarded to the outstanding students of 9th Standard and 11th Standard in order to motivate them for Higher studies.

We have conducted eye camps in Mannargudi, Thiruvarur, Thanjavur on 20-06-2012, 20-07-2012, 11-08-2012 respectively.



Business Overview

Risk Management

Risk is an integral part of the finance business and we aim at delivering superior shareholder value by achieving an appropriate trade-off between risk and returns. The key risks are credit risk and operational risk. Our risk management strategy is based on a clear understanding of various risks, disciplined risk assessment and measurement procedures and continuous monitoring.

The key principles underlying our risk management framework are as follows:

The Board of Directors has oversight on all the risks assumed by the Fund. Committees have been constituted to facilitate focused oversight of various risks. Our Risk Committee reviews our risk management policies in relation to various risks and regulatory compliance issues relating thereto. It reviews key risk indicators covering areas such as credit risk, interest rate risk, liquidity risk and the limits framework, including stress test limits for various risks. It also carries out an assessment of the capital adequacy based on the risk profile of our balance sheet and reviews the status with respect to implementation of Basic norms. Our Audit Committee provides direction to and also monitors the quality of the internal audit function. Our Asset Liability Management Committee is responsible for managing the balance sheet within the risk parameters laid down by the Board/Risk Committee and reviewing our asset-liability position.

Policies approved from time to time by the Board of Directors/Committees of the Board form the governing framework for each type of risk. The business activities are undertaken within the policy framework.

Independent groups and sub-groups have been constituted across the Board to facilitate independent evaluation, monitoring and reporting of various risks. These groups function independently of the business groups/sub-groups.

We have dedicated groups namely the Risk Management Group, Compliance Group, Internal Audit Group and with a mandate to identify, assess and monitor all of the Fund's principal risks in accordance with well-defined policies and procedures. These groups are completely independent of all business operations and coordinate with representatives of the business units to implement TBF's Fund risk management methodologies. The Internal Audit Group and Compliance Group are responsible to the Audit Committee of the Board.

Credit Risk

Credit Risk is the risk that a borrower is unable to meet its financial obligations to the lender. All Credit risk related aspects are governed by a credit and recovery policy which outlines the type of services that can be offered, customer categories, targeted customer profile and the credit approval process and limits. The credit and recovery policy is approved by our Board of Directors.

In order to assess the credit risk associated with any proposal, we assess a borrower. We have a structured and standardized credit approval process which includes a well established procedure of comprehensive credit appraisal based on purity of Gold.



Our appraisers evaluate credit proposals on the basis of the purity of the Gold. These criteria vary across purity of Gold, but typically include factors like the borrower's income, the loan-to-value ratio and demographic parameters. Before disbursements are made, the credit officer checks a centralized delinquent database and reviews the borrower's profile.

In addition, the Operations Group monitor operational adherence to regulations, policies and internal approvals. We have centralized operations to manage operational risk in most back office processes of the Funds Gold loan business. The segregation of responsibilities and oversight by groups external to the business groups ensure adequate checks and balances.

Our Credit approval authorization framework is laid down by our Board of Directors. We have established several levels of credit approval authorities.

Operational Risk

Operational Risk is the risk of loss resulting from inadequate or failed internal processes, people and systems or from external events. It includes legal risk but excludes strategic and reputation risks. Operational risks in the Fund are managed through a comprehensive system of internal controls, systems and procedures to monitor transactions, key back-up procedures and undertaking regular contingency planning. TBF's operational risk management governance and framework is defined in the Operational Risk Management Policy, approved by the Board of Directors. While the policy provides a broad framework, detailed standard operating procedures for operational risk management processes are established. The policy is applicable across all the branches and aims to ensure clear accountability, responsibility and mitigation of operational management in the Fund.

Human Resources

TBF Fund seeks to nurture a mutually beneficial relationship with its employees. This relationship is characterized by the investment which the Fund makes in its employees by providing challenging roles and assignments, opportunities for personal growth, relevant and timely performance support, training and an enabling environment. The Fund seeks to create a workplace which combines achievement orientation with care for employees. A winning organization that is conscious of its larger role in society and in nation building.

The integration process focused both on business as well as cultural integration. The people and cultural integration was achieved through well-planned communication of the Fund's values and culture.

To further augment the Fund's efforts in providing best-in-class to its customers, the Fund has ensured that more experienced and seasoned employees are placed in leadership roles at branches. The Fund has also ensured that the average financing experience and vintage of customer service staff at branches are enhanced, despite an increase in the number of branches.



TOWN BENEFIT FUND (KUMBAKONAM) LIMITED

This Code of Conduct shall be called as Code of Conduct of Town Benefit Fund (Kumbakonam) Limited.

CODE OF CONDUCT FOR THE BOARD OF DIRECTORS

All the Directors of the Company including the Alternate Directors, Additional Directors, and Nominee Directors will be governed by this Code of Conduct.

1. This code comes into effect from the date of Incorporation.
2. The Directors shall act honestly, diligently and in good faith in all their dealings with the Company.
3. The Directors shall promote integrity and excellence towards achieving the Company's goals and objectives and enhancing shareholder's value.
4. The Directors shall not engage in any business or activity, which might detrimentally conflict with the interest of the Company.
5. The Directors shall abide by all the Statutory Laws, Rules and Regulations in the conduct of the business.
6. The Directors shall not receive directly or indirectly any undue personal benefit or advantage by virtue of his/her position or association with the Company.
7. The Directors shall observe confidentiality with regard to all the Company's information and shall not divulge any information either for their own benefit or any third parties.
8. The Directors shall keep the Board informed about the change in their other Directorships, Committee positions in other Companies.
9. The Directors shall not use or proliferate price sensitive information and shall keep the Board informed about any change in their shareholding in the company.
10. The Directors shall confirm compliance with the Code of Conduct on an Annual basis.

CODE OF CONDUCT FOR EMPLOYEES

The Company's philosophy on Corporate Governance is built on the fundamentals of fair and transparent Governance and Disclosure practices. This includes adherence to honest, ethical and professional conduct, respect for human values and individual dignity.

This Code lays down the broad principles and sets out responsibilities for the Conduct of the Employees of the Company in their pursuit of achieving the Company's goals and objectives. "Employees" means and includes the personnel of the Company who are members of its work force excluding the Board of Directors.

1. The code comes into effect since incorporation.
2. The Employees shall strive towards excellence in achieving total customer satisfaction in all transactions relating to services through:

Dedicated Team Effort.

Continual improvement in Quality of the services.

Upgrading the employee skills through effective training.

Adopting the latest technologies and use of Scientific Instruments for perfection.

Compliance with the requirements of implemented Quality Management system and continually improving its effectiveness.



3. The Employees shall be ethical role models by demonstrating the highest standards of Professionalism, Integrity and Responsibility and foster an environment of trust and co-operation and will ensure proper usage of authority as delegated to them.
4. The Employees shall devote full time for the Company's work and shall not undertake any entity which engages in activities in competition with the business or potential business of the Company. They shall not engage in any activity that interferes in the proper discharge of responsibilities or is in conflict with or prejudicial to the interests of the Company.
5. The Employees shall secure, preserve, safeguard and use Confidential information of the Company only to the best interests of the Company and shall not divulge any information to the Third parties or derive any benefit or assist others to derive any benefit from access to or possession of information of the Company. The confidentiality of the information shall be maintained notwithstanding the severance of association with the company.
6. The Employees shall not use or proliferate information which is not available to the investing members and which therefore constitutes insider information for making or giving advice on investment decisions on the securities of the Company. The employees should keep the Board informed about any change in their shareholding in the company.
7. Such insider information includes the following:
 - Acquisition and disinvestment of businesses or business units
 - Financial Information
 - Announcements of new branch openings or developments
 - Asset Revaluations
 - Investment decisions/plans
 - Restructuring plans
8. The Employees shall not accept gifts or hospitality beyond the customary level or any donations, loans or advances from the existing or potential suppliers, customers or third parties having business dealings with the company.
9. The Employees are responsible for effective control and appropriate use of the Company's tangible and intangible resources, entrusted to them in the official discharge of their duty.
10. The Employees shall, in his or her conduct, comply with all applicable laws and regulations, both in letter and in spirit, in all territories in which he or she operates.
11. The Employees shall strive to provide a safe and healthy environment and comply, in the conduct of the business affairs, with all regulations regarding the preservation of the environment. They shall be committed to prevent the wasteful use of natural resources and minimize any hazardous impact of the development, production, use and disposal of any of its products and services on the ecological development.

The Employees shall confirm that they have received, read and understood the Code of Conduct, and agree to comply with the Code in the format specified on the Annual basis.



TOWN BENEFIT FUND (KUMBAKONAM) LIMITED

WHISTLE BLOWER POLICY

1. Preface

- 1.1 The Company believes in the conduct of the affairs of its constituents in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behavior.
- 1.2 The Company is committed to developing a culture where it is safe of all employees to raise concerns about any poor or unacceptable practice and any event of misconduct.
- 1.3 The purpose of this policy is to provide a framework to promote responsible and secure whistle blowing. It protects employees wishing to raise a concern about serious irregularities within the Company
- 1.4 The policy neither releases employees from their duty of confidentiality in the course of their work, nor is it a route for taking up a grievance about a personal situation.

2. Policy

- 2.1 This Policy is for the Employees as defined hereinafter.
- 2.2 The Policy has been up so that Employees can be confident about raising a concern. The areas of concern covered by this Policy are summarized in "COVERAGE OF POLICY".

3. Definitions

- 3.1 "Disciplinary Action" means any action that can be taken on the completion of / during the investigation proceedings including but not limiting to a warning, imposition of fine suspension from official duties or any such action as is deemed to be fit considering the gravity of the matter.
- 3.2 "Employee" means every employee of the company.
- 3.3 "Protected Disclosure" means a concern raised by a written communication made in good faith that discloses or demonstrates information that may evidence unethical or improper activity.
- 3.4 "Subject" means a person against or in relation to whom a Protected Disclosure is made or evidence gathered during the course of an investigation.
- 3.5 "Whistle Blower" is someone who makes a Protected Disclosure under this Policy.
- 3.6 "Whistle Officer" or "Committee" means as officer or Committee or persons who is nominated/appointed to conduct detailed investigation.
- 3.7 "Ombudsperson" will be a Non-Executive Director for the purpose of receiving all complaints under this Policy and ensuring appropriate action. In the first instance, the Board shall appoint this Ombudsperson. The Chairman shall have the authority to change Ombudsperson from time to time.

4. The Guiding Principles

- 4.1 To ensure that this Policy is adhered to, and to assure that the concern will be acted upon seriously, the Company will :

- 4.1.1 Ensure that the Whistle Blower and/or the person processing the Protected Disclosure is not victimized for doing so;
- 4.1.2 Treat victimization as a serious matter including initiating disciplinary action on such person/(s);
- 4.1.3 Ensure complete confidentiality.
- 4.1.4 Not attempt to conceal evidence of the Protected Disclosure;
- 4.1.5 Take disciplinary action, if any one destroys or conceals evidence of the Protected Disclosure made/to be made;
- 4.1.6 Provide an opportunity of being heard to the persons involved especially to the Subject;

5. Coverage of Policy

- 5.1 The Policy covers malpractices and events which have taken place / suspected to take place involving :
- 1. Abuse of authority
 - 2. Breach of contract
 - 3. Negligence causing substantial and specific danger to public health and safety
 - 4. Manipulation of company data / records
 - 5. Financial irregularities, including fraud, or suspected fraud
 - 6. Criminal offence
 - 7. Pilferation of confidential / propriety information
 - 8. Deliberate violation of law / regulation
 - 9. Wastage/misappropriation of company funds / assests
 - 10. Breach of employee Code of Conduct or Rules
 - 11. Any other unethical, biased, favoured, imprudent event.
- 5.2 Policy should not be used in place of the Company grievance procedures or be a route for raising malicious or unfounded allegations against colleagues.

6. Disqualifications

- 6.1 While it will be ensured that genuine Whistle Blowers are accorded complete protection from any kind of unfair treatment as herein set out, any abuse of this protection will warrant disciplinary action.
- 6.2 Protection under this Policy would not mean protection from disciplinary action arising out of false or bogus allegations made by a Whistle Blower knowing it to be false or bogus or with a *mala fide* intention.
- 6.3 Whistle Blowers, who make any Protected Disclosures, which have been subsequently found to be *mala fide*, *frivolous* or *malicious* shall be liable to be prosecuted under Company's Code of Conduct.



7. Manner in which concern can be raised

- 7.1 Employees can make Protected Disclosure to Ombudsperson, as soon as possible but not later than 30 consecutive days after becoming aware of the same.
- 7.2 Whistle Blower must put his/her name to allegations, Concerns expressed anonymously WILL NOT BE investigated.
- 7.3 If initial enquiries by the Ombudsperson indicate that the concern has no basis, or it is not a matter to be investigation pursued under this Policy, it may be dismissed at this stage and the decision is documented.
- 7.4 Where initial enquiries indicate that further investigation is necessary, this will be carried through either by the Ombudsperson alone, or by a Whistle Officer/Committee nominated by the Ombudsperson for this purpose. The investigation would be conducted in a fair manner, as a neutral fact-finding process and without presumption of guilt. A written report of the findings would be made.
- 7.5 Name of the Whistle Blower shall not be disclosed to the Whistle Officer/Committee.
- 7.6 The Ombudsperson/Whistle Officer/Committee shall :
 - i) Make a detailed written record of the Protected Disclosure. The record will include :
 - a) Facts of the matter
 - b) Whether the same Protected Disclosure was raised previously by anyone, and if so, the outcome thereof;
 - c) Whether any Protected Disclosure was raised previously against the same Subject.
 - d) The financial/otherwise loss which has been incurred / would have been incurred by the Company
 - e) Findings of Ombudsperson / Whistle Officer/Committee;
 - f) The recommendations of the Ombudsperson / Whistle Officer/Committee on disciplinary/other actions/(s).
 - ii) The Whistle Officer/Committee shall finalise and submit the report to the Ombudsperson within 15 days of being nominated/appointed.
- 7.7 On submission of report, the Whistle Officer / Committee shall discuss the matter with Ombudsperson who shall either :
 - i) In case the Protected Disclosure is proved, accepted the findings of the Whistle Officer/Committee and take such Disciplinary Action as he may think fit and take preventive measures to avoid reoccurrence of the matter;
 - ii) In case the Protected Disclosure is not proved, extinguish the matter;Or
 - ii) Depending upon the seriousness of the matter, Ombudsperson may refer the matter to the Committee or Board with proposed disciplinary action/counter measures. The committee of Directors, if thinks fit, may further refer the matter to the Audit Committee for necessary action with its proposal. In case the Audit Committee thinks that the matter is too serious, it can further place the matter before the Board with its recommendations. The Board may decide the matter as is deems fit.



- 7.8 In exceptional cases, where the Whistle Blower is not satisfied with the outcome of the investigation and the decision, she/he can make a direct appeal to the Chairman of the Audit Committee.

8. Protection

- 8.1 No unfair treatment will be meted out to a Whistle Blower by virtue of his/her having reported a Protected Disclosure under this Policy. The Company, as a policy, condemns any kind of discrimination, harassment, victimization or any other unfair employment practice being adopted against Whistle Blower. Complete protection will, therefore, be given to Whistle Blower against any unfair practice like retaliation, threat or intimidation of termination/suspension of service, disciplinary action, transfer, demotion, refusal of promotion, discrimination, any type of harassment, biased behaviour or the like including any direct or indirect use of authority to obstruct the Whistle Blower's right to continue to perform his duties/functions including making further Protected Disclosure. The Company will take steps to minimize difficulties, which the Whistle Blower may experience as a result of making the Protected Disclosure. Thus, if the Whistle Blower is required to give evidence in criminal or disciplinary proceedings, the company will arrange for the Whistle Blower to receive advice about the procedure, etc.,
- 8.2 The identity of the Whistle Blower shall be kept confidential.
- 8.3 Any other Employee assisting in the said investigation or furnishing evidence shall also be protected to the same extent as the Whistle Blower.

9. Secrecy/ Confidentiality

The Whistle Blower, the Subject, the Whistle Officer and everyone involved in the process shall :

- maintain complete confidentiality / secrecy of the matter
- not discuss the matter in any informal / social gatherings / meetings
- discuss only to the extent or with the persons required for the purpose of completing the process and investigations
- not keep the papers unattended anywhere at any time.
- keep the electronic mails / files under password.

If anyone is found not complying with the above, he/she shall be held liable for such disciplinary action as is considered fit.

10. Reporting

A quarterly report with number of complaints received under the Policy and their outcome shall be placed before the Audit Committee and the Board.

11. Amendment

The Board has the right to amend or modify this policy in whole or in part, at any time without assigning any reason, whatsoever.



MAHALINGAM AND SRIVATSAN

CHARTERED ACCOUNTANTS

1, Pranav Flats,
13 (Old 4) First Link Street,
Mandaveli,
Chennai - 600 028.
Tel : 044 - 24621202
Mob : 98410 94094

K. RAMAKRISHNAN & Co

CHARTERED ACCOUNTANTS

New No. 29 (Old No : 16)
F8, Mahadevan Street,
West Mambalam,
Chennai - 600 033.
Tel : 044 - 24714793
Mob : 94447 57344

**CERTIFICATE AS SPECIFIED IN THE CENTRAL GOVERNMENTS' NOTIFICATION
ISSUED IN EXERCISE OF THE POWERS CONFERRED ON IT UNDER
SECTION 637A (1) OF THE COMPANIES ACT, 1956.**

Ref : Notification GSR 347(E) dated 25.04.2000 as amended by GSR 555 (E) and 556 (E) dated 26.09.2001, GSR 308 (E) & GSR 309(E) dated 30.04.2002 GSR 202(E) & GSR 203(E) dated 31.03.2006 & directions of MCA.

During the course of Statutory Audit of Town Benefit Fund (Kumbakonam) Limited for the Financial Year 2011-12, we have verified the relevant records of the company and also obtained all the relevant information and explanations with reference to the various directions contained in the notifications referred to above.

We hereby certify:

- that the said company had complied with the directions referred as per the notifications referred above.
- that the said company had complied with the directions of Ministry of Corporate affairs issued from time to time.
- that the accounts for the year ended 31.03.2012 the Company has complied the provisions in respect of non-performing asset in accordance with the prudential norms laid down
- that the company has maintained its books of accounts and prepared the financial statements in accordance with recognized principles of accounting.

For MAHALINGAM AND SRIVATSAN
Chartered Accountants

Sd.
CA. M. MAHALINGAM
Partner - Mem No.02602 FRN - 001929S

For K. RAMAKRISHNAN & Co.,
Chartered Accountants

Sd.
CA. K. RAMAKRISHNAN
Proprietor - Mem No.025467 FRN - 005573S

Place : Kumbakonam

Date : 29-07-2012



MAHALINGAM AND SRIVATSAN

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No.13 / 4, First Link Street, Mandaveli,
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K.RAMAKRISHNAN & CO

CHARTERED ACCOUNTANTS

No.29/16 (F8), Mahadevan Street,
West Mambalam, Chennai - 600033

Tel : 044-24714793 Mob : 9444757344

AUDITOR'S REPORT

To the members of

TOWN BENEFIT FUND (KUMBAKONAM) LIMITED

We have audited the attached Balance Sheet of TOWN BENEFIT FUND (KUMBAKONAM) LIMITED as at 31st March 2012, the Profit and Loss Account and also the Cash Flow Statement for the Year Ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, and on the basis of such checks of the books and records of the company as was considered appropriate and on the basis of information and explanations given during the course of audit, we report on the matters applicable to the company.

3. In respect of fixed assets:

The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of available information.

As explained to us, all the fixed assets have been physically verified by the management during the year at reasonable intervals, which in our opinion, is reasonable having regard to the size of the company and the nature of assets. No material discrepancies were noticed on such physical verification.

In our opinion the Company has not disposed off any substantial / major part of fixed assets during the year and the going concern status of the company is not affected.

4. The company has neither granted nor taken any loans secured or unsecured, to from companies, firms or other parties covered in the register maintained under Sec. 301 of the Companies Act.
5. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and nature of its business with regard to purchase of fixed assets.
6. The company has not accepted deposits from public but only from its members. The provisions of Section 58A are not applicable to this company. The company has complied with the directives issued



by the Reserve Bank of India and Central Government as regards to acceptance of deposits. No order has been passed by the Company Law Board or Reserve Bank of India or any court or any other Tribunal U/s. 58AA.

- A. According to the information and explanations given to us, the company was generally regular in depositing dues in respect of Employees Provident Fund, Income Tax, and other statutory dues with the appropriate authority during the year.
 - B. According to the records examined by us and the information and explanations given to us, there are no disputed amounts due in respect of income tax, wealth tax, sales tax, excise duty.
7. Based on our audit procedures and on the basis of information and explanations given by the management, the Company has not defaulted in the repayment of dues to banks, financial institutions. The company has not issued any debentures.
 8. Based on our examination of documents and records, we are of the opinion that the company has maintained adequate records for recording of data on advances against immovable properties, jewels and its own Fixed Deposits.
 9. The company is Nidhi Company.
 - a. The net owned funds to deposit liability ratio is well within the required ratio of 1:20 as at 31.03.2012.
 - b. Based on the information and explanations and on the basis of our audit procedures we are of the opinion that the company has complied with the principles of prudential norms on income recognition and provisioning against sub-standard, doubtful/loss assets.
 10. According to the information and explanations given to us and on examination of balance sheet, funds raised on short term basis have, prima facie, not been used during the year for long term investment and vice versa.

We further report that clauses (ii), (v), (vi), (viii), (x), (xiv), (xv), (xvi) and (xviii) to (xxi) of Companies (Auditors Report) order, 2003 are not applicable to the company.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

In our opinion, proper books of account, as required by the law, have been kept by the company, so far as appears from our examination of those books.

The Balance Sheet, the Profit & Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account.

In our opinion, the Balance Sheet, the Profit & Loss Account and the Cash Flow Statement dealt with by this report comply with the mandatory Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act 1956

In our opinion, and based on information and explanation given to us, none of Directors are disqualified as on 31st March 2012 from being appointed as Directors in term of section 274(1)(g) of The Companies Act, 1956.



In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the significant Accounting Policies and other notes thereon give the information required by the Companies Act, 1956, in the manner so required, and present a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In so far as it relates to Balance Sheet, of the state of affairs of the company as at 31st March 2012;
- (ii) In so far as it relates to the Profit & Loss Account, the PROFIT of the company for the year ended on that date; and
- (iii) In so far as it relates to the cash flow statement, of the cash flow of the company for the year ended on that date

For MAHALINGAM AND SRIVATSAN
Chartered Accountants

K. RAMAKRISHNAN & Co.,
Chartered Accountants

Sd.

CA. M. MAHALINGAM
Partner - Mem No. 002602 FRN - 001929S

Sd.

CA. K. RAMAKRISHNAN
Proprietor - Mem No. 025467 FRN - 005573S

Place : Kumbakonam

Date : 29-07-2012

TBF Ltd., A TRUST WORTHY COMPANY

We imbibe Our Mission “**MUTUALITY AMONG HUMANITY**” among our members based on the Four Pillars of TBF Ltd.

a. Reliability b. Trust c. Openness/Transparency d. Commitment

1. Our “Mutuality” Philosophy drives us to develop safe and high quality services. Our wide spread network helps us get closer to our members.
2. We focus on building and maintaining sound relationships with our members and employees and all other stake holders.
3. We believe that the success of business comes from each individuals creativity and team work.

We at TBF Ltd., stimulate the mutual growth of our members through “Trust And Responsibility and in this process TBF Ltd. Strives to contribute to the development of overall society”.

Thus

*Our Vision “**MANY MAY COME AND
MANY MAY GO BUT WE (TBF LTD)
SERVE YOU FOREVER**”.*



B.K.SUNDARAM & ASSOCIATES

COMPANY SECRETARIES.

B.KALYANASUNDARAM,

B.Com., AICWA., ACS.,

OFFICE:

29, PANDAMANGALAM AGRAHARAM,
WORIUR, TRICHY-620003.

PHONE:- 0431- 2761590.

To

The Members

M/s. TOWN BENEFIT FUND (KUMBAKONAM) LIMITED.

Sub : Compliance Certificate.

Ref : TOWN BENEFIT FUND (KUMBAKONAM) LTD.

CIN : U65991TN1993PLC025555

We have examined the registers, records, books and papers of the above said company as required to be maintained under the Companies Act, 1956, (the Act) and the Rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2012. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

- 1. The company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.*
- 2. The company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities under the Act and the Rules made there under.*
- 3. The Company being a Public Limited company has the minimum prescribed paid-up capital.*
- 4. The Board of Directors duly met 6 (SIX) times on 09/05/2011, 17/07/2011, 16/09/2011, 30/10/2011, 11/12/2011 and 25/01/2012 in respect of which meetings proper notices were given and the proceedings were duly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.*
- 5. The company has closed its Register of Members from 10/09/2011 to 16/09/2011 (both days inclusive) during the year under scrutiny.*
- 6. The Annual General Meeting for the financial year ended on 31st March 2011 was held on 16/09/2011 after giving notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.*
- 7. No extra ordinary meeting was held during the financial year under scrutiny.*



8. *The Company has not advanced any loan to its Directors and/or persons or firms or Companies referred in the section 295 of the Act.*
9. *The Company has not entered into contract attracting the provisions of section 297 of the Act during the year under scrutiny.*
10. *The Company has made necessary entries in the register maintained under Section 301 of the Act.*
11. *The company did not attract the provisions of Section 314 of the Act during the year under scrutiny.*
12. *No duplicate Share Certificate was issued during the year under scrutiny.*
13. (i) *The company has delivered all certificates on allotment of securities and on lodgement thereof for transfer/ transmission or any other purpose in accordance with the provisions of the Act.*
 (ii) *The payment of dividend declared during the year under Scrutiny [Declared at the AGM held on 16/09/2011] had started on 16/09/2011 and completed in full on 22/09/2011 and no separate Bank Account was opened.*
 (iii) *The Company paid the dividend by cash / by cheques / by credit to the S.B. Accounts of the concerned members with the company, to all the members within a period of 30 days (thirty days) from the date of declaration and there was no unclaimed or unpaid dividend.*
 (iv) *The Company has no amount in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon remaining unclaimed or unpaid for a period of seven years to warrant transfer to Investor Education and Protection Fund.*
 (v) *The Company has complied with the requirements of section 217 of the Act.*
14. *The Board of Directors of the company is duly constituted and the appointments of Directors, Additional Directors, Alternate Directors and Directors to fill casual vacancies have been duly made.*
15. *The appointments of Whole-time Directors have been made in compliance with the provisions of Sec. 269 read with Schedule XIII to the Act but the proof of filing the returns with the ROC was not available for scrutiny. There was no evidence thereof in the MCA website also.*
16. *The Company has no sole-selling agents.*
17. *The Company had obtained approval of the Central Government, Company Law Board, Regional Director, Registrar or such other authorities during the year under scrutiny as detailed hereunder:*

Sl.No	Purpose of approval	Approval obtained from	Date of approval.
1	Amendment of the objects clause of the Memorandum	Registrar of Companies, Chennai	18/10/2011
2	For opening new branches	Regional Director, Chennai	07/05/2012

18. *The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.*
19. *The company has issued 72,90,220 [SEVENTY TWO LACS NINETY THOUSANDS TWO HUNDRED AND TWENTY ONLY] Equity Shares of Re. 1/-each during the financial year.*



20. The company has bought back NIL shares during the financial year ending on 31/3/2012.
21. The Company has redeemed NIL preference shares/debentures during the year under scrutiny.
22. The Company had no occasion to keep in abeyance rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
23. The Department of Company Affairs has notified the company as NIDHI under Section 620A of the Companies Act, 1956 with effect from 3/2/2004. The Company has received deposits only from its members in compliance with the directives issued by the Reserve Bank of India with regard to acceptance of deposits by NIDHI Companies.
24. The amount borrowed by the Company from directors, members, Banks and others during the financial year ending on 31-3-2012 are within the borrowing limits of the company.
25. The company has not made any loans and investments, or given guarantees or provided securities to other bodies corporate during the year under scrutiny.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the company's registered office from one state to another during the year under scrutiny. However the company has shifted the registered office with effect from 02/09/2011 within the Kumbakonam Town and complied with the provisions of the Act.
27. The Company has altered the provisions of the Memorandum with respect to the objects of the company during the year under scrutiny (ie., on 16/09/2011) and complied with the provisions of the Act.
28. The Company has not altered the provisions of the Memorandum with respect to name of the company during the year under scrutiny
29. The Company has altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny (ie. on 16/09/2011) and increased it from Rs. 3 Crores to Rs. 10 Crores and complied with the provisions of the Act.
30. The Company has not altered its Articles of Association during the year under scrutiny.
31. No prosecution was initiated against or show cause notices received by the company for alleged offences under the Act and No fines and penalties or any other punishment were imposed on the company during the year under scrutiny.
32. The company has not received any money as security from its employees during the year under scrutiny.
33. The Company does not attract the provisions of Section 418 of the Companies Act, 1956.

Place: TRICHY

Date : 29-07-2012

Signature :

Name of Company Secretary: B.KALYANASUNDARAM

C. P. No.: 2209.

**ANNEXURE A***REGISTERS AS MAINTAINED BY THE COMPANY*

1. REGISTER OF MEMBERS U/S. 150.
2. BOARD MEETING MINUTES BOOK U/S 193 AND ATTENDANCE.
3. SHAREHOLDERS' MEETING MINUTES BOOK U/S 193 AND ATTENDANCE
4. REGISTER OF DIRECTORS, MANAGING DIRECTOR & SECRETARY U/S 303.
5. REGISTER OF DIRECTORS' SHARE HOLDINGS U/S 307.
6. REGISTER OF SHARE TRANSFERS
7. REGISTER OF INVESTMENTS
8. REGISTER OF ISSUE OF DUPLICATE SHARE CERTIFICATE
9. BOOKS OF ACCOUNTS.

ANNEXURE B*Forms and Returns as filed by the Company with the Registrar of Companies:-*

Sl.No	FORM NO.	F. YEAR / EVENT DATE	CHALLAN NO.	DATE OF PAYMENT	FEES PAID
1	23AC&ACA	31/03/2011	P72996580	16/10/2011	500
2	20B	31/03/2011	P84964220	14/01/2012	2,500
3	66	31/03/2011	P72913601	15/10/2011	500
4	32	30/10/2011	B30631600	28/01/2012	2,500
5	18	02/09/2011	B21731997	29/09/2011	500
6	2	30/06/2011 (11,37,917 shares)	S06291389	15/10/2011	3,500
7	2	30/09/2011 (33,91,498 shares)	S07807522	28/01/2012	3,500
8	2	31/12/2011 (10,04,913 shares)	S07807563	28/01/2012	500
9	2	31/03/2012 (17,55,892 shares)	S08545816	30/04/2012	500
10	23	16/09/2011	B22885743	15/10/2011	500
11	5	16/09/2011	B22933592	17/11/2011	3,50,000
12	64	25/01/2012	B31725500	10/02/2012	2,000
13	64	25/01/2012	B34601690	17/03/2012	2,000
14	64	25/01/2012	B34602508	17/03/2012	2,000

Place : TRICHY 3.

Date : 29-07-2012

Signature :

Name of Company Secretary : B.KALYANASUNDARAM

C. P. No. : 2209.



BALANCE SHEET AS AT 31st MARCH 2012
31-03-2012 தேதி வரையிலான இருப்பு நிலைக்குறிப்பு (`)

I. EQUITY AND LIABILITIES (சம உரிமை மற்றும் பொறுப்புகள்)	NOTE	As At March 31, 2012	As At March 31, 2011
SHAREHOLDER'S FUNDS (பங்குதாரர்களின் நிதி)			
(a) <i>Share Capital</i> (பங்கு மூலதனம்)	1	3,05,90,735	2,33,00,515
(b) <i>Reserves and Surplus</i> (காப்பு பணமும், உபரிகளும்)	2	2,55,42,050	1,36,01,044
NON-CURRENT LIABILITIES (நடைமுறையில்லா பொறுப்புகள்)			
(a) <i>Long-term borrowings</i> (நீண்டகால கடன்கள்)	3	26,80,34,860	23,90,39,500
(b) <i>Deferred tax liabilities (Net)</i> (ஒத்திவைக்கப்பட வரி)		8,97,818	3,30,554
CURRENT LIABILITIES (நடப்பு பொறுப்புகள்)			
(a) <i>Short-term borrowings</i> (குறுகியகால கடன்கள்)	4	74,16,10,271	50,39,67,380
(b) <i>Other current liabilities</i> (இதர நடப்பு பொறுப்புகள்)	5	1,06,56,891	68,78,159
(c) <i>Short-term provisions</i> (குறுகிய கால ஒதுக்கீடுகள்)	6	19,71,946	11,35,834
TOTAL - EQUITY AND LIABILITIES		1,07,93,04,571	78,82,52,986
II. ASSETS (சொத்துகள்)	NOTE	As At March 31, 2012	As At March 31, 2011
NON-CURRENT ASSETS (நடைமுறையில்லா சொத்துகள்)			
<i>Fixed Assets</i> (நிரந்தர சொத்து)			
(a) <i>Tangible assets</i> (தொடருணரத்தக்க சொத்துகள்)	7	4,94,33,598	3,69,87,055
(b) <i>Capital work-in-progress</i> (நடைமுறை மூலதனம்)		12,31,460	31,460
<i>Non-current investments</i> (நடப்பில் இல்லாத முதலீடுகள்)	8	53,70,000	-
CURRENT ASSETS (நடைமுறை சொத்துகள்)			
(a) <i>Inventories</i> (பொருள் பட்டியல்)	9	27,35,648	86,833
(b) <i>Cash and cash equivalents</i> (பணம் மற்றும் பணம் ஒத்தமதிப்புடைய சொத்துகள்)	10	13,47,99,705	9,54,62,671
(c) <i>Short-term loans and advances</i> (குறுகிய கால கடன்கள் மற்றும் முன்பணம்)	11	88,07,43,600	65,27,35,105
(d) <i>Other current assets</i> (இதர நடைமுறை சொத்துகள்)	11A	49,90,560	29,49,862
TOTAL - ASSETS		1,07,93,04,571	78,82,52,986

Signature to Balance Sheet and Schedules thereto and notes of accounts Vide our report of even date.

For MAHALINGAM & SRIVATSAN
Chartered Accountants.

Sd.
Sri. CA. M. MAHALINGAM
Partner M.No.02602
FRN - 001929S

Directors:

Sd. Sri. Dr. P. RAVICHANDRAN M.S.,
Sd. Sri. G. BASKARAN
Sd. Sri. S. RAJAVEL
Sd. Sri. K.E.B. RANGARAJAN

For K. RAMAKRISHNAN & CO.,
Chartered Accountants.

Sd.
Sri. K. RAMAKRISHNAN
Proprietor M. No. 025467
FRN - 005573S

Sd. Sri. N. RENGASAMY
Sd. Smt. Y. KANNIGA
Sd. Sri. S. ABAL KUMAR

Sd.
Sri. CA. M. RAMAN
Chairman

Sd.
Sri. T. MANICKAVASAGAM
President

Sd.
Sri. G. SWAMINATHAN
General Manager

Place: Kumbakonam Date: 29.07.2012



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2012

31-03-2012 தேதி வரையிலான இலாப நஷ்ட கணக்கு

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REVENUE (வருவாய்)	NOTE	Year Ended March 31, 2012	Year Ended March 31, 2011
I. Revenue from Operations (செயல்முறை வருவாய்)	12	13,39,73,471	9,60,88,397
II. Other Income (இதர வருமானம்)	14	7,10,316	3,94,715
TOTAL REVENUE (மொத்த வருவாய்)		13,46,83,787	9,64,83,112
III. EXPENSES (செலவுகள்)			
(a) Employee benefit expense (ஊழியர் நல செலவுகள்)	13	1,48,22,133	1,00,46,738
(b) Finance costs (நிதி செலவுகள்)	15	9,61,34,533	6,83,13,404
(c) Depreciation and amortization expense (தேய்மானம் மற்றும் கடன் கழிப்பு நிதி)		13,15,563	7,97,548
(d) Administrative and Other expenses (நிர்வாக மற்றும் இதர செலவுகள்)	16	1,27,02,917	91,05,311
TOTAL EXPENSES (மொத்த செலவுகள்)		12,49,75,146	8,82,63,001
Profit before exceptional items and tax (I+II-III) (அசாதாரணமான வருவாய்க்கு முந்திய லாபம்)		97,08,641	82,20,111
Exceptional Items (அசாதாரணமான வருவாய்) Profit on Sale of Fixed Assets (நிரந்தர சொத்து விற்பனையில் லாபம்)		1,16,80,434	(60,969)
IV. PROFIT BEFORE TAX (வரிக்கு முந்தைய லாபம்)		2,13,89,075	81,59,142
V. TAX EXPENSE (வரிச் செலவுகள்)			
(a) Current tax (நடப்பாண்டு வரி)		40,66,408	23,93,216
(b) Deferred tax (ஒத்திவைக்கப்பட வரி)		5,67,264	1,76,386
VI. PROFIT AFTER TAX (வரிக்கு பிந்தைய லாபம்)		1,67,55,403	55,89,540
VII. Earnings per Share - Basic (ஒரு பங்குக்கான ஆதாயம்)		0.55	0.24

Signature to Profit & Loss Account and Schedules thereto and notes of accounts Vide our report of even date.

For MAHALINGAM & SRIVATSAN
Chartered Accountants.For K. RAMAKRISHNAN & CO.,
Chartered Accountants.Sd.
Sri. CA. M. RAMAN
ChairmanSd.
Sri. CA. M. MAHALINGAM
Partner M.No.02602
FRN - 001929SSd.
Sri. K. RAMAKRISHNAN
Proprietor M. No. 025467
FRN - 005573SSd.
Sri. T. MANICKAVASAGAM
PresidentDirectors:
Sd. Sri. Dr. P. RAVICHANDRAN M.S.,
Sd. Sri. G. BASKARAN
Sd. Sri. S. RAJAVEL
Sd. Sri. K.E.B. RANGARAJANSd. Sri. N. RENGASAMY
Sd. Smt. Y. KANNIGA
Sd. Sri. S. ABAI KUMARSd.
Sri. G. SWAMINATHAN
General Manager

Place: Kumbakonam Date: 29.07.2012



SCHEDULES TO BALANCE SHEET AS AT 31st MARCH 2012

31-03-2012 தேதி வரையிலான இருப்பு நிலைக்குறிப்பு அட்டவணை ()

1. Share Capital (பங்கு மூலதனம்)	As At March 31, 2012	As At March 31, 2011
Authorised : 10,00,00,000 Equity Shares of Re.1 each அங்கீகரிக்கப்பட்ட மூலதனம் : பங்கு ஒன்றுக்கு ரூ. 1 மதிப்புள்ள 10 கோடி சம உரிமை பங்குகள்	10,00,00,000	3,00,00,000
Issued, subscribed & fully paid share capital - 3,05,90,735 Equity Shares of Re. 1/- each (Previous Year - 2,33,00,515 shares) வழங்கப்பட்டதும் மற்றும் செலுத்தப்பட்டதும் பங்கு ஒன்றுக்கு ரூ. 1 மதிப்புள்ள 3,05,90,735 சம உரிமைபங்குகள்	3,05,90,735	2,33,00,515
Total(மொத்தம்)	3,05,90,735	2,33,00,515

Right attached to Equity Shares: The company has issued only one class of equity shares having a par value of Re. 1 per share. Each holder of equity share is entitled to one vote per share, subject to the limit that no member shall exercise voting rights in excess of 5% of total voting rights of equity share holders vide Notification No. G.S.R. 527(E) dated 31st August 2006 of Ministry of Corporate Affairs.

1.1 Reconciliation of number of shares

Particulars	As at March 31, 2012		As at March 31, 2011	
	No. of Shares	Amount	No. of Shares	Amount
Opening Balance	2,33,00,515	2,33,00,515	1,56,50,754	1,56,50,754
Additions during the year	72,90,220	72,90,220	76,49,761	76,49,761
Closing Balance	3,05,90,735	3,05,90,735	2,33,00,515	2,33,00,515

1.2 Share holding pattern of number of shares

There are no shareholders having more than 5% of the shares in the Company.

2. Reserves and Surplus (காப்பு பணமும், உபரிகளும்)	As At March 31, 2012	As At March 31, 2011
General Reserve - Opening Balance (பொது காப்புத்தொகை - ஆரம்ப இருப்பு)	84,72,017	58,40,085
Add: Appropriation of the year (இந்த வருட ஒதுக்கீடு)	41,70,114	26,31,932
Closing Balance (முடிவிருப்பு)	1,26,42,131	84,72,017
Other Revenue Reserves - Opening Balance (இதர காப்புத்தொகை - ஆரம்ப இருப்பு)	12,31,340	12,31,340
Add: Appropriation of the year (இந்த வருட ஒதுக்கீடு)	-	-
Closing Balance (முடிவிருப்பு)	12,31,340	12,31,340
Bad Debts Reserve (வாராக்கடன் ஒதுக்கீடு)	7,01,169	7,01,169
P&L A/c Surplus-Opening Balance(ஆரம்ப இருப்பு)	31,96,518	33,07,980
Profit for the year(இந்த வருட லாபம்)	1,67,55,403	55,89,540
Amount available for Appropriation (ஒதுக்கீடுகளுக்கான இருப்பு)	1,99,51,921	88,97,520
Proposed Dividend + Dividend Tax (உத்தேசித்துள்ள பங்காதாயம் மற்றும் பங்காதாயத்தின் வரி)	48,14,397	30,69,070
General Reserve (பொது ஒதுக்கீடுகள்)	41,70,114	26,31,932
Total Appropriation (மொத்த ஒதுக்கீடுகள்)	89,84,511	57,01,002
Surplus in P&L A/c transferred to Balance Sheet (மீதம் இருப்பு நிலைக்கு குறிப்பிற்று கொண்டு செல்லப்பட்டது)	1,09,67,410	31,96,518
Total(மொத்தம்)	2,55,42,050	1,36,01,044



SCHEDULES TO BALANCE SHEET AS AT 31st MARCH 2012

31-03-2012 தேதி வரையிலான இருப்பு நிலைக்குறிப்பு அட்டவணை

3. LONG-TERM BORROWINGS (நீண்டகால கடன்கள்)	As At March 31, 2012	As At March 31, 2011
<i>Unsecured - Deposits</i> (சட்டமல்லா வைப்பு நிதி)		
<i>Fixed Deposits</i> (நிரந்தர வைப்பு)	16,42,76,876	14,29,48,687
<i>Cumulative Deposits</i> (திரண்ட வைப்பு)	10,37,57,984	9,60,90,813
<i>Total</i> (மொத்தம்)	26,80,34,860	23,90,39,500

4. SHORT-TERM BORROWINGS (குறுகியகால கடன்கள்)	As At March 31, 2012	As At March 31, 2011
Secured (சட்டக்கடன்)		
Loans repayable on demand (திரும்ப செலுத்தவேண்டிய கடன்கள்)	80,21,215	1,67,45,185
Unsecured (சட்டமல்லா கடன்)		
Deposits (வைப்பு)		
Fixed Deposits (நிரந்தர வைப்பு)	28,53,22,986	17,22,48,767
Cumulative Deposits (திரண்ட வைப்பு)	36,05,85,687	24,76,80,310
Recurring Deposits (தொடர் வைப்பு)	4,16,91,868	2,61,69,025
Savings Deposits (சேமிப்பு வைப்பு)	4,20,23,890	3,83,79,567
Special Savings Deposit (சிறப்பு சேமிப்பு வைப்பு)	39,64,625	27,44,526
<i>Total</i> (மொத்தம்)	74,16,10,271	50,39,67,380

5. OTHER CURRENT LIABILITIES (இதர நடப்பு பொறுப்புகள்)	As At March 31, 2012	As At March 31, 2011
Interest accrued but not due on borrowings (வைப்பீட்டிற்கு பாக்கியில்லாத திரண்ட வட்டி)	28,51,881	19,53,172
Proposed Dividends+ Dividend Tax (ஒதுக்கப்பட பங்கு ஆதாயம்)	48,14,397	30,69,070
Other payables (கொடுக்கப்படவேண்டியவை)		
Sundry Creditors and Provision for Expenses (செலவினங்களுக்கான கடனீந்தோர்)	26,13,919	17,03,331
Locker Deposit (பாதுகாப்பு பெட்டக வைப்பு)	86,000	1,000
Income Tax Provision - 2012 (ஒதுக்கி வைக்கப்பட்ட வருமானவரி)	44,330	21,047
TDS deducted by Bank Payable (வங்கி மூலம் பிடித்தம் செய்யப்பட்ட வருமான வரி)	99,887	1,22,539
TDS Payable (2011-12) (வருமான வரி செலுத்தவேண்டியது)	1,46,477	8,000
<i>Total</i> (மொத்தம்)	1,06,56,891	68,78,159

6. SHORT TERM PROVISIONS (குறுகியகால ஒதுக்கீடுகள்)	As At March 31, 2012	As At March 31, 2011
Provision for employee benefits (ஊழியர் நல ஒதுக்கீடு)	19,71,946	11,35,834
<i>Total</i> (மொத்தம்)	19,71,946	11,35,834



SCHEDULES TO BALANCE SHEET AS AT 31st MARCH 2012

31-03-2012 தேதி வரையிலான இருப்பு நிலைக்குறிப்பு அட்டவணை

7.TANGIBLE ASSETS (தொட்டுணரத்தக்க சொத்துக்கள்)	As At March 31, 2012	As At March 31, 2011
Land/ Building/ Plant & Equipment/ Furniture & fixtures		
Vehicles/Office Equipment/Others) - Gross Block (அசல் அடக்கவிலை)		
Opening Balance (ஆரம்ப இருப்பு)	4,00,23,304	1,83,18,985
Other Adjustments (Addition - Deletion) (சுடுதல் - கழித்தல்)	1,59,86,972	2,18,40,519
	5,60,10,276	4,01,59,504
Less: Disposals (விற்பனை)	29,69,162	1,36,200
Gross Block at year end (a) (ஆண்டு முடிவில் அசல் அடக்கவிலை)	5,30,41,114	4,00,23,304
Less: Depreciation (தேய்மானம்)		
Opening Depreciation (முந்தைய தேய்மானம்)	30,36,249	22,83,532
Depreciation for the year(Less for disposals) இந்த ஆண்டிற்கான தேய்மானம் (விற்பனை நீங்கலாக)	5,71,267	7,52,717
Total accumulated depreciation (b) (மொத்த தேய்மானம்)	36,07,516	30,36,249
Net carrying value (a) - (b) (கொண்டு வரப்பட்ட நிகர மதிப்பு)	4,94,33,598	3,69,87,055
Total (மொத்தம்)	4,94,33,598	3,69,87,055

8. NON-CURRENT INVESTMENTS (நடைமுறையில் இல்லாத முதலீடுகள்)	As At March 31, 2012	As At March 31, 2011
SBI Gold Deposit (1.9974 Kgs) (பாரத வங்கியில் தங்கம் இருப்பு வைப்பு)	53,70,000	-
Total (மொத்தம்)	53,70,000	-

9. INVENTORIES (பொருள் பட்டியல்)	As At March 31, 2012	As At March 31, 2011
Stock of Stationery and Compliments (எழுதுப்பொருள், படிவங்கள் இருப்பு மற்றும் அன்பளிப்பு இருப்பு)	27,35,648	86,833
Total (மொத்தம்)	27,35,648	86,833

10. CASH AND CASH EQUIVALENTS (ரொக்க இருப்பு மற்றும் வங்கி இருப்பு)	As At March 31, 2012	As At March 31, 2011
Balances with banks (வங்கியிருப்பு)	29,32,256	78,51,819
Balances with banks - Dep (வங்கியிருப்பு வைப்பு நிதி)	12,91,39,406	8,30,96,716
Cash on hand (ரொக்க கையிருப்பு)	27,28,043	45,14,137
Total (மொத்தம்)	13,47,99,705	9,54,62,671



SCHEDULES TO BALANCE SHEET AS AT 31st MARCH 2012

31-03-2012 தேதி வரையிலான இருப்பு நிலைக்குறிப்பு அட்டவணை

11. SHORT TERM LOANS AND ADVANCES (குறுகியகால கடன்களும், முன்பணமும்)	As At March 31, 2012	As At March 31, 2011
Others (மற்றவை)		
Jewel Loans (நகைக்கடன்)	84,81,04,036	62,25,67,379
Loan against Deposits (வைப்புகள் மீதான கடன்)	3,26,39,564	2,98,83,846
Mortgage Loans (பெந்தக கடன்)	-	2,20,779
Suit Filed Loans (கிரும்பப் பெற வேண்டிய செலவு)	-	63,102
Total (மொத்தம்)	88,07,43,600	65,27,35,105

11A. OTHER CURRENT ASSETS (இதர நடப்பு சொத்துகள்)	As At March 31, 2012	As At March 31, 2011
Deposits (வைப்பு நிதி)	1,10,570	70,090
Premises Advance (இடமுன்பணம்)	35,49,501	23,89,500
Staff Advance (ஊழியர் முன்பணம்)	2,23,903	1,42,224
Advance Others-Unsecured (இதர முன்பணம்)	5,99,434	6,000
Income tax - Others (வருமான வரி)	1,37,417	1,46,048
Pre-paid Expenses (முன்கூட்டி செலுத்திய செலவு)	3,69,735	1,96,000
Total (மொத்தம்)	49,90,560	29,49,862

FIXED ASSETS (நிலையான சொத்து)

DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31-3-2012

	GROSS BLOCK (அசல் அடக்கவிலை)				DEPRECIATION (தேய்மானம்)				NET BLOCK (நிகர மதிப்பு)	
ASSET சொத்து	OPENING ஆரம்பம்	ADDITIONS கூடுதல்	DELETION கழித்தல்	CLOSING முடிய	01-04-2011	CURRENT YEAR இந்த ஆண்டளவு	WITHDRAWN (கிரும்பப் பெற்றது)	31-3-2012 முடிய	31-3-2012 முடிய	31-3-2011 முடிய
Land (நிலம்)	1,76,38,380	60,55,600	5,08,960	2,31,85,020	-	-	-	-	2,31,85,020	1,76,38,380
House Property (வீட்டுமனை)	-	4,06,360	0	4,06,360	-	-	-	-	4,06,360	-
Capital work in Progress	31,460	12,00,000	0	12,31,460	-	-	-	-	12,31,460	31,460
Building (கட்டிடம்)	1,27,17,655	45,17,237	14,79,777	1,57,55,115	4,55,959	2,07,076	2,67,347	3,95,688	1,53,59,427	1,22,61,696
Furniture & Fixtures (தளவாடங்கள்)	52,93,379	21,57,296	4,58,201	69,92,474	11,39,031	3,31,655	1,90,951	12,79,735	57,12,739	41,54,348
Plant & Machinery (இயந்திர தளவாடங்கள்)	4,36,438	13,41,132	0	17,77,570	12,639	32,487	-	45,126	1,732,444	4,23,799
Vehicle (வாகனம்)	2,67,734	1,16,632	53,024	3,31,342	91,018	23,895	20,312	94,601	2,36,741	1,76,716
Computers & Accessories (கணினி பெறிகள்)	36,69,718	10,67,215	4,69,200	42,67,733	13,37,602	3,94,950	2,65,687	14,66,865	28,00,868	23,32,116
Temp Shed (தற்காலிக கூடாரம்)	-	3,25,500	-	3,25,500	-	3,25,500	-	325,500	-	-
Total (மொத்தம்)	4,00,54,764	1,71,86,972	29,69,162	5,42,72,574	30,36,249	13,15,563	7,44,296	36,07,516	5,06,65,058	3,70,18,515

**SCHEDULES TO PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2012**

31-03-2012 தேதி வரையிலான லாப நஷ்ட கணக்குகளுக்கான அட்டவணை

12. REVENUE FROM OPERATIONS (செயல்முறை வருவாய்)	Year Ended March 31, 2012	Year Ended March 31, 2011
Interest on Advances (கடன்கள் மீதான வட்டி வரவு)	12,28,87,563	8,98,42,978
Interest income (வட்டி வருமானம்)	1,10,85,908	62,45,419
Total (மொத்தம்)	13,39,73,471	9,60,88,397

13. EMPLOYEE BENEFITS EXPENSE (ஊழியர் நல செலவுகள்)	Year Ended March 31, 2012	Year Ended March 31, 2011
Salaries and wages (சம்பளம் மற்றும் கூலி)	1,21,10,621	81,68,465
Contribution to provident and other funds (சேமநலம் மற்றும் இதர செலுத்தப்பட்ட நிதி)	19,77,202	13,11,166
Staff welfare expenses (ஊழியர் நல செலவுகள்)	7,34,310	5,67,107
Total (மொத்தம்)	1,48,22,133	1,00,46,738

14. OTHER INCOME (இதர வருமானங்கள்)	Year Ended March 31, 2012	Year Ended March 31, 2011
Other non-operating income (இதர செயல்முறையிலிலாத வருமானம்)		
Sale of Application Form (படிவங்கள் விற்பனை வகையில்)	4,36,355	2,31,420
Other Misc Income (இதர வருமானங்கள்)	2,42,061	1,63,295
Locker Rent Receipts (பாதுகாப்பு பெட்டக வாடகை வரவு)	31,900	-
Total (மொத்தம்)	7,10,316	3,94,715

15. FINANCE COSTS (நிதி செலவுகள்)	Year Ended March 31, 2012	Year Ended March 31, 2011
Interest expenses (வட்டி செலவுகள்)		
Term, Savings & Recurring Deposits (வைப்பு, சேமிப்பு மற்றும் தொடர் வைப்பு)	9,52,74,327	6,78,49,238
Bank Interest Payments (வங்கி வட்டி செலவு)	8,60,206	4,64,166
Total (மொத்தம்)	9,61,34,533	6,83,13,404



**SCHEDULES TO PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2012**

31-03-2012 தேதி வரையிலான லாப நஷ்ட கணக்குகளுக்கான அட்டவணை

16. ADMINISTRATIVE AND OTHER EXPENSES (நிர்வாகம் மற்றும் இதர செலவுகள்)	Year Ended March 31, 2012	Year Ended March 31, 2011
Power and fuel (மின்சாரம் மற்றும் எரிபொருள்)	4,78,904	3,84,542
Rent (வாடகை)	16,10,004	13,55,494
Repairs to buildings (கட்டிட பழுதுபார்ப்பு)	12,71,303	-
Repairs to machinery (இயந்திர சாதனங்கள் பழுதுபார்ப்பு)	13,28,118	9,46,839
Insurance (காப்பீடு)	199,140	1,43,942
Rates and Taxes, excluding taxes on income (இதர வரிகள்)	32,459	18,230
Advertisement (விளம்பரம்)	15,26,760	5,68,593
Travelling and Conveyance (பயணச் செலவு)	4,24,868	4,66,644
Telephone and Communication (தகவல் தொடர்பு)	3,41,724	1,81,895
Printing & Stationery (அச்சு மற்றும் எழுது பொருள்)	7,51,895	4,16,218
Directors Sitting Fees (இயக்குநர்கள் அமர்வு கட்டணம்)	10,05,000	12,41,000
Audit Fees (தணிக்கை ஊதியம்)	1,16,000	80,000
Legal & Professional Charges (சுட்டி ஆலோசகர் கட்டணம்)	18,800	26,877
Misc Expenses (இதர செலவுகள்)	26,45,199	16,99,858
Consultancy Charges (ஆலோசனை செலவுகள்)	1,09,750	1,14,591
Business Development (தொழில் வளர்ச்சி)	5,39,109	12,50,429
Branch Inaugural & Shifting Expenses (கிளை துவக்கம் மற்றும் இடமாற்றம் செலவுகள்)	1,73,544	51,501
Re-Appraising Charges (மறுமதிப்பீட்டாளர் கட்டணம்)	47,085	68,919
SSD Collection Charges (வசூல் கட்டணம்)	83,256	89,739
Total (மொத்தம்)	1,27,02,917	91,05,311

Rate of Interest

Deposit Period	Up to 31/12/2012			From 01/01/2013		
	Regular	Senior Citizen	Super Senior Citizen	Regular	Senior Citizen	Super Senior Citizen
6 Months	12%	12.5%	12.5%	9%	9.5%	10%
1Year-2 Years	12.5%	12.5%	12.5%	9.5%	10.5%	11.5%
Above 2 Years	12.5%	12.5%	12.5%	10.5%	11.5%	12.5%

சேமிப்புக்கணக்கு வட்டி விகிதம் 6% (ரூ.50,000/-வரை).

இந்த அரிய வாய்ப்பை திட்டமிட்டு பயன்படுத்தி, உறுப்பினர்கள் அனைவரும்
பயன்பெறுமாறு கேட்டுக்கொள்கிறோம்.

CASH FLOW STATEMENT (பண நடமாட்டம் பற்றிய அட்டவணை) (₹)

	2011-12	2010-11
Cash from Operating Activity (செயல் முறை நடவடிக்கை மூலம் பணநடமாட்டம்)		
Retained Earnings (தக்க வைத்து கொண்ட வருவாய்)	1,19,41,006	26,96,856
Depreciation (தேய்மானம்)	13,15,563	7,97,548
Depreciation Withdrawn (தேய்மானம் திரும்ப பெற்றது)	(744,296)	(44,831)
Funds advanced to Members (உறுப்பினர்களுக்கு வழங்கப்பட்ட கடன்)	(22,80,08,494)	(20,03,56,357)
Deposits from Members (உறுப்பினர்களிடமிருந்து பெறப்பட்ட வைப்பு)	27,62,60,930	21,78,97,678
Operating fund before working capital (செயல் மூலதனத்தின் மாறுதலுக்கு முன் இயக்க நிதி)	6,07,64,709	2,09,90,894
Working capital changes (செயல் மூலதன மாற்றம்)		
Bank account (வங்கி கணக்கு)	49,19,563	(3,34,627)
Current Assets (நடைமுறை சொத்துக்கள்)	(1,00,59,514)	(18,95,851)
Current liabilities (நடைமுறை பொறுப்புகள்)	42,83,399	49,48,424
Cash from operations (செயல்முறை நடவடிக்கையில் நிகர ரொக்க பயன்பாடு)	5,99,08,157	2,37,08,840
Cash from Investment Activity (முதலீடு செய்த நடவடிக்கையிலிருந்து பண நடமாட்டம்)		
Purchase of Fixed Assets (நிலையான சொத்துக்களின் கொள்முதல்)	(1,71,86,972)	(2,18,71,979)
Sale of Fixed Assets (நிலையான சொத்துக்கள் விற்பனை)	29,69,162	1,36,200
Bank Fixed Deposits (வங்கி வைப்பு நிதி)	(4,60,42,690)	(2,53,33,556)
Net cash used in Investment Activities (முதலீடு நடவடிக்கையில் நிகர ரொக்க பயன்பாடு)	(6,02,60,500)	(4,70,69,335)
Cash from Financing Activity (நிதி நடவடிக்கையிலிருந்து பண நடமாட்டம்)		
Proceeds from Issue of Share capital (மூலதன வரவு)	72,90,220	76,49,761
Bank Loan (வங்கி கடன்)	(87,23,970)	1,14,77,177
Net cash flow from Financing activities (நிதி நடவடிக்கையில் நிகர ரொக்க பயன்பாடு)	(14,33,750)	1,91,26,938
Net increase in cash and cash equivalents (பணம் மற்றும் பணத்திற்கு சமமானவற்றின் நிகர அதிகரிப்பு)	(17,86,094)	(42,33,557)
Cash Balance at the beginning of the year (பணம் மற்றும் பணத்திற்கு சமமானவற்றின் வருட ஆரம்ப இருப்பு)	45,14,137	87,47,694
Cash Balance at the end of the year (பணம் மற்றும் பணத்திற்கு சமமானவற்றின் வருட முடிவு இருப்பு)	27,28,043	45,14,137



TOWN BENEFIT FUND (KUMBAKONAM) LIMITED

Disclosure as per Accounting Standards:

The company has complied with the Accounting Standards (AS) issued by The Institute of Chartered Accountants of India and the following disclosures are made.

General: -

Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

i) Cash Flow Statement AS 3 (Revised)

The cash flow statement has been prepared in accordance with AS 3

ii) Prior period Items AS 5

There are no material prior period items of income/expenditure during the year requiring disclosure.

iii) Revenue Recognition AS 9

The company follows historical cost convention and adopts mercantile system of accounting. Income is recognized on accrual basis on performing assets and on realization basis in respect of non-performing assets as per the prudential norms prescribed by Reserve Bank of India.

iv) Fixed Assets AS 10

Fixed Assets are stated at their original cost of acquisition less depreciation till date.

Depreciation on Fixed Assets has been provided on Straight-line method, on the cost of Fixed Assets as per the rates, provided in Schedule XIV of the Companies Act, 1956.

v) Foreign exchange AS 11 (Revised)

The company does not deal with any types of foreign exchange transactions and hence the relevant Accounting Standard (AS 11) is not applicable.

vi) Government Grant AS 12

The company receives no Grant from Government in respect of any Revenue or Capital nature and hence there is no necessity for relevant disclosure.

vii) Investments AS 13

Investments are redeemed by the company at the contracted price. During the FY 2011-12, the company has invested 1.9974 Kgs of Gold in "SBI GOLD DEPOSIT" Scheme on 24/03/2012 for five years of Rs.53,70,000/- which is valued at cost in the Financial Statement.

viii) Retirement Benefits AS 15

The liabilities towards retirement benefits are accounted for in according with AS-15, The provision for gratuity made on accrual basis.

a) Short Term:

Short term employee benefits represent compensated absences which are expected to be availed or encashed within 12 months from the end of the year and are recognized as expense as per the Company's scheme based on expected obligation.

b) Compensated absence:

The employees of the Company are entitled to compensated absence. The employees can carry-forward a portion of the unutilized accrued compensated absence or receive cash compensation at end of the year.

c) Post Retirement:

Post Retirement Benefits comprise of Provident Fund, Gratuity which are accounted as follows:

**d) Provident fund:**

This is a defined contribution plan. Contributions made towards Provident Fund, in accordance with applicable rules/statutes. Employees receive benefits from a provident fund. The employees and employer each make monthly contributions to the plan equal to 12% of the covered employee's salary.

YEAR	Employee's Contribution	Employer's Contribution	No. of Employees
2009-10	3,39,155	3,39,155	53
2010-11	5,40,992	5,40,992	58
2011-12	7,94,380	7,94,380	68

e) Gratuity:

This is a defined benefit plan. In accordance with applicable Indian Laws, the company provides for gratuity (Gratuity plan) covering certain categories of Employees. The Gratuity Plan provides a lump sum payment to vested employees, at retirement or termination of employment, an amount based on the respective employee's last drawn salary and the years of employment with the Company.

YEAR	Opening	Provision	Closing
2009-10	4,41,800	2,26,175	6,67,975
2010-11	6,67,975	4,95,360	11,35,835
2011-12	11,35,835	8,36,112	19,71,946

ix) Borrowing Cost AS 16

The company does not have any Borrowings attributable directly or indirectly for development of any asset. Hence there is no borrowing cost to be added to the Fixed asset as per AS 16.

x) Related party Disclosure AS 18**KEY MANAGEMENT PERSONNEL****1. N. RENGASAMY, PRESIDENT**

Remuneration to Shri N. Rengasamy (Consolidated)

Rs.82,500/- upto 29-09-2011 apart from Sitting Fees.

2. T. MANICKAVASAGAM, PRESIDENT

Remuneration to Shri. T. Manickavasagam (Consolidated)

Rs.1,30,000/- from 29-09-2011 apart from Sitting Fees.

3. CA. M. RAMAN, Chairman

Remuneration to Shri M. Raman (Consolidated)

Rs. 4,80,000/- P.A. apart from Sitting Fees.

xi) Lease AS 19

The company does not possess any leased asset.

xii) Earning per share AS 20

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the number of equity shares outstanding at the end of the period. Earnings considered on ascertaining the Company's earnings per share is the net profit for the period attributable to equity shareholders.

xiii) Consolidated Financial statements AS 21

We have only Branches and don't have any subsidiaries. Hence there is no process of consolidation of Financial Statements as per AS 21.

**xiv) Deferment of Taxes AS 22**

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as on the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is reasonable certainty that these would be realized in future.

Tax expense for the year, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws.

xv) Intangible Assets AS 26

The company has no Assets under the head 'Intangible Asset' for the current financial year.

xvi) Impairment of Assets AS 28

In the opinion of the management, there is no impairment of assets to which AS 28 is applicable.

(B) Notes on Accounts

1. Sundry Creditors, Sundry Debtors, Loans & Advances have been taken at their book value subject to confirmation and reconciliation.
2. Payment to Auditors

Auditors Remuneration	2011-12	2010-11
Audit Fees including tax audit fees	1,00,000	80,000

3. Payment to Directors

Directors Remuneration	2011-12	2010-11
Salary & Allowances	7,36,000	4,85,000
Director sitting fees	10,05,000	12,41,000
Total	17,41,000	17,26,000

4. Major components of Deferred tax

Particulars	As at 31.03.2012	As at 31.03.2011
Net Deferred Tax Liabilities/(Assets)	8,97,818	3,30,554

5. The SSI status of the creditors is not known to the company, hence the information is not given.
6. Previous year figures have been regrouped or rearranged wherever necessary.

Signature to Notes 1 to 6 In terms of Our Separate Report of Even Date Attached

For MAHALINGAM AND SRIVATSAN
Chartered Accountants

CA. M. MAHALINGAM
Partner - Mem No.002602 FRN - 001929S

K. RAMAKRISHNAN & Co.,
Chartered Accountants

CA. K. RAMAKRISHNAN
Proprietor - Mem No.025467 FRN - 005573S

For TOWN BENEFIT FUND (KUMBAKONAM) LTD.

Sd.
CA. M. RAMAN
Chairman

Sd.
T. MANICKAVASAGAM
President

Place : Kumbakonam Date : 29-07-2012



BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. REGISTRATION DETAILS

Registration No. 18/25555 (1993) CIN No: U65991 TN 1993 PLC 025555

Balance Sheet Date : 31.03.2012

II. CAPITAL RAISED DURING THE YEAR

Public Issue	Nil	Right Issue	Nil
Bonus Issue	Nil	Private Placement	72,90,220

III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS

(Amount ` in Lakhs)

Total Liabilities	10793.05	Total Assets	10793.05
SOURCES OF FUNDS		APPLICATION OF FUNDS	
Paid up Share Capital	305.91	Net Fixed Assets	506.65
Reserves & Surplus	255.42	Investments	53.70
Deferred Tax Liability	8.98	Net Current Assets	9.96

IV. PERFORMANCE OF THE COMPANY (Amount ` In Lakhs)

Turnover	1463.64	Total Expenditure	1249.75
Profit before Tax	213.89	Profit after Tax	167.55
Earning per share	0.55	Dividend	0.16

V. GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/SERVICES OF COMPANY

(As per monetary items)

Items Code No. (ITC Code)

Product Description

Not Applicable. The company is engaged in accepting deposits only from members and lending monies to them against Jewels and the member's own deposits.

For
MAHALINGAM & SRIVATSAN
Chartered Accountants.

Sd.
Sri. CA. M. MAHALINGAM
Partner M.No.02602

For
K. RAMAKRISHNAN & CO.,
Chartered Accountants.

Sd.
Sri. K. RAMAKRISHNAN
Proprietor M. No. 025467

Sd.
Sri. CA. M. RAMAN
Chairman

Sd.
Sri. T. MANICKAVASAGAM
President

Directors:

Sd. Sri. Dr. P. RAVICHANDRAN M.S.,
Sd. Sri. G. BASKARAN
Sd. Sri. S. RAJAVEL

Sd. Sri. N.RANGASAMY
Sd. Sri. S.ABAIKUMAR
Sd. Smt. Y. KANNIGA
Sd. Sri. K.E.B. RANGARAJAN

Sd.
Sri. G. SWAMINATHAN
General Manager

Place : Kumbakonam

Date : 29-07-2012



NOTES

1. Any member entitled to attend and vote at the meeting is entitled to appoint a proxy and such proxy need not be a member of the company.
2. The record date for the purpose of the meeting and declaration and payment of dividend is 03-09-2012.
3. The register of members and the share transfer books of the company shall remain closed from Monday the 3rd September, 2012 to Monday the 10th September, 2012 (both days inclusive)
4. Members are requested to intimate immediately to the company, quoting Registered Folio Number, changes in their address, if any with the Pincode Number.
5. **Members holding shares in the same name(s) and in the same order under different ledger folios are requested to apply for consolidation of such folios enclosing the relevant share certificates.**
6. Members desirous of obtaining any information concerning the accounts and operations of the company are requested to send their queries to the Chairman of the company at least seven days before the date of the meeting, so that the information required by the members may be made available at the meeting.
7. Members attending the meeting are requested to bring with them the Attendance Slip attached to the Annual Report and hand over the same at the entrance of the meeting hall duly filled in and signed.
8. No instrument of proxy shall be valid unless in the case of an individual shareholder it is signed by him or by his attorney duly authorized in writing or in the case of holders it is signed by the shareholders first named in the Register or his attorney duly authorised in writing, or in the case of our Company it is executed under its common seal, if any, or signed by its attorney duly authorised in writing.
9. Provided that in instrument of proxy shall be sufficiently signed by any shareholder, who is, for any reason, unable to write his name, if his mark is affixed hereto and attested by a Judge, Magistrate, Justice of the peace, Registrar, or Sub-Registrar of Assurances, or other Government Gazetted Officer or an Authorised Signatory of the Town Benefit Fund (Kumbakonam) Limited.
10. No proxy shall be valid unless it is duly stamped and unless it, together with the power of attorney or other authority (if any) under which it is signed, or a copy of that power of attorney or authority certified by a Notary Public or a Magistrate is deposited with the Central Office or other officer designated from time to time by the Chairman or President on their behalf, not less than 48 hours before the date fixed for the meeting. (In case a power of attorney is already registered with the Company the Folio No. and Registration No. of the power of attorney be also mentioned)

Attendance Slip and Proxy Form Separately attached.

லட்சாதிபதி திட்டம்

அனைத்து உறுப்பினர்களுக்கும் 12.5%

மாதத் தவணை	வருடம்	முதிர்வுத் தொகை
7,805	1	1,00,002
3,690	2	1,00,091
2,330	3	1,00,044
1,660	4	1,00,015
1,265	5	1,00,014

மாதந்தோறும் செலுத்தி லட்சாதிபதி ஆகுங்கள்...

உறுப்பினர்களுக்கு இது ஓர் அரிய வாய்ப்பு!

உறுப்பினர்களின் வளர்ச்சியைக் கருத்தில் கொண்டு நமது நிறுவனம் 18 ஆண்டுகளாக பல திட்டங்களை அறிமுகப்படுத்தித் தொடர்ந்து சேவை செய்து வருகிறது.

இந்தியப் பொருளாதாரம் வரும் 10 வருடங்களில் பெரும் வளர்ச்சி அடையும். "இன்றைய சேமிப்பே நாளைப் பாதுகாப்பு" என்பதை நம் உறுப்பினர்களின் மனதில் பதிய வைப்பதே நமது நிறுவனத்தின் நோக்கமாகும்.

மத்திய ரிசர்வ் வங்கி கடந்த 18 மாதங்களில் வட்டி விகிதத்தை 13 தடவை உயர்த்தி தற்சமயம் உயர் வட்டியை வழங்க அனுமதித்துள்ளது. இது ஒரு அரிய வாய்ப்பாகும்.

இந்த திட்டம் 31-12-2012 வரை மட்டுமே!

உறுப்பினர்களின் நலனைக் கருத்தில் கொண்டு இந்த திட்டத்தினை அறிமுகப்படுத்துகிறோம்.



உ

உறுப்பினர்கள் கருத்து கணிப்பு

Folio No. : _____ Voter I.D.No. : _____
 Name : _____ UID No. : _____
 Address : _____ Pan No. : _____
 _____ Mobile No. : _____
 Nominee : _____ E-mail Address : _____
 Ration Card No. : _____ Date of Birth : _____
 Date of Marriage : _____

தங்களின் பேராதரவினால் நமது நிறுவனம் கடந்த 19 வருடங்களாக மிக வேகமாக வளர்ச்சி அடைந்து வருவதற்கு எங்களது நன்றியை தெரிவித்துக்கொள்கிறோம்.

உறுப்பினர்களின் சேவையை மேலும் விரிவு படுத்த தங்களின் ஆலோசனைகளையும், கருத்துக்களையும் வரவேற்கின்றோம்.

தாங்கள் கீழ்க்கண்ட சேவைகளில் நமது நிறுவனத்தின் செயல்பாடு எப்படி உள்ளது என்ற தங்களின் மேலான மதிப்பீடுகளை எங்களுக்குத் தெரியப்படுத்த வேண்டுகிறோம்.

தங்களின் மேலான கருத்துக்களே நிறுவனத்தின் வளர்ச்சிக்கு உறுதுணையாக இருக்கும்.

நன்றி
T. மாணிக்கவாசகம்
 தலைவர்

சுமார் சராசரி திருப்தி நன்று மிக நன்று சிறந்த தலை சிறந்த
 ↓ ↓ ↓ ↓ ↓ ↓ ↓
 1 2 3 4 5 6 7

வ. எண்.	சேவை விபரம்	தரம் (1-7)	வ. எண்.	சேவை விபரம்	தரம் (1-7)
1.	வட்டி விகிதம் Rate of Interest		3.	கவனிப்பு Courtesy	
1.1.	சேமிப்புத் திட்டம் Savings Deposit		3.1.	வரவேற்பு Kind Reception	
1.2.	மாதாந்திர சேமிப்புத் திட்டம் Monthly Savings Deposit		3.2.	செயல்படும் தன்மை Promptness	
1.3.	வைப்பு நிதி Fixed Deposit, Cumulative Deposit		3.3.	பொறுப்புணர்வு Responsiveness	
2.	சேவைக்காக எடுத்துக்கொள்ளும் நேரம் Response Time		3.4.	பணியினை கையாளும் திறன் Efficiency	
			4.	நிறுவனத்தின் நம்பகத்தன்மை மற்றும் பாதுகாப்பு Trust Worthiness & Security	

தங்கள் ஆலோசனை :-

இடம் :

நாள் :

ஒப்பம்



TOWN BENEFIT FUND (KUMBAKONAM) LIMITED, KUMBAKONAM.

Registered Office : 20/38-A, Dr. Besant Road, KUMBAKONAM - 612 001.

ATTENDANCE SLIP

(TO BE HANDED OVER AT THE ENTRANCE OF THE MEETING HALL)

I hereby record my presence at the 19th Annual General Meeting of the Company to be held at **Raya's Grand**, 23-25, Mahamaham Tank West, Kumbakonam - 612 001 on Monday the 10th September 2012 at 4.30 pm.

NAME OF THE ATTENDING MEMBER (IN BLOCK LETTERS)

NAME OF THE PROXY

(To be filled by the proxy)

SIGNATURE OF THE MEMBER / PROXY

Member's Folio Number.....No. of share Held.....

(a) Shareholders / Proxy are requested to bring this attendance slip (completed) with them when they come to in the meeting and hand it over at the gate after affixing the signatures thereon.

REQUEST TO MEMBERS

1. Members and their proxies should bring the attendance slip duly filled in for attending the meeting.
2. Members are requested to avoid being accompanied by non-members and/or children.
3. Members are requested to be in their seats at the meeting hall before the scheduled time for commencement of the annual general meeting to avoid interruption in the proceedings.
4. Members intending to appoint proxies are requested to complete the proxy form sent herewith and deposit the same with the Share Transfer Department, at our Regd. Office 20/38-A, Dr. Besant Road, Kumbakonam-612 001. at least 48 hours before the time fixed for holding the meeting.

TOWN BENEFIT FUND (KUMBAKONAM) LIMITED, KUMBAKONAM.

Registered Office : 20/38-A, Dr. Besant Road, KUMBAKONAM - 612 001.

PROXY FORM

I / We.....
of.....being member / members of Town Benefit Fund (Kumbakonam) Limited hereby appoint ofor failing him.....as my / our proxy to attend vote for me / us and on my / our Behalf at the 19th Annual General Meeting of the Company to be held on Monday the 10th September 2012 at 4.30 pm.

Signed thisday of.....2012

Member's Folio Number.....

No. of Shares held.....

Affix
One Rupee
Revenue
Stamp



TOWN BENEFIT FUND (KUMBAKONAM) LIMITED

பாதுகாப்பான முதலீடு!

தாங்கத்தை சேமிப்பீர்

பரஸ்பர கனிவோடு!!

நமது நிறுவனம் 29-08-1993-ல் நிறுவப்பட்டு கடந்த 19 வருடங்களாக உறுப்பினர்களுக்கு பயனுள்ள நல்ல திட்டங்களை அறிமுகப்படுத்தியுள்ளதையும், கடந்த 6 வருடங்களாக தொடர்ந்து 15% ஈவுத்தொகை வழங்கி வந்து, தணிக்கை முடிந்த 2011-12 ஆம் ஆண்டிற்கான ஈவுத்தொகை 16% வழங்க பொதுக்குழுவிற்கு இயக்குநர்கள் குழு பரிந்துரை செய்துள்ளது என்பதை மகிழ்ச்சியுடன் தெரிவித்துக் கொள்கிறோம். வரும் வருடங்களில் ஈவுத்தொகை (Dividend) மேலும் உயர வாய்ப்புள்ளது.

நமது நிறுவனமே உறுப்பினர்களின் ஈவுத்தொகைக்கு வருமான வரி செலுத்திவிடுவதால் ஈவுத்தொகைக்கு வருமான வரி பிடித்தம் கிடையாது. தங்க நகைகளை ஈடாகப் பெற்று கடன் வழங்குவதால் நமது நிறுவனம் மிகவும் பாதுகாப்பானது என்பதை தாங்கள் நன்கு அறிவீர்கள்.

நமது பதிவு அலுவலகம் (பரஸ்பர இல்லம்) 02.09.2011 முதல் புதுப்பொலிவுடன், மிகவும் பொருத்தமான இடத்தில், பாதுகாப்புபெட்டக வசதியுடன் இயங்கி வருவதை தாங்கள் அறிந்ததே.

நங்கநல்லூர் கிளையின் முதல் தளம் மற்றும் இரண்டாம் தளம் 09-01-2012 அன்று நிறுவனத்தின் பெயரால் வாங்கப்பட்டுள்ளது என்பதை மகிழ்ச்சியுடன் தெரிவித்துக் கொள்கிறோம்.

நமது பட்டுக்கோட்டை கிளை வரும் 29-08-2012 முதல் புதுப்பொலிவுடன் பரஸ்பர இல்லம் என்ற பெயரில் எண். 79, தேரடித்தெருவில் பாதுகாப்புபெட்டகவசதியுடன் உறுப்பினர்களின் சேவைக்காக இயங்க உள்ளது என்பதை மகிழ்ச்சியுடன் தெரிவித்துக்கொள்கிறோம்.

நமது நிறுவன பங்கின் புத்தகமதிப்பு 31-03-2012 அன்று 1.83 ஆக உள்ளது. கும்பகோணம் பதிவு அலுவலகம், நகர கிளை, திருவாரூர் கிளை, நங்கநல்லூர்கிளை மற்றும் பட்டுக்கோட்டை கிளை ஆகியவை நிறுவனத்தின் சொந்த கட்டிடத்தில் இயங்கி வருவதால் மேற்படி சொத்துக்களின் இன்றைய மதிப்பினையும், சென்னை போன்ற நகரங்களில் இயங்கிவரும் கிளைகளின் வருங்கால வருமானங்களையும், உறுப்பினர்களின் ஆதரவு மற்றும் ஊழியர்களின் மனிதவள ஆதரவையும் கணக்கிட்டால் நம் நிறுவனத்தின் பங்கு மதிப்பு மேலும் உயரும்.

நமது நிறுவனத்தின் பங்குகளில் முதலீடு செய்து நமது நிறுவனம் வழங்கும் ஈவுத்தொகையை பயனுள்ள வழியில் சேமிக்க ஒரு எளிய வழியை உங்கள் முன் வைக்கிறோம். இந்திய பொருளாதாரத்தின் சராசரி வருவாயில் உள்ளவர்களுக்கு இது ஒரு சிறந்த வழிகாட்டுதலாக இருக்கும்.

உலகப் பொருளாதாரத்தில் தங்கத்தின் நிலைப்பாடு மிக முக்கியமானது என உலக மக்கள் அனைவரும் அறிவர். ஒரு நாட்டின் பொருளாதாரம் அந்த நாட்டின் தங்க இருப்பை பொறுத்தே நிர்ணயம் செய்யப்படுகிறது. பெருவாரியாக ஒரு குடும்பத்தின் பொருளாதாரமும் தங்கத்தின் இருப்பை வைத்தே கணிக்கப்படுகிறது.

அடுத்து வரும் 20 வருடங்களில் இந்தியப் பொருளாதாரம் மிகவும் மேம்படுத்தப்பட்டு சீரிய முறையில் தன்னிறைவு காணும் என பொருளாதார வல்லுநர்கள் கணித்துள்ளனர்.

அடுத்த 20 வருடங்களில் தங்கத்தின் விலை மிகவும் ஏற்றம் காணும் எனப் பொருளாதார வல்லுநர்களால் கணிக்கப்படுகிறது.

ஆகவே இதுவே தக்க தருணம் தங்கத்தை சேமிக்க!

01-08-2012 அன்று 1 கிராம் 24ct தங்கத்தின் விலை ₹ 3,000 இதுவே 31-03-2013 ₹ 3,200 முதல் ₹3,500 வரை உயர வாய்ப்புள்ளது என பொருளாதார வல்லுநர்களால் கணிக்கப்படுகிறது.

இன்று ₹50,000க்கு கிராமுக்கு ₹3,000 வீதம் 16.67 கிராம் தங்கம் வாங்க இயலும். இன்னும் 20 வருடங்கள் கழித்து அதே 16.67 கிராம் மட்டுமே உங்களிடம் கையிருப்பாக இருக்கும். ஆனால் இன்று ₹ 50,000ஐ நமது நிறுவனம் (Town Benefit Fund (Kumbakonam) Limited)ல் பங்குகளில் முதலீடு செய்தால் அதிலிருந்து வரும் ஈவுத்தொகை மூலம் இன்னும் 10½ வருடங்களில் 17.89 கிராம் தங்கம் வாங்கிவிடலாம். மேலும் பங்குகளில் முதலீடு செய்த ₹ 50,000/- க்கு நமது நிறுவனம் தொடர்ந்து ஈவுத்தொகையை வழங்கிகொண்டு இருக்கும்.



TOWN BENEFIT FUND (KUMBAKONAM) LIMITED

அதற்கான வழி ஒன்றை உங்கள் முன் வைக்கிறோம்.

வருடம்	ஈவு சதவீதம் *	ஈவுத் தொகை	1 கிராம் தங்கத்தின் விலை ** (24 Ct)	வாங்கும் தங்கம் கிராம்
2012-13	16%	4,000	3,200	1.25
2013-14	16%	8,000	3,500	2.29
2014-15	16%	8,000	3,800	2.11
2015-16	16%	8,000	4,100	1.95
2016-17	16%	8,000	4,500	1.78
2017-18	16%	8,000	4,800	1.67
2018-19	16%	8,000	5,100	1.57
2019-20	16%	8,000	5,500	1.45
2020-21	16%	8,000	5,800	1.38
2021-22	16%	8,000	6,300	1.27
2022-23	16%	8,000	6,800	1.18
10½ வருடங்களில் தங்க இருப்பு				17.89

★ ஈவுசதவீதம் மாறுதல்களுக்கு உட்பட்டது.

★★ தங்கத்தின் விலை மாறுதல்களுக்கு உட்பட்டது.

★★★30-09-2012-ற்குள் பங்குகளில் முதலீடு செய்பவர்களுக்கு அரையாண்டிற்கான ஈவுத்தொகை வழங்கப்படும்.

இன்றைய ₹50,000 அடுத்து 10 ½ வருடங்களில் முதலீடு நிலையாக இருப்பதோடு தங்க இருப்பாக 17.89 கிராமும் (அன்றைய மதிப்பு சுமார் ₹1,21,500/-) இருக்கும். இதுபோல் அடுத்த 20 வருடங்களில் உறுப்பினர்கள் ஒவ்வொரு வருடமும் ஈவுத்தொகைக்கு 24ct தங்கத்தை சேமிப்பதால் உங்கள்முதலீடு பன்மடங்கு பெருகி உங்கள் பாசமிது மகள் அல்லது பேத்தியின் திருமணத்திற்கு உதவும். நமது நிறுவனத்தின் Gold++ திட்டத்தின் மூலம் தங்கத்தை சேமித்திடுவீர்! உங்கள் குடும்ப பொருளாதாரத்தை மேம்படுத்துவீர்!

S.R.ஸ்ரீதரன்

B.முகந்தராமானுஜம்

R.விஜயகுமார்

துணைத்தலைவர்கள்,

இங்ஙனம்,

T. மாணிக்கவாசகம்

தலைவர்,

மற்றும் இயக்குநர்கள்.



TOWN BENEFIT FUND (KUMBAKONAM) LIMITED

FINANCIAL PERFORMANCE & RATIOS FOR THE PAST 10 YEARS

(₹ in lakhs)

PARTICULARS / YEARS	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
Interest Income	84.39	119.85	163.43	202.51	256.84	314.97	432.02	639.64	960.88	1,339.73
Interest Expended	57.34	80.62	101.23	123.26	165.84	217.37	292.47	448.94	683.13	961.35
Net Interest Income	27.05	39.23	62.20	79.26	90.99	97.60	139.55	190.70	277.75	378.39
Other Income	2.95	3.23	3.58	7.12	2.56	4.69	8.02	2.98	3.95	7.10
Net Revenues	30.00	42.47	65.78	86.37	93.56	102.29	147.57	193.68	281.70	385.49
Establishment Expenses	9.45	11.70	15.71	19.87	23.64	30.35	41.80	60.01	100.47	148.22
Operating Expenses	6.16	8.78	14.26	5.42	6.20	4.13	4.83	16.05	14.61	8.43
Administration Expenses	6.87	10.49	15.23	22.07	24.79	29.26	43.04	53.72	77.06	118.60
Depreciation	1.20	1.55	1.68	3.49	5.69	4.98	4.14	5.07	7.98	13.16
Operating costs	23.68	32.52	46.88	50.85	60.32	70.88	93.81	134.85	200.11	288.41
Profit Before Exceptional Items & Tax	6.32	9.95	18.90	35.52	33.24	31.41	53.76	58.83	81.59	97.09
Exceptional Items (Net)	-	-	-	-	-	-	-	-	-	116.80
Profit before Tax	6.32	9.95	18.90	35.52	33.24	31.41	53.76	58.83	81.59	213.89
Provision for Taxation	1.38	3.30	6.26	13.55	12.15	12.33	16.60	19.15	25.70	46.34
Profit After Tax	4.94	6.65	12.64	21.97	21.08	19.09	37.16	39.68	55.90	167.55
Funds :										
Paid up Capital	23.49	31.78	38.35	44.28	57.39	64.53	94.46	156.51	233.01	305.91
Reserves & Surplus	7.57	11.62	20.00	29.12	43.23	60.37	86.53	110.81	136.01	255.42
Net Worth	31.06	43.40	58.35	73.39	100.63	124.90	180.99	267.31	369.02	561.33
Deposits	650.60	868.13	1128.00	1452.51	1883.60	2300.78	3334.52	5083.64	7262.62	10016.24
Loans	395.64	633.77	851.14	1158.93	1481.41	1839.69	2681.85	4523.16	6527.35	8807.44
Investments (SLR Deposits)	233.07	278.81	305.29	330.56	433.14	450.11	648.38	577.63	830.97	1291.39
Investments (SBI Gold Deposit)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53.70
Key Ratios :										
Average Earning per share (EPS)	0.22	0.24	0.36	0.53	0.41	0.31	0.47	0.32	0.29	0.62
Return on Average Networth	16.88%	17.86%	24.85%	33.36%	24.23%	16.93%	24.30%	17.70%	17.57%	36.02%
Dividend per share (RS.)	0.10	0.10	0.12	0.15	0.15	0.15	0.15	0.15	0.15	0.16
Dividend payout ratio	0.45	0.42	0.33	0.28	0.36	0.48	0.32	0.47	0.52	0.26
Book value per share	1.32	1.37	1.52	1.66	1.75	1.94	1.92	1.71	1.58	1.83
Price/Earning Ratio	4.46	4.16	2.77	1.88	2.41	3.19	2.14	3.16	3.48	1.61

* As recommended by the Board of Directors.

@ Weighted Average Earnings Per Share.



TOWN BENEFIT FUND (KUMBAKONAM) LIMITED

FINANCIAL PERFORMANCE & RATIOS FOR THE PAST 10 YEARS

(₹ in Lakhs)

PARTICULARS / YEARS	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
Incremental Ratios :										
Growth in Deposits in %	47.17%	33.44%	29.93%	28.77%	29.68%	22.15%	44.93%	52.45%	42.86%	37.92%
Growth in Advances in %	83.43%	60.19%	34.30%	36.16%	27.83%	24.18%	45.78%	68.66%	44.31%	34.93%
Cost of fund procurement	8.81%	9.29%	8.97%	8.49%	8.80%	9.45%	8.77%	8.83%	9.41%	9.60%
Revenue from Deployment of Funds	13.42%	13.13%	14.13%	13.60%	13.42%	13.76%	12.97%	12.54%	13.06%	13.27%
Net Yield	4.61%	3.85%	5.16%	5.11%	4.61%	4.31%	4.20%	3.71%	3.65%	3.67%
No.of Branches	4	4	4	6	6	8	9	13	13	14
Profit per Branch	1.24	1.66	3.16	3.56	3.51	2.39	4.13	3.05	4.30	11.97
Total Business	1046.24	1501.90	1979.14	2611.44	3365.02	4140.48	6016.37	9606.80	13789.97	18823.68
No. of Permanent Employees	22	23	23	24	30	41	50	60	58	68
No. of Temporary/Trainee Employees	3		4	5	5	8	13	18	33	65
Business per employee	41.85	55.63	73.30	90.05	96.14	84.50	95.50	123.16	151.54	141.53
Establishment Expenses per employee	0.38	0.43	0.58	0.59	0.68	0.62	0.66	0.77	1.10	1.11
Profit per Employee	0.20	0.25	0.47	0.76	0.60	0.39	0.59	0.51	0.61	1.26
Networth required for Employment Generation	1.24	1.61	2.16	2.53	2.88	2.55	2.87	3.43	4.05	4.22
SLR Deposits	200.07	249.81	275.29	317.84	420.42	437.39	648.38	577.63	830.97	1291.39
% in SLR Deposits	30.75%	28.78%	24.41%	21.88%	22.32%	19.01%	19.44%	11.36%	11.44%	12.89%
Fixed Assets - Land (% with Paid up Capital)	21.67%	16.02%	13.27%	39.52%	44.80%	83.82%	57.26%	34.56%	75.70%	75.79%
Fixed Assets - Building (% with Reserves)	111.32%	71.21%	57.30%	89.87%	60.67%	43.98%	51.25%	39.37%	90.15%	60.13%
Interest Expended/Interest Earned (%)	67.94%	67.26%	51.94%	60.86%	64.57%	69.01%	67.70%	70.19%	71.09%	71.76%
Advances/Deposits (%)	60.81%	73.00%	75.46%	79.79%	78.65%	79.96%	80.43%	88.97%	89.88%	87.93%



சேமிப்பு என்பது இன்றைய வருமானத்திலிருந்து ஒரு பகுதியை வருங்கால தேவைகளான மேற்படிப்பு, சொந்த வீடு, திருமணம் மற்றும் எதிர்பாராத தேவைகளுக்காக எடுத்து வைக்கப்படும் முதலீடு ஆகும். அவை மிகவும் பாதுகாப்புடன் எளிதில் மாற்றக்கூடிய வகையில் இருக்க வேண்டும்.

ஆண்டுதோறும் பணவீக்கத்தின் காரணமாக நமது ரூபாயின் கொள்முதல் திறன் (Purchasing Power) குறைந்து கொண்டே வருகிறது என்பதை நாம் அனைவரும் அறிவோம். சேமிக்கும்போது நமது முதலீடு ஆனது பாதுகாப்புடன் இருப்பதோடு மட்டுமல்லாது பணவீக்கத்தையும், ஈடு கட்டும் வகையில் சேமிக்கப்படவேண்டும். நமது நிறுவனத்தில் முதலீடு செய்வதால் பாதுகாப்புடன் பணவீக்கத்தையும் ஈடுகட்டும் வகையில் வளர்ச்சி அடைகிறது என்பதையும் கீழ்க்கண்ட அட்டவணைபின்மூலம் அறிந்து கொள்ளலாம்.

AVERAGE INTEREST RATES COMPARITIVE STATEMENT FOR THE PAST 10 YEARS

YEARS	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
Town Benefit Fund	11%	10%	9.00%	9.50%	10.50%	11%	11%	10.50%	10.50%	12.50%
Post Office	8.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	8.30%	8.50%
Nationalised Banks	9.00%	9.00%	9.00%	9.00%	9.00%	9.00%	9.00%	9.00%	9.25%	9.25%

AVERAGE INFLATION FOR THE PAST 10 YEARS

YEARS	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
Inflation	3.81%	3.77%	4.25%	5.79%	6.39%	8.32%	10.83%	12.11%	8.87%	8.38%

YIELD ABOVE AVERAGE INFLATION FOR 10 YEARS

YEARS	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
Town Benefit Fund	7.19%	6.23%	4.75%	3.71%	4.11%	2.68%	0.17%	-1.61%	1.63%	4.12%
Post Office	4.69%	3.73%	3.25%	1.71%	1.11%	-0.82%	-3.33%	-4.61%	-0.57%	0.12%
Nationalised Banks	5.19%	5.23%	4.75%	3.21%	2.61%	0.68%	-1.83%	-3.11%	0.38%	0.87%

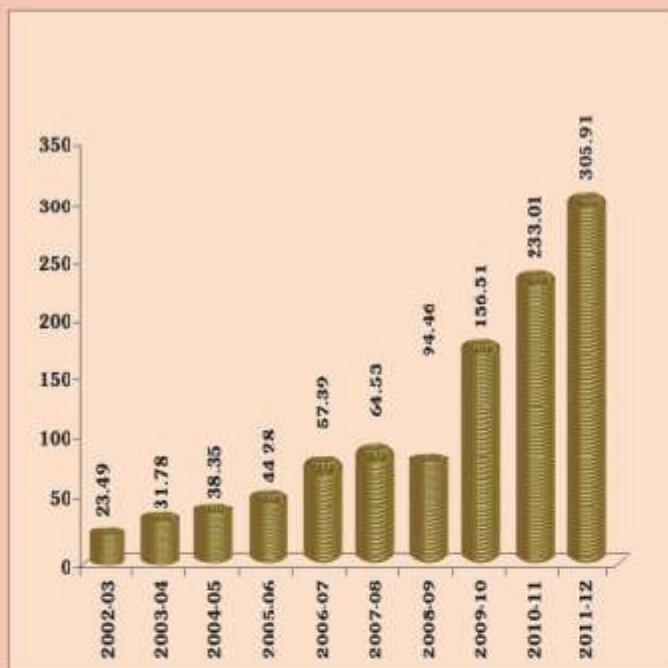
GOLD RATES FOR 10 YEARS

For the Period	31.03.2003	31.03.2004	31.03.2005	31.03.2006	31.03.2007	31.03.2008	31.03.2009	31.03.2010	31.03.2011	31.03.2012
Standard Gold (24 Carats Rate for 10 Grams)	5,310	6,065	6,180	8,490	9,395	12,125	15,105	16,365	20,775	28,040
Incremental Price in %	-	14.22 %	1.90 %	37.38 %	10.66 %	29.06 %	24.58 %	8.34 %	26.95%	34.97 %

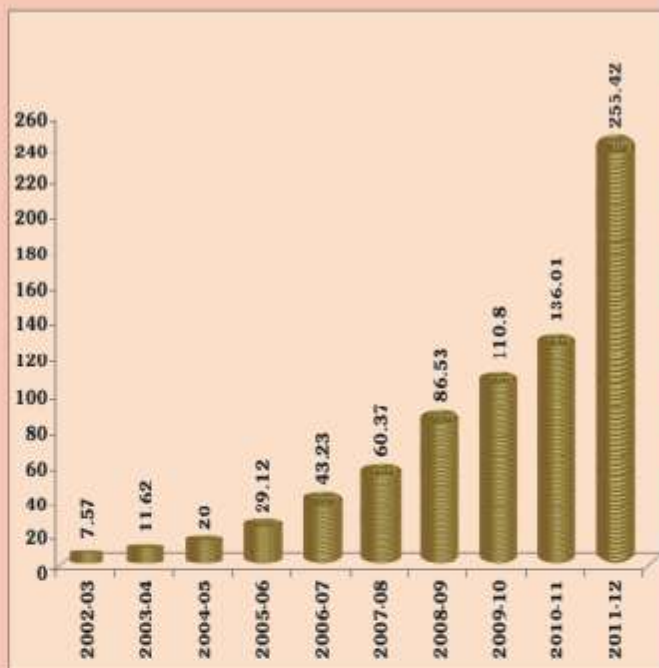


TOWN BENEFIT FUND (KUMBAKONAM) LIMITED

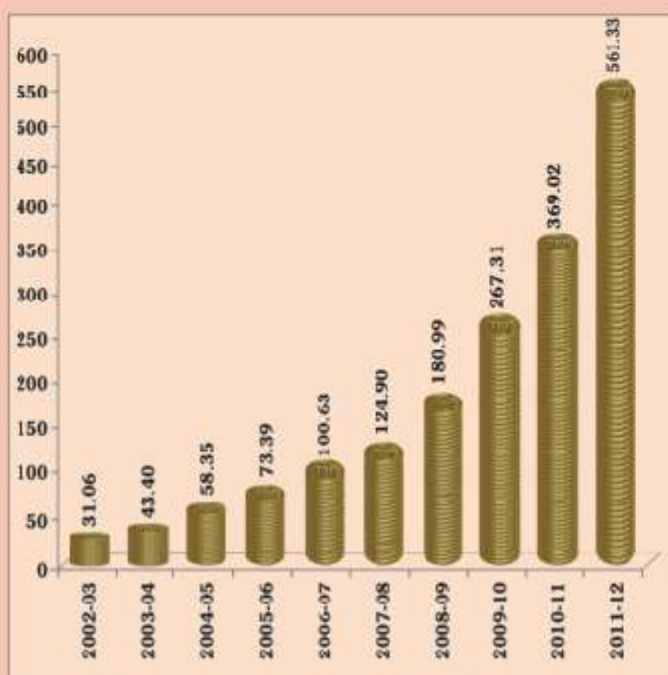
PAID UP CAPITAL



RESERVES & SURPLUS



NETWORTH



INTRINSIC VALUE OF RE.1/SHARE



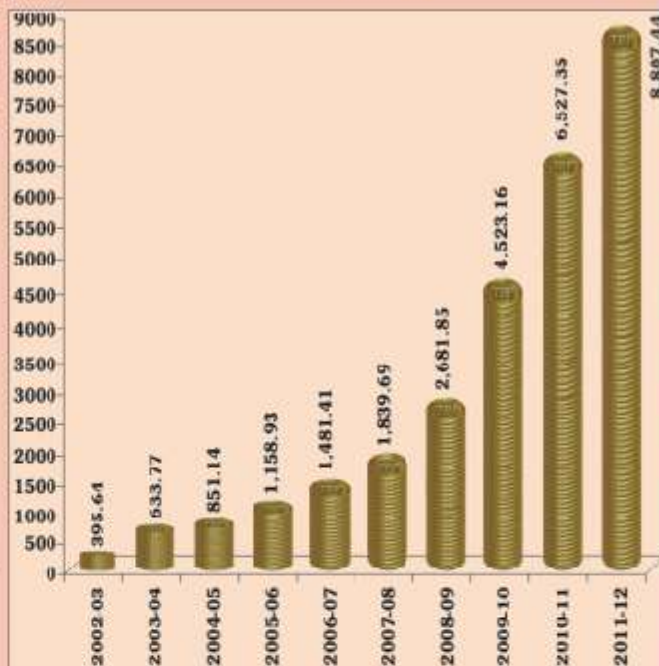


TOWN BENEFIT FUND (KUMBAKONAM) LIMITED

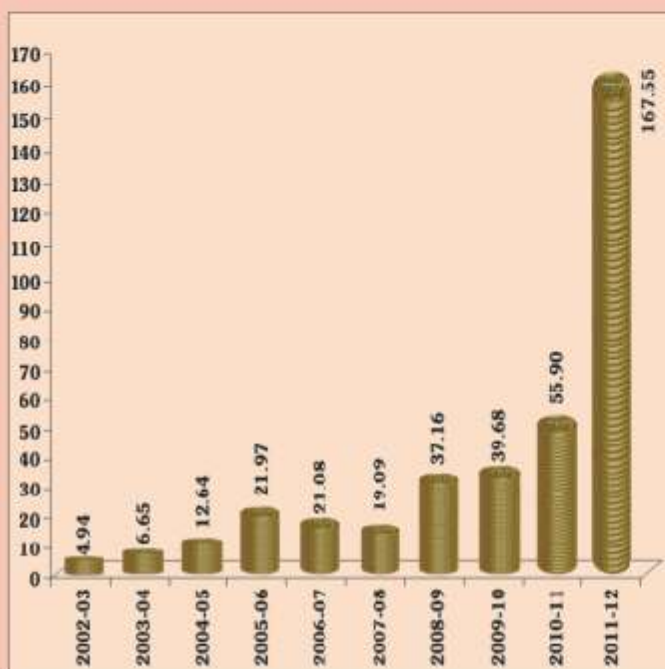
DEPOSITS



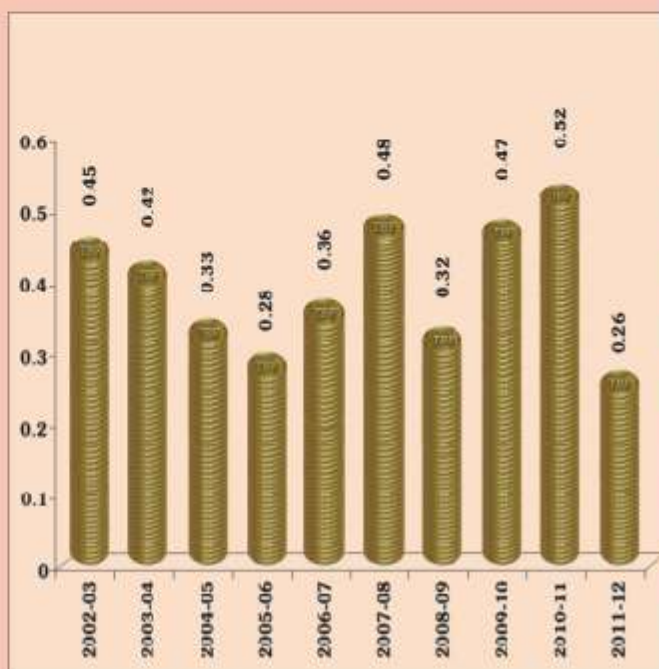
ADVANCES



PROFIT AFTER TAX



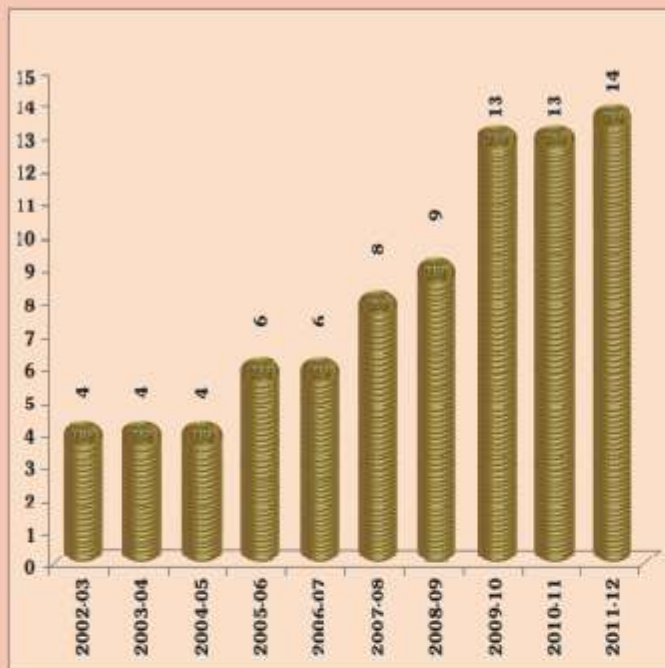
DIVIDEND PAYOUT RATIO



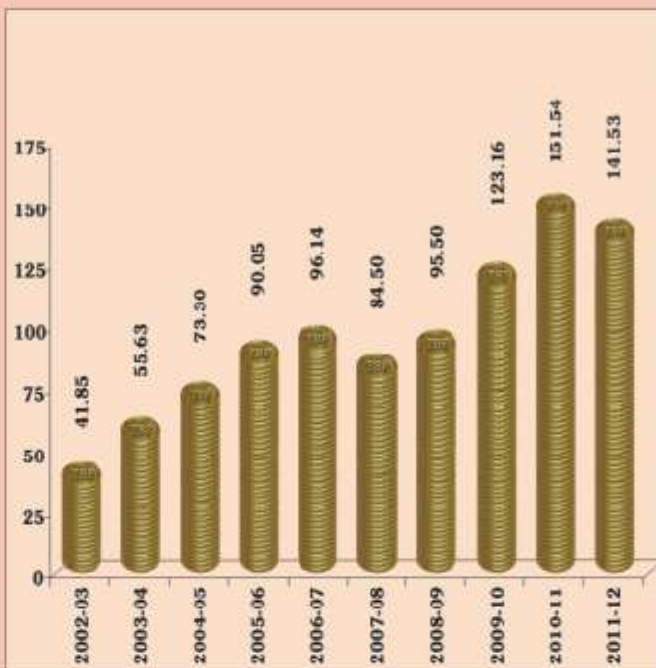


TOWN BENEFIT FUND (KUMBAKONAM) LIMITED

NO. OF BRANCHES



BUSINESS PER EMPLOYEE



PROFIT PER EMPLOYEE



COST OF DEPOSIT / REVENUE FROM ADVANCES





TOWN BENEFIT FUND (KUMBAKONAM) LIMITED



21.06.2012 அன்று மணப்பாறை 17 - வது கிளையை
திரு. **P.சுந்தரேசன்**, B.Sc., CAIIB., Founder & Chairman
Lalapet Benefit Fund Ltd., Lalapet.
அவர்கள் திறந்து வைத்தார்.



20.07.2012 அன்று
நமது நிறுவனம் டாக்டர் அகர்வால் கண்மருத்துவமனையுடன் இணைந்து
நமது திருவாரூர் கிளையில் இலவச கண்பரிசோதனை
முகாமில் நமது நிறுவனத்தின் Vice Presidents & Staffs

Book - Post



TOWN BENEFIT FUND (KUMBAKONAM) LTD.,

Declared as a Nidhi Company By Govt. of India

Regd. Office : 20/38-A, Dr.Besant Road, Kumbakonam. ☎ 2431918, web: www.townbenefitfund.com



பாதுகாப்பான முதலீடு!
பரஸ்பர கனிவோடு!!

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To.....

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